

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rob Adams
Date of last notice	8 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6 November 2023
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none"> • 32,754 Perpetual Limited ordinary shares in the name of Mr Robert Adams. • 21,560 Perpetual Limited restricted ordinary shares. • 253,292 Performance Rights held by Mr Robert Adams. • 34,243 Share Rights held by Mr Robert Adams. <p>Indirect</p> <ul style="list-style-type: none"> • 7,991 Perpetual Limited ordinary shares in the name of Portfolio Service SuperWrap – Personal Super Plan (superannuation fund). • 1,807 Perpetual Limited ordinary shares in the name of Trinafour Investments Pty Ltd (family trust). • 514 Perpetual Limited ordinary shares in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.

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Class	Share Rights and Performance Rights
Number acquired	Direct <ul style="list-style-type: none"> • 28,407 Share Rights with a vesting date of 1 September 2025 and convert into restricted shares until 1 September 2027 • 25,519 Performance Rights with a vesting date of 1 September 2026 and convert into restricted shares until 1 September 2027 • 25,918 Performance Rights with a vesting date of 1 September 2027 and convert into unrestricted shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil – Share Rights and Performance Rights allocated pursuant to the terms of the grant approved by Perpetual Limited shareholders at the Annual General Meeting on 19 October 2023.
No. of securities held after change	Direct <ul style="list-style-type: none"> • 32,754 Perpetual Limited ordinary shares in the name of Mr Robert Adams. • 21,560 Perpetual Limited restricted ordinary shares. • 305,729 Performance Rights held by Mr Robert Adams. • 62,650 Share Rights held by Mr Robert Adams. Indirect <ul style="list-style-type: none"> • 7,991 Perpetual Limited ordinary shares in the name of Portfolio Service SuperWrap – Personal Super Plan (superannuation fund). • 1,807 Perpetual Limited ordinary shares in the name of Trinafour Investments Pty Ltd (family trust). • 514 Perpetual Limited ordinary shares in the name of Mrs Wendy Adams, the mother of Mr Robert Adams.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Grant of Share Rights to the CEO and Managing Director under the Perpetual's KMP variable incentive plan:</p> <ul style="list-style-type: none"> • 28,407 share rights will vest on 1 September 2025 and convert into restricted shares for an additional two-year period. • 25,919 performance rights will vest on 1 September 2026 subject to a three-year Compound Annual Growth Rate (CAGR) absolute Total Shareholder Return (TSR) hurdle and convert into restricted shares for an additional 12 months. • 25,918 performance rights will vest on 1 September 2027 subject to a four-year CAGR absolute TSR hurdle and convert into unrestricted shares. <p>Details of the grant can be found in Perpetual's 2023 Remuneration Report. The grant was approved by shareholders at the 2023 Perpetual Limited Annual General Meeting.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.