

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Deterra Royalties Limited (DRR)**
ACN/ARSN **ACN 641 743 348**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **18/10/2023**
The previous notice was given to the company on **12/09/2023**
The previous notice was dated **08/09/2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	57,572,344	10.89%	52,129,637	9.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Deterra Royalties Limited (DRR)	Level 5, 216 St George Terrace, Perth, WA 6000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here

Sylvie Dimarco date 20/10/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 20/10/2023

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	BNP Paribas Nominees Pty Ltd	2023-09-14	Sale	-296,663.45	-62,748	-62,748
PIML	BNP Paribas Nominees Pty Ltd	2023-09-19	Sale	-450,943.37	-92,481	-92,481
PIML	Citicorp Nominees Pty Ltd	2023-09-19	Sale	-37,818.76	-7,756	-7,756
PIML	Citicorp Nominees Pty Ltd	2023-09-19	Sale	-782,949.76	-160,570	-160,570
PIML	Citicorp Nominees Pty Ltd	2023-09-26	Sale	-6,907.18	-1,442	-1,442
PIML	Citicorp Nominees Pty Ltd	2023-10-16	Sale	-1,765.49	-357	-357
PIML	Citicorp Nominees Pty Ltd	2023-10-18	Sale	-6,315.00	-1,263	-1,263
PIML	Citicorp Nominees Pty Ltd	2023-10-18	Sale	-10,901.10	-2,180	-2,180
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-11	Sale	-786,824.48	-168,094	-168,094
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-11	Sale	-395,698.44	-84,732	-84,732
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-12	Sale	-1,519,215.21	-324,458	-324,458
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Sale	-159,202.04	-33,651	-33,651
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Sale	-221,084.36	-46,731	-46,731
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Sale	-571,139.07	-120,803	-120,803
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Sale	-762,834.68	-161,349	-161,349
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Sale	-1,059,365.74	-224,069	-224,069
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-14	Sale	-680,399.80	-143,913	-143,913
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-15	Sale	-401,177.86	-82,418	-82,418
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-15	Sale	-182,523.92	-37,561	-37,561
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-19	Sale	-560,576.81	-114,965	-114,965
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-19	Sale	-751,201.70	-154,059	-154,059
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-19	Sale	-1,535,667.91	-314,940	-314,940
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-19	Sale	-23,931.73	-4,908	-4,908
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-19	Sale	-454,093.31	-93,127	-93,127
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-19	Sale	-8,430.72	-1,729	-1,729
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-20	Sale	-1,332,814.90	-276,858	-276,858
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-25	Sale	-13,955.65	-2,851	-2,851
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-25	Sale	-1,197,543.86	-245,634	-245,634
PIML	HSBC Custody Nominees (Australia) Limited	2023-09-26	Sale	-1,031,092.82	-214,963	-214,963
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-16	Sale	-90,247.56	-18,249	-18,249
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-18	Sale	-322,950.00	-64,590	-64,590
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-18	Sale	-557,736.21	-111,536	-111,536
PIML	JPMorgan Nominees Australia Limited	2023-09-14	Sale	-1,980,011.49	-418,797	-418,797
PIML	JPMorgan Nominees Australia Limited	2023-09-19	Sale	-503,863.30	-103,334	-103,334
PIML	JPMorgan Nominees Australia Limited	2023-09-19	Sale	-3,018,089.19	-618,960	-618,960
PIML	National Nominees Pty Ltd	2023-09-14	Sale	-23,839.38	-5,039	-5,039
PIML	National Nominees Pty Ltd	2023-09-14	Sale	-114,229.70	-24,161	-24,161
PIML	National Nominees Pty Ltd	2023-09-15	Sale	-231,610.14	-47,582	-47,582
PIML	National Nominees Pty Ltd	2023-09-20	Sale	-315,610.69	-65,560	-65,560

PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-09-11	Purchase	395,698.44	84,732	84,732
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-09-14	Sale	-360,082.89	-76,162	-76,162
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-09-19	Sale	-443,590.26	-90,973	-90,973
PIML	RBC Investor Services Australia Nominees Pty Limited PISELECT	2023-10-12	Purchase	487,342.17	100,899	100,899
PIML	UBS Nominees Pty Ltd	2023-09-19	Sale	-1,571,058.39	-322,198	-322,198
PIML	UBS Nominees Pty Ltd	2023-09-20	Purchase	354,289.28	73,504	73,504
PIML	UBS Nominees Pty Ltd	2023-10-16	Sale	-256,915.51	-51,951	-51,951
PIML	UBS Nominees Pty Ltd	2023-10-18	Sale	-920,735.00	-184,147	-184,147
PIML	UBS Nominees Pty Ltd	2023-10-18	Sale	-1,590,125.27	-317,993	-317,993

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 20/10/2023

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	1,886,923	1,886,923
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	40,368	40,368
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	121,717	121,717
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	1,596,976	1,596,976
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	35,336	35,336
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	74,039	74,039
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,276,999	1,276,999
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,446,695	1,446,695
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,949,933	1,949,933
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,108,292	2,108,292
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,258,167	2,258,167
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,142,191	3,142,191
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	4,660,294	4,660,294
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,524,841	6,524,841
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	1,380,824	1,380,824
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	12,622,004	12,622,004
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	182,975	182,975
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	5,002,975	5,002,975
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	5,818,088	5,818,088