

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Perpetual Limited</b>
<b>ABN</b>	<b>86 000 431 827</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Adams
<b>Date of last notice</b>	24 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	9 November 2020
<b>No. of securities held prior to change</b>	<b>Direct</b> <ul style="list-style-type: none"><li>• 11,492 Perpetual Limited ordinary shares in the name of Mr Robert Adams.</li><li>• 10,711 Perpetual Limited restricted ordinary shares – subject to the terms of the grant announced on 11 May 2018, to vest on 24 September 2022.</li><li>• 10,551 Share Rights held by Mr Robert Adams.</li><li>• 10,551 Performance Rights held by Mr Robert Adams.</li></ul> <b>Indirect</b> <ul style="list-style-type: none"><li>• 7,991 Perpetual Limited ordinary shares in the name of Portfolio Service SuperWrap – Personal Super Plan (superannuation fund)</li></ul>

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+ See chapter 19 for defined terms.

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	<ul style="list-style-type: none"> <li>• 1,807 Perpetual Limited ordinary shares in the name of Trinafour Investments Pty Ltd (family trust).</li> <li>• 514 Perpetual Limited ordinary shares in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul> <p><b>Interests disclosed voluntarily:</b></p> <p><b>Direct</b></p> <ul style="list-style-type: none"> <li>• 47,742.508 units in Perpetual Industrial Share Fund held in the name of Mr Robert Adams.</li> </ul> <p><b>Indirect</b></p> <ul style="list-style-type: none"> <li>• 6,296 units in Perpetual Australian Share Fund in the name of Mrs Wendy Adams, the Mother of Mr Robert Adams.</li> <li>• 154,918.67 units in Perpetual Wholesale Industrial Share Fund in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul>
<b>Class</b>	Performance Rights
<b>Number acquired</b>	<p><b>Direct</b></p> <ul style="list-style-type: none"> <li>• 21,938 Performance Rights with a vesting date of 1 September 2023</li> <li>• 21,937 Performance Rights with a vesting date of 1 September 2024</li> </ul>
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – Performance Rights allocated pursuant to the terms of the grant approved by Perpetual Limited shareholders at the annual general meeting (AGM) on 15 October 2020.
<b>No. of securities held after change</b>	<p><b>Direct</b></p> <ul style="list-style-type: none"> <li>• 11,492 Perpetual Limited ordinary shares in the name of Mr Robert Adams.</li> <li>• 10,711 Perpetual Limited restricted ordinary shares – subject to the terms of the grant announced on 11 May 2018, to vest on 24 September 2022.</li> <li>• 10,551 Share Rights held by Mr Robert Adams.</li> <li>• 54,426 Performance Rights held by Mr Robert Adams.</li> </ul>

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	<p><b>Indirect</b></p> <ul style="list-style-type: none"> <li>• 7,991 Perpetual Limited ordinary shares in the name of Portfolio Service SuperWrap – Personal Super Plan (superannuation fund)</li> <li>• 1,807 Perpetual Limited ordinary shares in the name of Trinafour Investments Pty Ltd (family trust).</li> <li>• 514 Perpetual Limited ordinary shares in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul> <p><b>Interests disclosed voluntarily:</b></p> <p><b>Direct</b></p> <ul style="list-style-type: none"> <li>• 47,742.508 units in Perpetual Industrial Share Fund held in the name of Mr Robert Adams.</li> </ul> <p><b>Indirect</b></p> <ul style="list-style-type: none"> <li>• 6,296 units in Perpetual Australian Share Fund in the name of Mrs Wendy Adams, the Mother of Mr Robert Adams.</li> <li>• 154,918.67 units in Perpetual Wholesale Industrial Share Fund in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>2020 Variable Incentive Equity Grant of Performance Rights to Mr Robert Adams, effective 9 November 2020, of which:</p> <ul style="list-style-type: none"> <li>• 21,938 will vest on 1 September 2023; and</li> <li>• 21,937 will vest on 1 September 2024</li> </ul> <p>Details of the offer can be found in Perpetual's 2020 Remuneration Report. The offer was approved by shareholders at the 2020 Perpetual Limited AGM.</p>

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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