

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **QANTAS AIRWAYS LIMITED (QAN)**
ACN/ARSN **ACN 009 661 901**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable) **000 431 827**

The holder became a substantial holder on **23/01/2023**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	118,855,419	118,855,419	6.542%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Pendal Group Limited (PDL)	Related bodies corporate of Perpetual Limited
Pendal Fund Services Limited (PFSL)	Related bodies corporate of Perpetual Limited
Pendal Institutional Limited (PIL)	Related bodies corporate of Perpetual Limited
Thomson Siegel & Walmsley LLC (TSW)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited (PIL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Thomson Siegel & Walmsley LLC (TSW)	6641 West Broad Street, Suite 600, Richmond, VA 23230, USA
QANTAS AIRWAYS LIMITED (QAN)	10 Bourke Road, MASCOT, NSW, AUSTRALIA, 2020

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here  date 25/01/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 25/01/2023

Holder of Relevant Interest	Person whose relevant interest changed	Date	Nature of change	Consideration (Cash)	Class (Ordinary) and # of securities affected	Person's vote affected
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-07	Purchase	304,078.8652	50,426	50,426
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-07	Purchase	151,084.6128	25,128	25,128
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-08	Sale	-162,124.4331	-26,607	26,607
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-10	Purchase	237,640.948	39,665	39,665
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-15	Purchase	494,207.00	85,000	85,000
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-17	Purchase	254,177.112	43,176	43,176
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-18	Purchase	281,839.292	47,818	47,818
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-22	Purchase	1,562,556.3366	265,646	265,646
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-28	Sale	-431,901.0774	-70,317	70,317
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-05	Purchase	202,326.426	32,460	32,460
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-19	Sale	-590,275.7451	-94,761	94,761
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	-322,067.178	-52,677	52,677
PFSL	HSBC Custody Nominees (Australia) Limited	2023-01-03	Sale	-1,052,516.30	-177,850	177,850
PFSL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-227,282.86	-36,134	36,134
PFSL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-206,549.20	-32,890	32,890
PFSL	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	-753,094.6002	-118,854	118,854
PFSL	HSBC Custody Nominees (Australia) Limited	2023-01-12	Sale	-445,625.7136	-69,424	69,424
PIL	Citibank, N.A.	2022-11-07	Purchase	70,726.2138	11,763	11,763
PIL	Citibank, N.A.	2022-11-08	Sale	-37,102.1037	-6,089	6,089
PIL	Citibank, N.A.	2022-11-17	Purchase	86,909.781	14,763	14,763
PIL	Citibank, N.A.	2022-11-18	Purchase	59,977.344	10,176	10,176
PIL	Citibank, N.A.	2022-11-28	Sale	-78,233.2014	-12,737	12,737
PIL	Citibank, N.A.	2022-12-19	Sale	-311,218.2942	-49,962	49,962
PIL	Citibank, N.A.	2022-12-21	Sale	-74,939.298	-12,257	12,257
PIL	Citibank, N.A.	2023-01-06	Sale	-36,570.06	-5,814	5,814
PIL	Citibank, N.A.	2023-01-09	Sale	-121,188.0738	-19,126	19,126
PIL	Citibank, N.A.	2023-01-12	Sale	-142,493.1611	-22,199	22,199
PIL	HSBC Custody Nominees (Australia) Limited	2022-11-04	Purchase	181,525.4327	30,467	30,467
PIL	HSBC Custody Nominees (Australia) Limited	2022-11-22	Purchase	46,044.336	7,836	7,836
PIL	HSBC Custody Nominees (Australia) Limited	2022-12-16	Sale	-202,612.056	-32,720	32,720
PIL	HSBC Custody Nominees (Australia) Limited	2022-12-16	Sale	-35,630.4942	-5,754	5,754
PIL	HSBC Custody Nominees (Australia) Limited	2022-12-19	Sale	-247,662.7869	-39,759	39,759
PIL	HSBC Custody Nominees (Australia) Limited	2022-12-19	Sale	-46,911.3521	-7,531	7,531
PIL	HSBC Custody Nominees (Australia) Limited	2022-12-19	Sale	-124,108.5884	-19,924	19,924

PIL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-65,548.09	-10,421	10,421
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-95,180.28	-15,132	15,132
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-218,275.58	-34,702	34,702
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-12,743.54	-2,026	2,026
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	-19,958.17	-3,173	3,173
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	-217,195.6914	-34,278	34,278
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	-315,389.3325	-49,775	49,775
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	-723,244.2909	-114,143	114,143
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	-42,218.7669	-6,663	6,663
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	-66,144.6357	-10,439	10,439
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-10-26	Sale	-1,272,989.886	-216,860	216,860
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-10-27	Sale	-1,100,822.9516	-188,236	188,236
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-07	Purchase	122,368.4352	20,352	20,352
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-08	Sale	-277,951.9728	-45,616	45,616
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-08	Sale	-49,319.1702	-8,094	8,094
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-17	Purchase	225,089.445	38,235	38,235
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-17	Purchase	114,296.105	19,415	19,415
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-18	Purchase	117,443.844	19,926	19,926
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-22	Purchase	149,597.084	25,459	25,459
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-23	Sale	-293,222.46	-47,447	47,447
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-28	Sale	-109,515.426	-17,830	17,830
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-11-30	Purchase	196,382.5598	31,618	31,618
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-12-12	Purchase	359,344.926	58,470	58,470
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-12-19	Sale	-354,846.9106	-56,966	56,966
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-12-21	Sale	-154,879.848	-25,332	25,332
PIL	J.P. Morgan Nominees Australia Pty Limited	2022-12-21	Sale	-99,743.796	-16,314	16,314
PIL	J.P. Morgan Nominees Australia Pty Limited	2023-01-12	Sale	-84,485.5618	-13,162	13,162
PIL	National Nominees Limited	2022-11-22	Purchase	126,128.34	21,465	21,465
PIL	National Nominees Limited	2022-12-19	Sale	-30,105.2403	-4,833	4,833
PIL	National Nominees Limited	2022-12-19	Sale	-150,893.7184	-24,224	24,224
PIL	National Nominees Limited	2023-01-06	Sale	-6,780.62	-1,078	1,078
PIL	National Nominees Limited	2023-01-06	Sale	-12,919.66	-2,054	2,054
PIL	National Nominees Limited	2023-01-09	Sale	-22,455.8472	-3,544	3,544
PIL	National Nominees Limited	2023-01-09	Sale	-42,808.0428	-6,756	6,756
PIL	Northern Trust Company Limited	2022-11-07	Purchase	174,557.8032	29,032	29,032
PIL	Northern Trust Company Limited	2022-11-08	Sale	-55,296.6975	-9,075	9,075
PIL	Northern Trust Company Limited	2022-11-14	Sale	-1,001,441.58	-172,069	172,069
PIL	Northern Trust Company Limited	2022-11-17	Purchase	141,688.316	24,068	24,068
PIL	Northern Trust Company Limited	2022-11-18	Purchase	145,010.082	24,603	24,603
PIL	Northern Trust Company Limited	2022-11-28	Sale	-150,053.946	-24,430	24,430
PIL	Northern Trust Company Limited	2022-12-12	Purchase	4,332.789	705	705

PIL	Northern Trust Company Limited	2022-12-15	Sale	-907,426.35	-147,549	147,549
PIL	Northern Trust Company Limited	2022-12-16	Sale	-919,230.27	-147,549	147,549
PIL	RBC Investor Services Trust	2022-11-07	Purchase	54,167.5134	9,009	9,009
PIL	RBC Investor Services Trust	2022-11-08	Sale	-22,770.6621	-3,737	3,737
PIL	RBC Investor Services Trust	2022-11-17	Purchase	58,917.096	10,008	10,008
PIL	RBC Investor Services Trust	2022-11-18	Purchase	55,262.144	9,376	9,376
PIL	RBC Investor Services Trust	2022-11-28	Sale	-53,670.5436	-8,738	8,738
PIL	RBC Investor Services Trust	2022-12-16	Purchase	305,265.384	49,230	49,230
PIL	RBC Investor Services Trust	2022-12-21	Sale	-22,138.794	-3,621	3,621
PIL	RBC Investor Services Trust	2023-01-12	Sale	-60,401.849	-9,410	9,410
PIML	BNP Paribas Nominees Pty Ltd	2022-12-01	Sale	86,959.1243	13,879	13,879
PIML	BNP Paribas Nominees Pty Ltd	2022-12-02	Sale	561,503.1157	91,052	91,052
PIML	BNP Paribas Nominees Pty Ltd	2022-12-06	Sale	279,746.2811	45,293	45,293
PIML	BNP Paribas Nominees Pty Ltd	2022-12-09	Sale	281,043.7681	45,704	45,704
PIML	BNP Paribas Nominees Pty Ltd	2022-12-13	Sale	283,920.7454	45,313	45,313
PIML	BNP Paribas Nominees Pty Ltd	2022-12-15	Sale	270,828.8645	43,995	43,995
PIML	BNP Paribas Nominees Pty Ltd	2022-12-21	Sale	54,317.4365	8,876	8,876
PIML	BNP Paribas Nominees Pty Ltd	2022-12-22	Sale	266,393.889	43,328	43,328
PIML	BNP Paribas Nominees Pty Ltd	2023-01-06	Sale	279,890.9219	44,512	44,512
PIML	Citicorp Nominees Pty Ltd	2022-11-15	Sale	19,587.2513	3,375	3,375
PIML	Citicorp Nominees Pty Ltd	2022-11-15	Sale	327,237.6776	56,385	56,385
PIML	Citicorp Nominees Pty Ltd	2022-11-16	Sale	490,256.4606	84,558	84,558
PIML	Citicorp Nominees Pty Ltd	2022-11-16	Sale	28,728.4558	4,955	4,955
PIML	Citicorp Nominees Pty Ltd	2022-11-23	Sale	20,615.649	3,340	3,340
PIML	Citicorp Nominees Pty Ltd	2022-11-23	Sale	355,459.4642	57,589	57,589
PIML	Citicorp Nominees Pty Ltd	2022-11-29	Purchase	46,162.3786	7,469	7,469
PIML	Citicorp Nominees Pty Ltd	2022-12-01	Sale	7,387.0457	1,179	1,179
PIML	Citicorp Nominees Pty Ltd	2022-12-01	Sale	105,730.6163	16,875	16,875
PIML	Citicorp Nominees Pty Ltd	2022-12-02	Sale	649,177.08	105,269	105,269
PIML	Citicorp Nominees Pty Ltd	2022-12-02	Sale	46,183.4648	7,489	7,489
PIML	Citicorp Nominees Pty Ltd	2022-12-06	Sale	23,050.2091	3,732	3,732
PIML	Citicorp Nominees Pty Ltd	2022-12-06	Sale	320,096.4998	51,826	51,826
PIML	Citicorp Nominees Pty Ltd	2022-12-09	Sale	23,078.0076	3,753	3,753
PIML	Citicorp Nominees Pty Ltd	2022-12-09	Sale	321,677.7874	52,312	52,312
PIML	Citicorp Nominees Pty Ltd	2022-12-13	Sale	24,474.0898	3,906	3,906
PIML	Citicorp Nominees Pty Ltd	2022-12-13	Sale	340,995.6261	54,422	54,422
PIML	Citicorp Nominees Pty Ltd	2022-12-15	Sale	24,992.9581	4,060	4,060
PIML	Citicorp Nominees Pty Ltd	2022-12-15	Sale	348,196.2283	56,563	56,563
PIML	Citicorp Nominees Pty Ltd	2022-12-21	Sale	4,161.3178	680	680
PIML	Citicorp Nominees Pty Ltd	2022-12-21	Sale	58,350.243	9,535	9,535
PIML	Citicorp Nominees Pty Ltd	2022-12-22	Sale	22,933.1888	3,730	3,730
PIML	Citicorp Nominees Pty Ltd	2022-12-22	Sale	318,629.9138	51,824	51,824
PIML	Citicorp Nominees Pty Ltd	2023-01-06	Sale	25,145.664	3,999	3,999
PIML	Citicorp Nominees Pty Ltd	2023-01-06	Sale	351,762.6247	55,942	55,942
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-04	Sale	1,796,724.8641	302,201	302,201
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-04	Sale	1,136,380.125	191,134	191,134
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-04	Sale	4,023,086.7209	676,665	676,665

PIML	HSBC Custody Nominees (Australia) Limited	2022-11-09	Sale	167,770.512	27,612	27,612
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-10	Sale	157,830.7388	26,306	26,306
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-10	Sale	75,235.62	12,508	12,508
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-11	Sale	60,198.533	9,946	9,946
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-11	Sale	175,644.7698	29,327	29,327
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-11	Sale	339,865.0175	56,339	56,339
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-11	Sale	23,833.1595	3,901	3,901
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-11	Sale	168,771.7466	28,169	28,169
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	3,959.5992	682	682
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	34,823.5723	5,998	5,998
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	1,000,267.2378	172,352	172,352
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	22,065.4013	3,802	3,802
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	10,527.7848	1,814	1,814
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	261,436.1206	45,047	45,047
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	589,451.1724	101,242	101,242
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	391,988.328	67,609	67,609
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	33,088.4555	5,707	5,707
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	1,487,084.5935	256,488	256,488
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	15,004.8927	2,588	2,588
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	214,837.9374	37,034	37,034
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-17	Sale	198,936.54	33,804	33,804
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-17	Sale	429,197.2524	72,828	72,828
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-18	Sale	215,729.8528	36,619	36,619
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-21	Sale	198,307.7856	33,804	33,804
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	1,045,231.9214	169,341	169,341
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	25,405.3926	4,116	4,116
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	10,665.8208	1,728	1,728
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	287,730.2676	46,616	46,616
PIML	HSBC Custody Nominees (Australia) Limited	2022-11-24	Sale	4,692.02	758	758
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	103,807.1022	16,568	16,568
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	129,608.5053	20,686	20,686
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	312,423.7896	49,864	49,864
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	147,778.5075	23,586	23,586
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	84,534.3689	13,492	13,492
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	6,810.6181	1,087	1,087
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-01	Sale	3,289.397	525	525
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	665,932.3842	107,986	107,986
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	963,026.0681	156,162	156,162
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	1,956,386.8221	317,243	317,243

PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	519,408.2658	84,226	84,226
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	43,889.4003	7,117	7,117
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	887,118.4345	143,853	143,853
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	20,005.229	3,244	3,244
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	333,931.5664	54,066	54,066
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	21,018.1837	3,403	3,403
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	9,838.9558	1,593	1,593
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	416,904.9075	67,500	67,500
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	977,533.9216	158,270	158,270
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	475,351.8873	76,963	76,963
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	256,770.1884	41,573	41,573
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-07	Sale	873,116.6389	141,177	141,177
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-07	Sale	3,286,508.5715	531,406	531,406
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-07	Sale	1,409,076.1864	227,838	227,838
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-08	Sale	2,080,462.725	342,463	342,463
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-08	Sale	3,021,376.95	497,346	497,346
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-08	Sale	7,048,160.325	1,160,191	1,160,191
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	335,476.6281	54,556	54,556
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	417,218.1564	67,849	67,849
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	987,834.6551	160,644	160,644
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	477,591.1591	77,667	77,667
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	259,423.1246	42,188	42,188
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	21,196.3476	3,447	3,447
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	10,158.5048	1,652	1,652
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	972,368.236	156,791	156,791
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	1,413,066.1028	227,852	227,852
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	3,293,807.3977	531,115	531,115
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	420,871.6366	67,170	67,170
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	338,915.3911	54,090	54,090
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	482,482.9333	77,003	77,003
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	1,040,217.7403	166,016	166,016
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	271,796.4843	43,378	43,378
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	22,281.071	3,556	3,556
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-13	Sale	10,388.6433	1,658	1,658
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-14	Sale	307,044.0415	49,536	49,536
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	396,667.7927	64,437	64,437
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	455,801.3777	74,043	74,043
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	278,302.1283	45,209	45,209
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	1,058,402.5266	171,933	171,933

PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	22,345.9206	3,630	3,630
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	10,883.633	1,768	1,768
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	106,437.9419	17,393	17,393
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	81,390.4805	13,300	13,300
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	92,313.9397	15,085	15,085
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	177,467.965	29,000	29,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	46,417.0522	7,585	7,585
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	3,812.5015	623	623
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	1,762.4405	288	288
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	393,122.8135	63,940	63,940
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	430,381.56	70,000	70,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	974,697.4155	158,531	158,531
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	452,706.0663	73,631	73,631
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	20,984.1752	3,413	3,413
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	9,658.9919	1,571	1,571
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	254,306.3155	41,362	41,362
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-04	Sale	14,155.895	2,345	2,345
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	412,416.5569	65,588	65,588
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	372,638.7449	59,262	59,262
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	475,604.5484	75,637	75,637
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	22,856.8364	3,635	3,635
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	10,651.8517	1,694	1,694
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	1,064,311.1369	169,261	169,261
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-06	Sale	280,846.696	44,664	44,664
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	574,749.1646	89,880	89,880
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	901,533.8393	140,983	140,983
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-09	Sale	1,622,624.0657	253,748	253,748
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-17	Sale	2,184.56	332	332
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-23	Sale	1,077,735.663	163,857	163,857
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-23	Sale	1,586,009.2114	241,134	241,134
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-23	Sale	3,913,549.1256	595,009	595,009
PIML	J.P. Morgan Nominees Australia Pty Limited	2022-11-28	Sale	-577,331.92	-94,028	94,028
PIML	J.P. Morgan Nominees Australia Pty Limited	2022-12-19	Sale	-367,516.90	-59,000	59,000
PIML	JPMorgan Nominees Australia Limited	2022-11-15	Sale	52,252.776	9,000	9,000
PIML	JPMorgan Nominees Australia Limited	2022-11-15	Sale	290,036.4093	49,975	49,975
PIML	JPMorgan Nominees Australia Limited	2022-11-16	Sale	434,944.7617	75,018	75,018
PIML	JPMorgan Nominees Australia Limited	2022-11-23	Sale	319,153.7015	51,707	51,707
PIML	JPMorgan Nominees Australia Limited	2022-12-01	Sale	95,887.4875	15,304	15,304
PIML	JPMorgan Nominees Australia Limited	2022-12-01	Sale	605,073.6043	96,572	96,572

PIML	JPMorgan Nominees Australia Limited	2022-12-02	Sale	579,682.96	94,000	94,000
PIML	JPMorgan Nominees Australia Limited	2022-12-02	Sale	3,952,617.5975	640,947	640,947
PIML	JPMorgan Nominees Australia Limited	2022-12-06	Sale	288,492.0196	46,709	46,709
PIML	JPMorgan Nominees Australia Limited	2022-12-06	Sale	1,946,359.163	315,130	315,130
PIML	JPMorgan Nominees Australia Limited	2022-12-09	Sale	283,927.7504	46,173	46,173
PIML	JPMorgan Nominees Australia Limited	2022-12-09	Sale	1,955,358.4498	317,985	317,985
PIML	JPMorgan Nominees Australia Limited	2022-12-13	Sale	299,873.3907	47,859	47,859
PIML	JPMorgan Nominees Australia Limited	2022-12-13	Sale	1,975,389.8801	315,267	315,267
PIML	JPMorgan Nominees Australia Limited	2022-12-15	Sale	311,273.1341	50,565	50,565
PIML	JPMorgan Nominees Australia Limited	2022-12-15	Sale	1,862,313.95	302,525	302,525
PIML	JPMorgan Nominees Australia Limited	2022-12-21	Sale	51,643.1778	8,439	8,439
PIML	JPMorgan Nominees Australia Limited	2022-12-21	Sale	377,970.0479	61,764	61,764
PIML	JPMorgan Nominees Australia Limited	2022-12-22	Sale	280,147.654	45,565	45,565
PIML	JPMorgan Nominees Australia Limited	2022-12-22	Sale	1,849,644.6821	300,838	300,838
PIML	JPMorgan Nominees Australia Limited	2023-01-06	Sale	312,550.7315	49,706	49,706
PIML	JPMorgan Nominees Australia Limited	2023-01-06	Sale	1,947,327.0037	309,690	309,690
PIML	National Nominees Pty Ltd	2022-11-15	Sale	34,485.1695	5,942	5,942
PIML	National Nominees Pty Ltd	2022-11-16	Sale	47,733.8802	8,233	8,233
PIML	National Nominees Pty Ltd	2022-11-23	Sale	36,231.6945	5,870	5,870
PIML	National Nominees Pty Ltd	2022-12-01	Sale	10,607.522	1,693	1,693
PIML	National Nominees Pty Ltd	2022-12-02	Sale	63,604.7878	10,314	10,314
PIML	National Nominees Pty Ltd	2022-12-06	Sale	31,011.5487	5,021	5,021
PIML	National Nominees Pty Ltd	2022-12-09	Sale	30,051.2186	4,887	4,887
PIML	National Nominees Pty Ltd	2022-12-13	Sale	33,177.2416	5,295	5,295
PIML	National Nominees Pty Ltd	2022-12-15	Sale	33,204.93	5,394	5,394
PIML	National Nominees Pty Ltd	2022-12-21	Sale	5,287.3214	864	864
PIML	National Nominees Pty Ltd	2022-12-22	Sale	31,614.5997	5,142	5,142
PIML	National Nominees Pty Ltd	2023-01-06	Sale	31,735.4754	5,047	5,047
PIML	UBS Nominees Pty Ltd	2022-11-15	Sale	994,208.248	171,308	171,308
PIML	UBS Nominees Pty Ltd	2022-11-16	Sale	1,535,531.612	264,844	264,844
PIML	UBS Nominees Pty Ltd	2022-11-23	Sale	1,109,128.0886	179,693	179,693
PIML	UBS Nominees Pty Ltd	2022-12-01	Sale	331,358.1849	52,886	52,886
PIML	UBS Nominees Pty Ltd	2022-12-02	Sale	2,041,828.3903	331,098	331,098
PIML	UBS Nominees Pty Ltd	2022-12-06	Sale	1,022,856.1174	165,608	165,608
PIML	UBS Nominees Pty Ltd	2022-12-09	Sale	1,018,273.2743	165,594	165,594
PIML	UBS Nominees Pty Ltd	2022-12-13	Sale	1,065,970.0468	170,126	170,126
PIML	UBS Nominees Pty Ltd	2022-12-15	Sale	1,082,687.5561	175,878	175,878
PIML	UBS Nominees Pty Ltd	2022-12-20	Sale	2,225,712.60	360,000	360,000
PIML	UBS Nominees Pty Ltd	2022-12-21	Sale	182,577.8185	29,835	29,835
PIML	UBS Nominees Pty Ltd	2022-12-22	Sale	996,794.4345	162,125	162,125
PIML	UBS Nominees Pty Ltd	2023-01-04	Sale	26,323.7398	4,360	4,360
PIML	UBS Nominees Pty Ltd	2023-01-06	Sale	1,077,622.8075	171,378	171,378

Note: Perpetual Limited acquired 100% of PDL pursuant to a scheme of arrangement on 23 January 2023.

ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 25/01/2023

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	34,423,180	34,423,180
PFSL	UBS Nominees Pty Limited	UBS Nominees Pty Limited	2,159,884	2,159,884
PIL	Citibank, N.A.	Citibank, N.A.	12,258,126	12,258,126
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	15,831,190	15,831,190
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	13,271,867	13,271,867
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	369,080	369,080
PIL	National Nominees Limited	National Nominees Limited	2,203,377	2,203,377
PIL	Northern Trust Company Limited	Northern Trust Company Limited	9,348,885	9,348,885
PIL	RBC Investor Services Trust	RBC Investor Services Trust	463,109	463,109
PIML	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	148,585	148,585
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	131,450	131,450
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	17,481,753	17,481,753
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	5,079,446	5,079,446
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	12,298	12,298
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	3,520,289	3,520,289
TSW	BANK OF NEW YORK	BANK OF NEW YORK	1,228,800	1,228,800
TSW	STATE STREET	STATE STREET	924,100	924,100

