

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **GrainCorp Limited (GNC)**  
ACN/ARSN **ACN 057 186 035**

### 1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **07/02/2024**  
The previous notice was given to the company on **15/09/2023**  
The previous notice was dated **13/09/2023**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary</b>	11,279,130	<b>5.0277%</b>	13,569,627	<b>6.048%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	18/123 Pitt Street Sydney, NSW 2000
GrainCorp Limited (GNC)	Level 28, 175 Liverpool Street, Sydney, NSW 2000

**Signature**

print name      Sylvie Dimarco      capacity      Company Secretary

sign here      *Sylvie Dimarco*      date      09/02/2024

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 09/02/2024

<b>Entity</b>	<b>Custodian</b>	<b>Date</b>	<b>Transaction Type</b>	<b>Consideration (Cash)</b>	<b>Class (Ordinary) and number</b>	<b>Person's vote affected</b>
PIML	Citicorp Nominees Pty Ltd	2023-09-14	Purchase	4,159.09	598	598
PIML	Citicorp Nominees Pty Ltd	2023-12-07	Purchase	1,548.71	208	208
PIML	Citicorp Nominees Pty Ltd	2023-12-08	Purchase	647.8894	87	87
PIML	Citicorp Nominees Pty Ltd	2024-01-04	Purchase	3,605.00	515	515
PIML	Citicorp Nominees Pty Ltd	2024-01-09	Purchase	149.1	21	21
PIML	Citicorp Nominees Pty Ltd	2024-01-15	Purchase	2,445.14	337	337
PIML	Citicorp Nominees Pty Ltd	2024-01-18	Purchase	738.2072	100	100
PIML	Citicorp Nominees Pty Ltd	2024-01-23	Purchase	699.2512	91	91
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Purchase	462,104.11	66,442	66,442
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Purchase	321,898.27	46,283	46,283
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Purchase	211,042.52	30,344	30,344
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Purchase	1,044,195.88	150,136	150,136
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-03	Purchase	479,152.38	70,000	70,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-04	Purchase	98,571.17	14,416	14,416
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-04	Purchase	246,790.33	36,093	36,093
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-04	Purchase	148,219.15	21,677	21,677
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-25	Purchase	125,278.08	18,472	18,472
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-25	Purchase	552,927.22	81,528	81,528
PIML	HSBC Custody Nominees (Australia) Limited	2023-11-16	Purchase	2,328,831.60	300,000	300,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-07	Purchase	117,463.62	15,776	15,776
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-07	Purchase	76,564.30	10,283	10,283
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-07	Purchase	382,121.59	51,321	51,321
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-07	Purchase	170,052.71	22,839	22,839
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-08	Purchase	71,178.47	9,558	9,558
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-08	Purchase	49,157.68	6,601	6,601
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-08	Purchase	32,007.23	4,298	4,298
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-08	Purchase	159,820.17	21,461	21,461
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-04	Purchase	391,622.00	55,946	55,946
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-04	Purchase	274,057.00	39,151	39,151
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-04	Purchase	892,535.00	127,505	127,505
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-05	Purchase	688,577.88	97,069	97,069
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-09	Purchase	7,341.40	1,034	1,034
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-12	Purchase	458,113.44	62,664	62,664
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-12	Purchase	707,047.77	96,715	96,715
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-15	Purchase	140,366.88	19,346	19,346
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-18	Purchase	32,621.38	4,419	4,419
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-23	Purchase	699,802.74	91,000	91,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-06	Purchase	2,442,157.86	290,000	290,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-07	Purchase	1,718,555.00	200,000	200,000

PIML	National Nominees Pty Ltd	2023-12-06	Sale	-423,230.55	-56,484	-56,484
PIML	National Nominees Pty Ltd	2024-01-12	Purchase	24,015.43	3,285	3,285
PIML	National Nominees Pty Ltd	2024-01-24	Sale	-299,253.89	-38,497	-38,497
PIML	State Street Bank and Trust	2023-10-31	Purchase	32,845.92	4,745	4,745
PIML	State Street Bank and Trust	2023-12-22	Purchase	7,511.30	1,018	1,018
PIML	UBS Nominees Pty Ltd	2023-09-14	Purchase	595,723.57	85,654	85,654
PIML	UBS Nominees Pty Ltd	2023-09-20	Purchase	126,650.56	17,788	17,788
PIML	UBS Nominees Pty Ltd	2023-12-07	Purchase	229,201.48	30,783	30,783
PIML	UBS Nominees Pty Ltd	2023-12-08	Purchase	96,319.56	12,934	12,934
PIML	UBS Nominees Pty Ltd	2024-01-04	Purchase	538,181.00	76,883	76,883
PIML	UBS Nominees Pty Ltd	2024-01-09	Purchase	22,066.80	3,108	3,108
PIML	UBS Nominees Pty Ltd	2024-01-15	Purchase	430,097.58	59,278	59,278
PIML	UBS Nominees Pty Ltd	2024-01-18	Purchase	117,522.59	15,920	15,920
PIML	UBS Nominees Pty Ltd	2024-01-23	Purchase	103,804.22	13,509	13,509
PTCO	Perpetual Trustee Company Limited	2023-12-11	Purchase	23,776.00	3,200	3,200
PTCO	Perpetual Trustee Company Limited	2023-12-19	Sale	-27,938.96	-3,761	-3,761
PTCO	Perpetual Trustee Company Limited	2024-01-30	Sale	-25,297.28	-3,200	-3,200

**ANNEXURE B**

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 09/02/2024

<b>Holder of relevant interest</b>	<b>Registered holder securities</b>	<b>Persons entitled to be registered holder</b>	<b>Number of securities</b>	<b>Number of votes</b>
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	12,074	12,074
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	1,215,609	1,215,609
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,763	5,763
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	114,371	114,371
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	571,722	571,722
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	584,935	584,935
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	836,990	836,990
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,078,152	1,078,152
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,029,126	2,029,126
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,390,729	2,390,729
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,769,449	2,769,449
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	206,207	206,207
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,754,500	1,754,500