

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **IPH Limited (IPH)**
ACN/ARSN **ACN 169 015 838**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **16/05/2024**
The previous notice was given to the company on **27/11/2023**
The previous notice was dated **23/11/2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	17,580,215	7.324%	21,267,571	8.585%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	18/123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited (PIL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
IPH Limited (IPH)	Level 22, Tower 2, Darling Park, 201 Sussex Street, Sydney, NSW 2000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 20/05/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 20/05/2024

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	HSBC Custody Nominees (Australia) Limited	2023-12-12	Purchase	975,579.85	147,244	147,244
PFSL	HSBC Custody Nominees (Australia) Limited	2023-12-14	Purchase	931,754.21	137,273	137,273
PFSL	HSBC Custody Nominees (Australia) Limited	2023-12-29	Purchase	496,963.67	77,573	77,573
PFSL	HSBC Custody Nominees (Australia) Limited	2024-01-02	Purchase	124,156.46	19,384	19,384
PFSL	HSBC Custody Nominees (Australia) Limited	2024-01-03	Purchase	11,948.18	1,870	1,870
PFSL	HSBC Custody Nominees (Australia) Limited	2024-01-11	Purchase	289,466.59	44,841	44,841
PFSL	HSBC Custody Nominees (Australia) Limited	2024-01-12	Purchase	349,325.49	54,319	54,319
PFSL	HSBC Custody Nominees (Australia) Limited	2024-01-25	Purchase	646,758.34	95,253	95,253
PFSL	HSBC Custody Nominees (Australia) Limited	2024-02-12	Purchase	663,175.05	94,335	94,335
PFSL	HSBC Custody Nominees (Australia) Limited	2024-02-13	Purchase	2,536.75	365	365
PFSL	HSBC Custody Nominees (Australia) Limited	2024-02-13	Purchase	1,513,768.41	218,437	218,437
PFSL	HSBC Custody Nominees (Australia) Limited	2024-02-15	Purchase	964,687.94	136,622	136,622
PFSL	HSBC Custody Nominees (Australia) Limited	2024-02-23	Purchase	651,288.19	97,769	97,769
PFSL	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	1,011,137.65	159,114	159,114
PFSL	HSBC Custody Nominees (Australia) Limited	2024-04-04	Sale	-99,402.24	-16,512	-16,512
PIL	HSBC Custody Nominees (Australia) Limited	2023-12-12	Purchase	229,822.19	34,687	34,687
PIL	HSBC Custody Nominees (Australia) Limited	2023-12-14	Purchase	231,654.00	34,129	34,129
PIL	HSBC Custody Nominees (Australia) Limited	2023-12-29	Purchase	113,579.07	17,729	17,729
PIL	HSBC Custody Nominees (Australia) Limited	2024-01-02	Purchase	28,381.00	4,431	4,431
PIL	HSBC Custody Nominees (Australia) Limited	2024-01-03	Purchase	2,728.27	427	427
PIL	HSBC Custody Nominees (Australia) Limited	2024-01-11	Purchase	75,302.24	11,665	11,665
PIL	HSBC Custody Nominees (Australia) Limited	2024-01-12	Purchase	90,870.03	14,130	14,130
PIL	HSBC Custody Nominees (Australia) Limited	2024-01-25	Purchase	161,463.82	23,780	23,780
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-08	Sale	-89,691.00	-12,813	-12,813
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-12	Purchase	167,862.34	23,878	23,878
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-13	Purchase	646.35	93	93
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-13	Purchase	377,899.83	54,531	54,531
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-15	Purchase	244,974.33	34,694	34,694
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-23	Purchase	161,607.99	24,260	24,260
PIL	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	251,999.59	39,655	39,655
PIL	National Nominees Limited	2023-12-12	Purchase	63,983.42	9,657	9,657
PIL	National Nominees Limited	2023-12-14	Purchase	58,644.86	8,640	8,640
PIL	National Nominees Limited	2023-12-29	Purchase	27,445.02	4,284	4,284
PIL	National Nominees Limited	2024-01-02	Purchase	6,859.86	1,071	1,071
PIL	National Nominees Limited	2024-01-03	Purchase	658.1082	103	103
PIL	National Nominees Limited	2024-01-11	Purchase	19,256.46	2,983	2,983
PIL	National Nominees Limited	2024-01-12	Purchase	23,235.20	3,613	3,613
PIL	National Nominees Limited	2024-01-25	Purchase	39,483.27	5,815	5,815
PIL	National Nominees Limited	2024-02-08	Purchase	89,691.00	12,813	12,813

PIL	National Nominees Limited	2024-02-12	Purchase	47,712.61	6,787	6,787
PIL	National Nominees Limited	2024-02-13	Purchase	180.7	26	26
PIL	National Nominees Limited	2024-02-13	Purchase	104,587.56	15,092	15,092
PIL	National Nominees Limited	2024-02-15	Purchase	95,125.79	13,472	13,472
PIL	National Nominees Limited	2024-02-21	Purchase	88,695.75	12,405	12,405
PIL	National Nominees Limited	2024-02-23	Purchase	52,419.34	7,869	7,869
PIL	National Nominees Limited	2024-02-28	Purchase	79,384.16	12,492	12,492
PIL	National Nominees Limited	2024-04-04	Purchase	99,402.24	16,512	16,512
PIML	Citicorp Nominees Pty Ltd	2023-03-22	Purchase	62,848.92	10,136	10,136
PIML	Citicorp Nominees Pty Ltd	2024-02-14	Sale	-714.51	-102	-102
PIML	Citicorp Nominees Pty Ltd	2024-02-15	Sale	-12,687.35	-1,798	-1,798
PIML	Citicorp Nominees Pty Ltd	2024-02-16	Sale	-2,184.33	-311	-311
PIML	Citicorp Nominees Pty Ltd	2024-02-19	Sale	-7,375.41	-1,034	-1,034
PIML	Citicorp Nominees Pty Ltd	2024-02-28	Purchase	436.4169	69	69
PIML	Citicorp Nominees Pty Ltd	2024-02-28	Purchase	6,513.07	1,033	1,033
PIML	Citicorp Nominees Pty Ltd	2024-02-29	Purchase	70,171.02	11,059	11,059
PIML	Citicorp Nominees Pty Ltd	2024-03-04	Purchase	69,938.21	11,090	11,090
PIML	Citicorp Nominees Pty Ltd	2024-03-05	Purchase	268,056.82	43,323	43,323
PIML	Citicorp Nominees Pty Ltd	2024-03-18	Purchase	11,941.20	1,926	1,926
PIML	Citicorp Nominees Pty Ltd	2024-03-21	Purchase	116,029.50	18,775	18,775
PIML	Citicorp Nominees Pty Ltd	2024-03-25	Purchase	11,526.63	1,894	1,894
PIML	Citicorp Nominees Pty Ltd	2024-03-26	Purchase	4,878.33	802	802
PIML	Citicorp Nominees Pty Ltd	2024-03-28	Purchase	22,411.40	3,674	3,674
PIML	Citicorp Nominees Pty Ltd	2024-04-02	Purchase	1,428.29	233	233
PIML	Citicorp Nominees Pty Ltd	2024-04-03	Purchase	5,239.29	859	859
PIML	Citicorp Nominees Pty Ltd	2024-04-04	Purchase	5,180.09	860	860
PIML	Citicorp Nominees Pty Ltd	2024-04-15	Purchase	21,287.41	3,439	3,439
PIML	Citicorp Nominees Pty Ltd	2024-05-09	Purchase	26,571.64	4,436	4,436
PIML	Citicorp Nominees Pty Ltd	2024-05-09	Purchase	11,772.84	1,972	1,972
PIML	Citicorp Nominees Pty Ltd	2024-05-09	Purchase	5,827.81	977	977
PIML	Citicorp Nominees Pty Ltd	2024-05-15	Purchase	15,876.70	2,590	2,590
PIML	Citicorp Nominees Pty Ltd	2024-05-16	Purchase	20,595.32	3,368	3,368
PIML	Citicorp Nominees Pty Ltd	2024-05-16	Purchase	60,674.25	9,906	9,906
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-14	Purchase	44,538.99	6,649	6,649
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-19	Purchase	595,362.57	90,734	90,734
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-21	Purchase	818,837.50	125,975	125,975
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-21	Purchase	1,860,865.50	286,287	286,287
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-21	Purchase	570,297.00	87,738	87,738
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-22	Purchase	579,780.29	90,732	90,732
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-23	Sale	-32,933.19	-4,894	-4,894
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-23	Sale	-3,970,314.38	-592,655	-592,655
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-25	Sale	-921,803.61	-135,759	-135,759
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-09	Sale	-354,275.38	-50,618	-50,618
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-09	Sale	-35,930.16	-5,132	-5,132
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-12	Sale	-426.6	-60	-60
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-14	Sale	-33,497.91	-4,782	-4,782

PIML	HSBC Custody Nominees (Australia) Limited	2024-02-15	Sale	-600,461.46	-85,095	-85,095
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-16	Sale	-102,944.45	-14,657	-14,657
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-19	Sale	-346,330.34	-48,554	-48,554
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-19	Sale	-1,320,119.62	-185,075	-185,075
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-20	Sale	-961,582.34	-134,482	-134,482
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-20	Sale	-889,822.25	-124,446	-124,446
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-21	Sale	-160,862.80	-22,449	-22,449
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-21	Sale	-13,773.28	-1,912	-1,912
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-22	Purchase	623,731.96	92,530	92,530
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-22	Sale	-5,257.80	-762	-762
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-22	Sale	-214,315.95	-31,287	-31,287
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-22	Sale	-1,536,461.59	-226,313	-226,313
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-23	Purchase	425,895.18	65,534	65,534
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-23	Purchase	967,287.79	148,840	148,840
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-23	Purchase	606,760.86	92,529	92,529
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-23	Sale	-104,101.26	-15,942	-15,942
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-23	Purchase	298,868.79	45,988	45,988
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	47,714.92	7,544	7,544
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	1,176,033.82	186,524	186,524
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	108,509.69	17,156	17,156
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	2,674,246.84	424,147	424,147
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	20,612.79	3,259	3,259
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	307,085.03	48,705	48,705
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	1,047,537.92	166,144	166,144
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	33,534.53	5,302	5,302
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-28	Purchase	826,535.06	131,092	131,092
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-29	Purchase	398,194.05	62,897	62,897
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-29	Purchase	904,728.64	142,907	142,907
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-29	Purchase	279,800.06	44,196	44,196
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-01	Purchase	21,137.86	3,356	3,356
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-01	Purchase	47,975.89	7,617	7,617
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-01	Purchase	14,833.03	2,355	2,355
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-05	Sale	-491,382.39	-78,420	-78,420
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-07	Sale	-986,889.75	-155,369	-155,369
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-08	Sale	-488,407.80	-77,370	-77,370
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-11	Sale	-748,570.51	-119,775	-119,775
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-12	Sale	-497,127.90	-78,930	-78,930
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-13	Sale	-1,262,000.00	-200,000	-200,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-25	Purchase	268,459.81	44,112	44,112
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-25	Purchase	553,071.51	90,878	90,878
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-25	Purchase	105,443.75	17,326	17,326
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-25	Purchase	222,554.11	36,569	36,569
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-26	Purchase	92,694.27	15,239	15,239
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-26	Purchase	210,230.28	34,562	34,562
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-26	Purchase	40,103.24	6,593	6,593
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-26	Purchase	65,060.56	10,696	10,696

PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Purchase	26,070.82	4,253	4,253
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Sale	-22,661.00	-3,655	-3,655
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Sale	-29,780.95	-4,872	-4,872
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Sale	-70,444.22	-11,473	-11,473
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Sale	-254,225.81	-41,213	-41,213
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Purchase	59,485.36	9,704	9,704
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Purchase	11,285.30	1,841	1,841
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Purchase	18,414.47	3,004	3,004
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-03	Purchase	94,874.47	15,555	15,555
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-03	Purchase	215,243.98	35,290	35,290
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-03	Purchase	41,389.79	6,786	6,786
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-03	Purchase	66,604.26	10,920	10,920
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-04	Purchase	93,079.00	15,453	15,453
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-04	Purchase	211,305.53	35,081	35,081
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-04	Purchase	41,145.58	6,831	6,831
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-04	Purchase	65,341.42	10,848	10,848
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-23	Sale	-469,473.53	-75,041	-75,041
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-24	Sale	-2,094,367.11	-335,035	-335,035
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-30	Sale	-586,828.64	-93,214	-93,214
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-08	Sale	-1,699,607.28	-279,612	-279,612
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-08	Sale	-35,374.93	-5,847	-5,847
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-08	Sale	-78,400.20	-12,969	-12,969
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	462,284.24	77,176	77,176
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	204,771.00	34,300	34,300
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	101,393.07	16,998	16,998
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	1,040,516.91	173,709	173,709
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	460,907.88	77,204	77,204
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	228,226.87	38,261	38,261
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	213,573.45	35,655	35,655
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	94,606.59	15,847	15,847
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	46,843.15	7,853	7,853
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	321,591.12	53,688	53,688
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	142,450.17	23,861	23,861
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	70,542.09	11,826	11,826
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	356,015.30	58,220	58,220
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	1,048,826.63	171,237	171,237
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	802,642.67	131,258	131,258
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	2,364,574.63	386,053	386,053
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	165,355.72	27,041	27,041
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	487,127.38	79,531	79,531
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	248,574.75	40,650	40,650
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	732,292.75	119,558	119,558
PIML	National Nominees Pty Ltd	2023-03-22	Sale	-105,219.52	-16,993	-16,993
PIML	National Nominees Pty Ltd	2023-12-19	Purchase	60,800.03	9,266	9,266
PIML	National Nominees Pty Ltd	2023-12-22	Purchase	59,222.81	9,268	9,268
PIML	National Nominees Pty Ltd	2024-01-25	Sale	-309,030.34	-45,572	-45,572

PIML	National Nominees Pty Ltd	2024-02-15	Sale	-97,499.00	-13,792	-13,792
PIML	National Nominees Pty Ltd	2024-02-19	Sale	-106,458.38	-14,925	-14,925
PIML	National Nominees Pty Ltd	2024-02-20	Sale	-71,767.24	-10,037	-10,037
PIML	National Nominees Pty Ltd	2024-02-22	Purchase	50,354.24	7,470	7,470
PIML	National Nominees Pty Ltd	2024-02-23	Purchase	48,991.24	7,471	7,471
PIML	National Nominees Pty Ltd	2024-02-28	Purchase	84,348.29	13,378	13,378
PIML	National Nominees Pty Ltd	2024-04-30	Sale	-42,721.26	-6,786	-6,786
PIML	National Nominees Pty Ltd	2024-05-08	Sale	-123,927.42	-20,388	-20,388
PIML	UBS Nominees Pty Ltd	2024-02-14	Sale	-103,533.90	-14,780	-14,780
PIML	UBS Nominees Pty Ltd	2024-02-15	Sale	-1,848,238.66	-261,925	-261,925
PIML	UBS Nominees Pty Ltd	2024-02-16	Sale	-317,844.59	-45,254	-45,254
PIML	UBS Nominees Pty Ltd	2024-02-19	Sale	-1,072,872.25	-150,412	-150,412
PIML	UBS Nominees Pty Ltd	2024-02-28	Purchase	63,596.70	10,055	10,055
PIML	UBS Nominees Pty Ltd	2024-02-28	Purchase	947,401.91	150,262	150,262
PIML	UBS Nominees Pty Ltd	2024-03-25	Purchase	326,683.31	53,679	53,679
PIML	UBS Nominees Pty Ltd	2024-03-26	Purchase	124,214.82	20,421	20,421
PIML	UBS Nominees Pty Ltd	2024-04-02	Purchase	35,038.99	5,716	5,716
PIML	UBS Nominees Pty Ltd	2024-04-03	Purchase	128,377.88	21,048	21,048
PIML	UBS Nominees Pty Ltd	2024-04-04	Purchase	126,050.88	20,927	20,927
PIML	UBS Nominees Pty Ltd	2024-05-09	Purchase	630,962.64	105,336	105,336
PIML	UBS Nominees Pty Ltd	2024-05-09	Purchase	279,491.52	46,816	46,816
PIML	UBS Nominees Pty Ltd	2024-05-09	Purchase	138,393.97	23,201	23,201
PIML	UBS Nominees Pty Ltd	2024-05-16	Purchase	485,916.25	79,463	79,463
PIML	UBS Nominees Pty Ltd	2024-05-16	Purchase	1,431,504.38	233,715	233,715
PTCO	Perpetual Trustee Company Limited	2023-11-24	Purchase	7,494.79	1,123	1,123
PTCO	Perpetual Trustee Company Limited	2023-11-24	Purchase	5,022.89	748	748
PTCO	Perpetual Trustee Company Limited	2023-11-24	Sale	-9,948.36	-1,512	-1,512
PTCO	Perpetual Trustee Company Limited	2023-11-28	Sale	-4208.77	-631	-631
PTCO	Perpetual Trustee Company Limited	2023-12-01	Purchase	749,647.14	109,758	109,758
PTCO	Perpetual Trustee Company Limited	2023-12-06	Sale	-28,216.74	-4,159	-4,159
PTCO	Perpetual Trustee Company Limited	2023-12-07	Purchase	4,996.80	749	749
PTCO	Perpetual Trustee Company Limited	2023-12-07	Purchase	8,046.51	1,203	1,203
PTCO	Perpetual Trustee Company Limited	2023-12-11	Purchase	56,214.76	8,517	8,517
PTCO	Perpetual Trustee Company Limited	2023-12-13	Purchase	48,401.25	7,318	7,318
PTCO	Perpetual Trustee Company Limited	2023-12-14	Sale	-2,507.32	-372	-372
PTCO	Perpetual Trustee Company Limited	2023-12-18	Purchase	4,939.60	754	754
PTCO	Perpetual Trustee Company Limited	2023-12-18	Purchase	9,762.04	1,508	1,508
PTCO	Perpetual Trustee Company Limited	2023-12-21	Purchase	4,484.23	692	692
PTCO	Perpetual Trustee Company Limited	2023-12-21	Purchase	3,493.26	539	539
PTCO	Perpetual Trustee Company Limited	2023-12-22	Purchase	3,721.28	580	580
PTCO	Perpetual Trustee Company Limited	2023-12-27	Purchase	2,007.03	312	312
PTCO	Perpetual Trustee Company Limited	2023-12-27	Purchase	2,025.58	315	315
PTCO	Perpetual Trustee Company Limited	2023-12-28	Purchase	2,519.62	392	392
PTCO	Perpetual Trustee Company Limited	2023-12-28	Purchase	10,762.22	1,679	1,679
PTCO	Perpetual Trustee Company Limited	2023-12-29	Purchase	1,413.60	219	219
PTCO	Perpetual Trustee Company Limited	2023-12-29	Purchase	1,513.40	235	235

PTCO	Perpetual Trustee Company Limited	2023-12-29	Purchase	613.7	95	95
PTCO	Perpetual Trustee Company Limited	2024-01-02	Purchase	7,014.13	1,092	1,092
PTCO	Perpetual Trustee Company Limited	2024-01-17	Sale	-19,238.63	-2,935	-2,935
PTCO	Perpetual Trustee Company Limited	2024-01-18	Purchase	3,005.72	461	461
PTCO	Perpetual Trustee Company Limited	2024-01-18	Purchase	2,013.92	307	307
PTCO	Perpetual Trustee Company Limited	2024-01-23	Sale	-1,846.63	-275	-275
PTCO	Perpetual Trustee Company Limited	2024-01-23	Sale	-1,591.46	-237	-237
PTCO	Perpetual Trustee Company Limited	2024-01-23	Sale	-2,571.85	-383	-383
PTCO	Perpetual Trustee Company Limited	2024-01-23	Purchase	541,826.64	80,689	80,689
PTCO	Perpetual Trustee Company Limited	2024-01-31	Purchase	5,993.75	875	875
PTCO	Perpetual Trustee Company Limited	2024-02-02	Purchase	29,992.87	4,383	4,383
PTCO	Perpetual Trustee Company Limited	2024-02-05	Purchase	1,599.55	233	233
PTCO	Perpetual Trustee Company Limited	2024-02-06	Purchase	3,964.13	568	568
PTCO	Perpetual Trustee Company Limited	2024-02-07	Purchase	6,081.25	875	875
PTCO	Perpetual Trustee Company Limited	2024-02-08	Purchase	25,407.89	3,612	3,612
PTCO	Perpetual Trustee Company Limited	2024-02-09	Sale	-1,002.82	-143	-143
PTCO	Perpetual Trustee Company Limited	2024-02-09	Sale	-999.57	-143	-143
PTCO	Perpetual Trustee Company Limited	2024-02-09	Purchase	7,505.64	1,073	1,073
PTCO	Perpetual Trustee Company Limited	2024-02-13	Purchase	5,356.09	769	769
PTCO	Perpetual Trustee Company Limited	2024-02-13	Sale	-2,082.54	-299	-299
PTCO	Perpetual Trustee Company Limited	2024-02-13	Sale	-1,971.10	-283	-283
PTCO	Perpetual Trustee Company Limited	2024-02-13	Sale	-1,532.30	-220	-220
PTCO	Perpetual Trustee Company Limited	2024-02-13	Sale	-1,546.23	-222	-222
PTCO	Perpetual Trustee Company Limited	2024-02-13	Purchase	19,932.84	2,858	2,858
PTCO	Perpetual Trustee Company Limited	2024-02-13	Purchase	1,044.75	150	150
PTCO	Perpetual Trustee Company Limited	2024-02-15	Purchase	3,099.34	439	439
PTCO	Perpetual Trustee Company Limited	2024-02-16	Purchase	85,857.61	12,294	12,294
PTCO	Perpetual Trustee Company Limited	2024-02-19	Purchase	24,838.15	3,494	3,494
PTCO	Perpetual Trustee Company Limited	2024-02-19	Sale	-751.54	-106	-106
PTCO	Perpetual Trustee Company Limited	2024-02-20	Purchase	2,328.72	326	326
PTCO	Perpetual Trustee Company Limited	2024-02-22	Purchase	15,614.27	2,276	2,276
PTCO	Perpetual Trustee Company Limited	2024-02-26	Purchase	452,783.05	68,389	68,389
PTCO	Perpetual Trustee Company Limited	2024-02-27	Sale	0	-494	-494
PTCO	Perpetual Trustee Company Limited	2024-02-27	Purchase	0	494	494
PTCO	Perpetual Trustee Company Limited	2024-03-01	Purchase	10,075.86	1,588	1,588
PTCO	Perpetual Trustee Company Limited	2024-03-01	Purchase	11,091.06	1,748	1,748
PTCO	Perpetual Trustee Company Limited	2024-03-05	Purchase	1,521.52	247	247
PTCO	Perpetual Trustee Company Limited	2024-03-07	Purchase	9,012.95	1,435	1,435
PTCO	Perpetual Trustee Company Limited	2024-03-11	Purchase	1,197,686.33	191,495	191,495
PTCO	Perpetual Trustee Company Limited	2024-03-11	Sale	-3,013.08	-481	-481
PTCO	Perpetual Trustee Company Limited	2024-03-18	Sale	-995.4469	-161	-161
PTCO	Perpetual Trustee Company Limited	2024-03-18	Purchase	4,729.74	766	766
PTCO	Perpetual Trustee Company Limited	2024-03-20	Purchase	6,735.36	1,089	1,089
PTCO	Perpetual Trustee Company Limited	2024-03-21	Purchase	6,784.47	1,089	1,089
PTCO	Perpetual Trustee Company Limited	2024-03-22	Purchase	387.2	62	62
PTCO	Perpetual Trustee Company Limited	2024-03-25	Purchase	1,987.06	324	324

PTCO	Perpetual Trustee Company Limited	2024-03-25	Purchase	2,490.49	406	406
PTCO	Perpetual Trustee Company Limited	2024-03-26	Purchase	2,936.20	482	482
PTCO	Perpetual Trustee Company Limited	2024-03-26	Purchase	2,936.39	482	482
PTCO	Perpetual Trustee Company Limited	2024-03-27	Sale	-13,068.01	-2,071	-2,071
PTCO	Perpetual Trustee Company Limited	2024-03-28	Sale	-11,399.24	-1,813	-1,813
PTCO	Perpetual Trustee Company Limited	2024-03-28	Purchase	30,153.60	4,763	4,763
PTCO	Perpetual Trustee Company Limited	2024-04-02	Sale	-1,998.38	-326	-326
PTCO	Perpetual Trustee Company Limited	2024-04-03	Purchase	19,005.55	3,115	3,115
PTCO	Perpetual Trustee Company Limited	2024-04-03	Purchase	40,707.91	6,588	6,588
PTCO	Perpetual Trustee Company Limited	2024-04-05	Purchase	997.92	168	168
PTCO	Perpetual Trustee Company Limited	2024-04-08	Purchase	2,927.37	488	488
PTCO	Perpetual Trustee Company Limited	2024-04-11	Sale	-1,234.76	-207	-207
PTCO	Perpetual Trustee Company Limited	2024-04-11	Sale	-1,198.97	-201	-201
PTCO	Perpetual Trustee Company Limited	2024-04-11	Purchase	1,694.06	284	284
PTCO	Perpetual Trustee Company Limited	2024-04-11	Purchase	1,234.76	207	207
PTCO	Perpetual Trustee Company Limited	2024-04-11	Sale	-1,348.09	-226	-226
PTCO	Perpetual Trustee Company Limited	2024-04-11	Sale	-1,025.98	-172	-172
PTCO	Perpetual Trustee Company Limited	2024-04-11	Sale	-1,610.55	-270	-270
PTCO	Perpetual Trustee Company Limited	2024-04-11	Purchase	1,610.55	270	270
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	1,931.13	308	308
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	2,921.77	466	466
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	1,548.67	247	247
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	25,775.56	4,111	4,111
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	3,335.59	532	532
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	6,871.81	1,096	1,096
PTCO	Perpetual Trustee Company Limited	2024-04-23	Purchase	1,078.42	172	172
PTCO	Perpetual Trustee Company Limited	2024-04-23	Sale	-3,426.96	-547	-547
PTCO	Perpetual Trustee Company Limited	2024-04-24	Purchase	12,964.46	2,071	2,071
PTCO	Perpetual Trustee Company Limited	2024-04-30	Purchase	2,003.40	318	318
PTCO	Perpetual Trustee Company Limited	2024-05-02	Sale	-3,026.33	-493	-493
PTCO	Perpetual Trustee Company Limited	2024-05-02	Purchase	4,985.22	809	809
PTCO	Perpetual Trustee Company Limited	2024-05-06	Purchase	2,287.27	379	379
PTCO	Perpetual Trustee Company Limited	2024-05-07	Purchase	2,034.52	335	335
PTCO	Perpetual Trustee Company Limited	2024-05-09	Sale	-92,955.98	-15,782	-15,782
PTCO	Perpetual Trustee Company Limited	2024-05-14	Sale	-5,760.43	-949	-949

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 20/05/2024

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,254,392	2,254,392
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	556,118	556,118
PIL	National Nominees Limited	National Nominees Limited	194,481	194,481
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	151,761	151,761
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	2,470,992	2,470,992
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,161,273	1,161,273
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,718,388	1,718,388
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,140,824	2,140,824
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,598,971	5,598,971
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	158,724	158,724
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	3,580,288	3,580,288
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	1,281,359	1,281,359