

ASX Announcement

Perpetual Limited
ABN 86 000 431 827

13 December 2022

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Notification of intention to pay a Special Dividend

Perpetual Limited (“Perpetual”) (ASX:PPT) announced today that the Board of Perpetual has resolved to pay a special dividend of \$0.35 per share, fully franked, for the 3-month period ending 30 September 2022, subject to satisfaction or waiver of all of the Regulatory Approval conditions set out in the scheme implementation deed¹ with Pental Group (“Pental”) entered into on 25 August 2022, and amended on 16 November 2022 (“Scheme Implementation Deed”).

As part of the Scheme Implementation Deed, Perpetual is permitted to pay a special dividend for the period from 1 July 2022 to 30 September 2022 if Pental declares or pays a dividend relating to its 2022 financial year ended 30 September 2022. On 4 November 2022, Pental declared a final dividend for the year ended 30 September 2022, which will be paid on 15 December 2022. The purpose of Perpetual declaring a dividend at this time, is to bring the dividend periods in line for shareholders of both Pental and Perpetual in preparation for completion of the transaction which is targeted for 23 January 2023.

The special dividend for Perpetual shareholders has a record date of 10 January 2023 and will be payable on 8 February 2023, subject to the Regulatory Approvals condition being satisfied or waived before the dividend record date. The Dividend Reinvestment Policy will remain in place for those Perpetual shareholders who have elected to reinvest their dividends.

Following this special dividend, and assuming that all conditions precedent under the Scheme Implementation Deed are met, including Pental shareholder approval for the transaction, the dividend for the period from 1 October 2022 to 31 December 2022 will be paid to shareholders of the combined group, from the earnings of both Perpetual and Pental.

-ENDS-

This announcement is authorised for release by the Board of Perpetual Limited.

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¹ As per Schedule 3 Condition 1 of the scheme implementation deed.



About Perpetual

Perpetual Limited ("Perpetual") is a global financial services firm operating in asset management, financial advisory and trustee services. Perpetual services a global client base from its offices in Australia as well as its international offices in the United States, United Kingdom, the Netherlands and Singapore, as well as a presence in Hong Kong.