

18 October 2019

ASX Market Announcement Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir/Madam

Perpetual Limited (Perpetual) – Appendix 3Y- Change of Director’s Interest Notice – Philip Bullock

Please find attached an Appendix 3Y for Philip Bullock.

The Appendix 3Y relates to the distribution of units in the Perpetual Credit Income Trust (ASX:PCI) and the reinvestment of distributions in the Perpetual Wholesale Diversified Income Fund in the name of Kerry Bullock, the spouse of Philip Bullock.

It is considered that this notification is voluntary as the notification does not relate to Perpetual Limited securities and therefore not a notifiable interest of a director as defined in the ASX Listing Rules and would not attract the application of ASX Listing Rule 3.19A.2.

Yours sincerely



Sylvie Dimarco
Deputy Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Bullock
Date of last notice	3 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kerry Bullock (Spouse)
Date of change	Interest disclosed voluntarily (1) 8 August 2019 (PCI) (2) 9 September 2019 (PCI) (3) 8 October 2019 (PCI) (4) 1 October 2019 (Perpetual Wholesale Diversified Income Fund)
No. of securities held prior to change	Direct 4,466 ordinary shares in Perpetual Limited held by Philip Bullock Indirect Interest disclosed voluntarily: 142,899.736 units in Perpetual Wholesale Diversified Income Fund in the name of Kerry Bullock, the spouse of Philip Bullock 56,994.043 units in Perpetual Wholesale SHARE-PLUS Long – Short Fund in the name of Kerry Bullock, the spouse of Philip

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	<p>Bullock</p> <p>91,070 units in Perpetual Credit Income Trust (ASX: PCI) in the name of Kerry Bullock, the spouse of Philip Bullock.</p>
Class	Units
Number acquired	<p>Indirect</p> <p>(1) 329 units in Perpetual Credit Income Trust (ASX: PCI) in the name of Kerry Bullock, the spouse of Philip Bullock</p> <p>(2) 331 units in Perpetual Credit Income Trust (ASX: PCI) in the name of Kerry Bullock, the spouse of Philip Bullock</p> <p>(3) 321 units in Perpetual Credit Income Trust (ASX: PCI) in the name of Kerry Bullock, the spouse of Philip Bullock</p> <p>(4) 1,123.006 units in Perpetual Wholesale Diversified Income Fund in the name of Kerry Bullock, the spouse of Philip Bullock</p>
Number disposed	Nil
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(1) 329 units @ \$1.106 (PCI)</p> <p>(2) 331 units @ \$1.103 (PCI)</p> <p>(3) 321 units @ \$1.102 (PCI)</p> <p>(4) 1,123.006 units @0.968 (Perpetual Wholesale Diversified Income Fund)</p>

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No. of securities held after change	<p>Direct</p> <p>4,466 ordinary shares in Perpetual Limited held by Philip Bullock</p> <p>Indirect</p> <p>Interest disclosed voluntarily:</p> <p>144,022.742 units in Perpetual Wholesale Diversified Income Fund in the name of Kerry Bullock, the spouse of Philip Bullock</p> <p>56,994.043 units in Perpetual Wholesale SHARE-PLUS Long – Short Fund in the name of Kerry Bullock, the spouse of Philip Bullock</p> <p>92,051 units in Perpetual Credit Income Trust (ASX: PCI) in the name of Kerry Bullock, the spouse of Philip Bullock</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Distribution (PCI) and reinvestment of distributions

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable