

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme                    **RAM ESSENTIAL SERVICES PROPERTY FUND (REP)**  
ACN/ARSN                                    **ACN 629 968 163**

### 1. Details of substantial holder (1)

Name    **PERPETUAL LIMITED and its related bodies corporate**  
ACN/ARSN (if applicable)                **000 431 827**

The holder became a substantial holder on    **23/01/2023**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>34,356,879</b>	<b>34,356,879</b>	<b>6.593%</b>

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Refer to annexure B</b>		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Refer to annexure B</b>			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer to annexure A</b>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Pendal Group Limited (PDL)	Related bodies corporate of Perpetual Limited
Pendal Fund Services Limited (PFSL)	Related bodies corporate of Perpetual Limited
Pendal Institutional Limited (PIL)	Related bodies corporate of Perpetual Limited

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited (PIL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
RAM ESSENTIAL SERVICES PROPERTY FUND (REP)	Suite 3201 Level 32, Australia Square 26, SYDNEY, NSW, AUSTRALIA, 2000

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**Signature**

print name      Sylvie Dimarco      capacity      Company Secretary

sign here      *Sylvie Dimarco*      date      25/01/2023

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**ANNEXURE A**

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 25/01/2023

<b>Holder of Relevant Interest</b>	<b>Holder of Relevant Interest</b>	<b>Date</b>	<b>Transaction Type</b>	<b>Consideration (Cash)</b>	<b>Class (Ordinary) and number</b>	<b>Person's vote affected</b>
PFSL	HSBC Custody Nominees (Australia) Limited	2022-10-26	Sale	-40,316.43	-59,115	59,115
PFSL	HSBC Custody Nominees (Australia) Limited	2022-10-27	Sale	-214,888.61	-313,706	313,706
PFSL	HSBC Custody Nominees (Australia) Limited	2022-10-27	Sale	-19,807.11	-27,988	27,988
PFSL	HSBC Custody Nominees (Australia) Limited	2022-10-28	Sale	-98,258.97	-136,870	136,870
PFSL	HSBC Custody Nominees (Australia) Limited	2022-10-31	Sale	-315.7665	-435	435
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-01	Sale	-13,159.94	-18,057	18,057
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-02	Sale	-6,285.14	-8,528	8,528
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-02	Sale	-147,065.49	-200,772	200,772
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-03	Sale	-7,061.08	-9,542	9,542
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-04	Sale	-21,180.11	-28,645	28,645
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-07	Sale	-16,102.49	-22,134	22,134
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-08	Sale	-19,175.86	-26,486	26,486
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-09	Sale	-3,512.26	-4,754	4,754
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-10	Sale	-23,530.44	-31,785	31,785
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-11	Sale	-12,182.52	-16,198	16,198
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-14	Sale	-124,629.63	-166,195	166,195
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-14	Sale	-10,360.50	-13,814	13,814
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-14	Sale	-37,268.30	-50,193	50,193
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	-47,473.44	-63,680	63,680
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-15	Sale	-7,493.13	-10,066	10,066
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	-13,115.11	-17,371	17,371
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-16	Sale	-9,001.88	-11,969	11,969
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-17	Sale	-49,725.82	-65,801	65,801
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-17	Sale	-5,436.57	-7,242	7,242
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-18	Sale	-2,217.31	-2,886	2,886
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-18	Sale	-36,973.55	-48,174	48,174
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-21	Sale	-5,698.23	-7,363	7,363
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-21	Sale	-98,229.25	-127,207	127,207
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-22	Sale	-22,322.44	-28,859	28,859
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-22	Sale	-21,041.56	-26,873	26,873
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	-62,720.00	-78,400	78,400
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	-9,369.35	-11,827	11,827

PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-23	Sale	-11,533.62	-14,183	14,183
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-24	Sale	-12,093.90	-15,505	15,505
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-28	Sale	-2,525.73	-3,259	3,259
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-29	Sale	-33,228.86	-43,659	43,659
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-29	Sale	-14,920.14	-19,809	19,809
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-30	Sale	-11,922.49	-16,027	16,027
PFSL	HSBC Custody Nominees (Australia) Limited	2022-11-30	Sale	-67,415.38	-90,673	90,673
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-02	Sale	-6,872.23	-9,222	9,222
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-05	Sale	-9,611.51	-12,971	12,971
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-05	Sale	-162,094.65	-218,045	218,045
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	-10,975.63	-14,780	14,780
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	-7,991.76	-10,633	10,633
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-07	Sale	-60,547.91	-81,546	81,546
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-07	Sale	-14,501.95	-19,584	19,584
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	-15,011.14	-20,106	20,106
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-09	Sale	-19,529.48	-26,513	26,513
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-12	Sale	-9,121.94	-12,357	12,357
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-14	Sale	-5,795.37	-7,872	7,872
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	-8,346.56	-11,220	11,220
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-16	Sale	-84,401.09	-113,595	113,595
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-16	Sale	-17,095.01	-23,092	23,092
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-19	Sale	-17,169.13	-23,353	23,353
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-19	Sale	-4,658.45	-6,274	6,274
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-20	Sale	-78,275.79	-105,821	105,821
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-20	Sale	-5,386.66	-7,299	7,299
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	-165,584.03	-223,129	223,129
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-21	Sale	-11,213.15	-15,157	15,157
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	-138,208.36	-183,690	183,690
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-22	Sale	-4,385.16	-5,850	5,850
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-23	Sale	-64,108.56	-85,387	85,387
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-23	Sale	-7,251.54	-9,748	9,748
PFSL	HSBC Custody Nominees (Australia) Limited	2022-12-29	Corporate Action	0	19,066,666	19,066,666
PFSL	HSBC Custody Nominees (Australia) Limited	2023-01-04	Sale	-41,325.00	-57,000	57,000
PFSL	State Street Bank & Trust Company	2022-10-26	Sale	-367.598	-539	539
PFSL	State Street Bank & Trust Company	2022-10-27	Sale	-180.4635	-255	255
PFSL	State Street Bank & Trust Company	2022-10-27	Sale	-1,959.79	-2,861	2,861
PFSL	State Street Bank & Trust Company	2022-10-28	Sale	-895.9392	-1,248	1,248
PFSL	State Street Bank & Trust Company	2022-10-31	Sale	-2.9036	-4	4
PFSL	State Street Bank & Trust Company	2022-11-01	Sale	-120.252	-165	165

PFSL	State Street Bank & Trust Company	2022-11-02	Sale	-57.486	-78	78
PFSL	State Street Bank & Trust Company	2022-11-02	Sale	-1,341.21	-1,831	1,831
PFSL	State Street Bank & Trust Company	2022-11-03	Sale	-64.38	-87	87
PFSL	State Street Bank & Trust Company	2022-11-04	Sale	-192.9834	-261	261
PFSL	State Street Bank & Trust Company	2022-11-07	Sale	-146.955	-202	202
PFSL	State Street Bank & Trust Company	2022-11-08	Sale	-175.208	-242	242
PFSL	State Street Bank & Trust Company	2022-11-09	Sale	-31.7684	-43	43
PFSL	State Street Bank & Trust Company	2022-11-10	Sale	-214.687	-290	290
PFSL	State Street Bank & Trust Company	2022-11-11	Sale	-111.3108	-148	148
PFSL	State Street Bank & Trust Company	2022-11-14	Sale	-1,136.10	-1,515	1,515
PFSL	State Street Bank & Trust Company	2022-11-14	Sale	-94.5	-126	126
PFSL	State Street Bank & Trust Company	2022-11-14	Sale	-340.065	-458	458
PFSL	State Street Bank & Trust Company	2022-11-15	Sale	-433.1355	-581	581
PFSL	State Street Bank & Trust Company	2022-11-15	Sale	-68.4848	-92	92
PFSL	State Street Bank & Trust Company	2022-11-16	Sale	-120.045	-159	159
PFSL	State Street Bank & Trust Company	2022-11-16	Sale	-81.9789	-109	109
PFSL	State Street Bank & Trust Company	2022-11-17	Sale	-453.42	-600	600
PFSL	State Street Bank & Trust Company	2022-11-17	Sale	-49.5462	-66	66
PFSL	State Street Bank & Trust Company	2022-11-18	Sale	-19.9758	-26	26
PFSL	State Street Bank & Trust Company	2022-11-18	Sale	-337.7	-440	440
PFSL	State Street Bank & Trust Company	2022-11-21	Sale	-273.9606	-354	354
PFSL	State Street Bank & Trust Company	2022-11-21	Sale	-4,729.73	-6,125	6,125
PFSL	State Street Bank & Trust Company	2022-11-22	Sale	-203.4305	-263	263
PFSL	State Street Bank & Trust Company	2022-11-22	Sale	-191.835	-245	245
PFSL	State Street Bank & Trust Company	2022-11-23	Sale	-572	-715	715
PFSL	State Street Bank & Trust Company	2022-11-23	Sale	-85.5576	-108	108
PFSL	State Street Bank & Trust Company	2022-11-23	Sale	-104.9028	-129	129
PFSL	State Street Bank & Trust Company	2022-11-24	Sale	-109.98	-141	141
PFSL	State Street Bank & Trust Company	2022-11-28	Sale	-23.25	-30	30
PFSL	State Street Bank & Trust Company	2022-11-29	Sale	-302.9178	-398	398
PFSL	State Street Bank & Trust Company	2022-11-29	Sale	-136.3292	-181	181
PFSL	State Street Bank & Trust Company	2022-11-30	Sale	-108.6094	-146	146
PFSL	State Street Bank & Trust Company	2022-11-30	Sale	-614.8745	-827	827
PFSL	State Street Bank & Trust Company	2022-12-02	Sale	-62.5968	-84	84
PFSL	State Street Bank & Trust Company	2022-12-05	Sale	-87.438	-118	118
PFSL	State Street Bank & Trust Company	2022-12-05	Sale	-1,478.62	-1,989	1,989
PFSL	State Street Bank & Trust Company	2022-12-06	Sale	-100.251	-135	135
PFSL	State Street Bank & Trust Company	2022-12-06	Sale	-72.9052	-97	97
PFSL	State Street Bank & Trust Company	2022-12-07	Sale	-551.6775	-743	743

PFSL	State Street Bank & Trust Company	2022-12-07	Sale	-132.5495	-179	179
PFSL	State Street Bank & Trust Company	2022-12-09	Sale	-136.6278	-183	183
PFSL	State Street Bank & Trust Company	2022-12-09	Sale	-178.2572	-242	242
PFSL	State Street Bank & Trust Company	2022-12-12	Sale	-83.4166	-113	113
PFSL	State Street Bank & Trust Company	2022-12-14	Sale	-53.0064	-72	72
PFSL	State Street Bank & Trust Company	2022-12-15	Sale	-75.8778	-102	102
PFSL	State Street Bank & Trust Company	2022-12-16	Sale	-769.005	-1,035	1,035
PFSL	State Street Bank & Trust Company	2022-12-16	Sale	-156.2033	-211	211
PFSL	State Street Bank & Trust Company	2022-12-19	Sale	-42.3225	-57	57
PFSL	State Street Bank & Trust Company	2022-12-19	Sale	-156.5976	-213	213
PFSL	State Street Bank & Trust Company	2022-12-20	Sale	-713.8105	-965	965
PFSL	State Street Bank & Trust Company	2022-12-20	Sale	-49.446	-67	67
PFSL	State Street Bank & Trust Company	2022-12-21	Sale	-1,510.17	-2,035	2,035
PFSL	State Street Bank & Trust Company	2022-12-21	Sale	-102.0924	-138	138
PFSL	State Street Bank & Trust Company	2022-12-22	Sale	-1,260.27	-1,675	1,675
PFSL	State Street Bank & Trust Company	2022-12-22	Sale	-39.7288	-53	53
PFSL	State Street Bank & Trust Company	2022-12-23	Sale	-584.8732	-779	779
PFSL	State Street Bank & Trust Company	2022-12-23	Sale	-66.2071	-89	89
PFSL	State Street Bank & Trust Company	2022-12-29	Corporate Action	0	144,478	144,478
PIL	Citibank, N.A.	2022-10-26	Sale	-23,574.69	-34,567	34,567
PIL	Citibank, N.A.	2022-10-27	Sale	-11,581.51	-16,365	16,365
PIL	Citibank, N.A.	2022-10-27	Sale	-125,651.61	-183,433	183,433
PIL	Citibank, N.A.	2022-10-28	Sale	-57,454.25	-80,031	80,031
PIL	Citibank, N.A.	2022-10-31	Sale	-184.3786	-254	254
PIL	Citibank, N.A.	2022-11-01	Sale	-7,694.67	-10,558	10,558
PIL	Citibank, N.A.	2022-11-02	Sale	-3,675.42	-4,987	4,987
PIL	Citibank, N.A.	2022-11-02	Sale	-85,993.30	-117,397	117,397
PIL	Citibank, N.A.	2022-11-03	Sale	-4,129.20	-5,580	5,580
PIL	Citibank, N.A.	2022-11-04	Sale	-12,384.21	-16,749	16,749
PIL	Citibank, N.A.	2022-11-07	Sale	-9,415.31	-12,942	12,942
PIL	Citibank, N.A.	2022-11-08	Sale	-11,212.59	-15,487	15,487
PIL	Citibank, N.A.	2022-11-09	Sale	-2,053.86	-2,780	2,780
PIL	Citibank, N.A.	2022-11-10	Sale	-13,758.48	-18,585	18,585
PIL	Citibank, N.A.	2022-11-11	Sale	-7,123.89	-9,472	9,472
PIL	Citibank, N.A.	2022-11-14	Sale	-72,874.53	-97,179	97,179
PIL	Citibank, N.A.	2022-11-14	Sale	-6,057.75	-8,077	8,077
PIL	Citibank, N.A.	2022-11-14	Sale	-21,791.63	-29,349	29,349
PIL	Citibank, N.A.	2022-11-15	Sale	-27,758.69	-37,235	37,235
PIL	Citibank, N.A.	2022-11-15	Sale	-4,381.54	-5,886	5,886
PIL	Citibank, N.A.	2022-11-16	Sale	-7,669.29	-10,158	10,158
PIL	Citibank, N.A.	2022-11-16	Sale	-5,263.20	-6,998	6,998
PIL	Citibank, N.A.	2022-11-17	Sale	-29,075.56	-38,475	38,475
PIL	Citibank, N.A.	2022-11-17	Sale	-3,179.21	-4,235	4,235
PIL	Citibank, N.A.	2022-11-18	Sale	-41,939.38	-54,744	54,744
PIL	Citibank, N.A.	2022-11-18	Sale	-21,619.71	-28,169	28,169

PIL	Citibank, N.A.	2022-11-18	Sale	-1,296.89	-1,688	1,688
PIL	Citibank, N.A.	2022-11-21	Sale	-9,585.53	-12,386	12,386
PIL	Citibank, N.A.	2022-11-21	Sale	-165,243.85	-213,991	213,991
PIL	Citibank, N.A.	2022-11-22	Sale	-13,052.04	-16,874	16,874
PIL	Citibank, N.A.	2022-11-22	Sale	-12,304.06	-15,714	15,714
PIL	Citibank, N.A.	2022-11-23	Sale	-36,674.40	-45,843	45,843
PIL	Citibank, N.A.	2022-11-23	Sale	-5,478.06	-6,915	6,915
PIL	Citibank, N.A.	2022-11-23	Sale	-6,743.87	-8,293	8,293
PIL	Citibank, N.A.	2022-11-24	Sale	-7,071.48	-9,066	9,066
PIL	Citibank, N.A.	2022-11-28	Sale	-1,476.38	-1,905	1,905
PIL	Citibank, N.A.	2022-11-29	Sale	-19,430.12	-25,529	25,529
PIL	Citibank, N.A.	2022-11-29	Sale	-8,724.32	-11,583	11,583
PIL	Citibank, N.A.	2022-11-30	Sale	-6,971.09	-9,371	9,371
PIL	Citibank, N.A.	2022-11-30	Sale	-39,419.63	-53,019	53,019
PIL	Citibank, N.A.	2022-12-02	Sale	-4,018.12	-5,392	5,392
PIL	Citibank, N.A.	2022-12-05	Sale	-5,619.74	-7,584	7,584
PIL	Citibank, N.A.	2022-12-05	Sale	-94,781.27	-127,497	127,497
PIL	Citibank, N.A.	2022-12-06	Sale	-4,672.70	-6,217	6,217
PIL	Citibank, N.A.	2022-12-06	Sale	-6,418.29	-8,643	8,643
PIL	Citibank, N.A.	2022-12-07	Sale	-35,403.14	-47,681	47,681
PIL	Citibank, N.A.	2022-12-07	Sale	-8,480.21	-11,452	11,452
PIL	Citibank, N.A.	2022-12-09	Sale	-8,777.78	-11,757	11,757
PIL	Citibank, N.A.	2022-12-09	Sale	-11,419.51	-15,503	15,503
PIL	Citibank, N.A.	2022-12-12	Sale	-5,334.23	-7,226	7,226
PIL	Citibank, N.A.	2022-12-14	Sale	-3,388.73	-4,603	4,603
PIL	Citibank, N.A.	2022-12-15	Sale	-4,880.73	-6,561	6,561
PIL	Citibank, N.A.	2022-12-16	Sale	-49,351.55	-66,422	66,422
PIL	Citibank, N.A.	2022-12-16	Sale	-9,996.27	-13,503	13,503
PIL	Citibank, N.A.	2022-12-19	Sale	-10,038.42	-13,654	13,654
PIL	Citibank, N.A.	2022-12-19	Sale	-2,724.23	-3,669	3,669
PIL	Citibank, N.A.	2022-12-20	Sale	-45,770.42	-61,877	61,877
PIL	Citibank, N.A.	2022-12-20	Sale	-3,149.78	-4,268	4,268
PIL	Citibank, N.A.	2022-12-21	Sale	-96,822.53	-130,471	130,471
PIL	Citibank, N.A.	2022-12-21	Sale	-6,556.11	-8,862	8,862
PIL	Citibank, N.A.	2022-12-22	Sale	-80,813.78	-107,408	107,408
PIL	Citibank, N.A.	2022-12-22	Sale	-2,564.38	-3,421	3,421
PIL	Citibank, N.A.	2022-12-23	Sale	-37,485.94	-49,928	49,928
PIL	Citibank, N.A.	2022-12-23	Sale	-4,240.23	-5,700	5,700
PIL	Citibank, N.A.	2022-12-29	Corporate Action	0	12,128,898	12,128,898
PIL	HSBC Custody Nominees (Australia) Limited	2022-12-29	Corporate Action	0	1,416,422	1,416,422
PIL	HSBC Custody Nominees (Australia) Limited	2023-01-20	Sale	-10,906.58	-14,073	14,073
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-05	Purchase	25,833.89	35,029	35,029

Note: Perpetual Limited acquired 100% of PDL pursuant to a scheme of arrangement on 23 January 2023.



**ANNEXURE B**

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 25/01/2023

<b>Holder of relevant interest</b>	<b>Registered holder securities</b>	<b>Persons entitled to be registered holder</b>	<b>Number of securities</b>	<b>Number of votes</b>
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	19,009,666	19,009,666
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	144,478	144,478
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,402,349	1,402,349
PIL	Citibank, N.A.	Citibank, N.A.	12,128,898	12,128,898
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,671,488	1,671,488

