

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme **Qantas Airway Limited (QAN)**  
ACN/ARSN **ACN 009 661 901**

### 1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **05/06/2026**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	75,743,561	75,743,561	<b>5.005%</b>

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Refer to annexure B</b>		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Refer to annexure B</b>			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer to annexure A</b>				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited (PTCO)	Related bodies corporate of Perpetual Limited
Pendal Group Limited (PDL)	Related bodies corporate of Perpetual Limited
Pendal Institutional Limited (PIL)	Related bodies corporate of Perpetual Limited
Pendal Fund Services Limited (PFSL)	Related bodies corporate of Perpetual Limited
Thomson Siegel & Walmsley LLC (TSW)	Related bodies corporate of Perpetual Limited

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000, Australia
Thomson Siegel & Walmsley LLC (TSW)	6641 West Broad Street, Suite 600, Richmond, VA 23230, USA
Qantas Airways Limited (QAN)	10 Bourke Road, Mascot, NSW 2020, Australia

## Signature

print name      Sylvie Dimarco      capacity      Company Secretary

sign here      *Sylvie Dimarco*      date      10/06/2026

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 10/06/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	State Street Bank & Trust Company	2026-02-11	Sale	-100,432.80	-9,620	-9,620
PFSL	State Street Bank & Trust Company	2026-02-12	Purchase	2,393,841.33	227,651	227,651
PFSL	State Street Bank & Trust Company	2026-02-23	Purchase	4,243,338.93	403,743	403,743
PFSL	State Street Bank & Trust Company	2026-02-23	Purchase	870,291.06	82,806	82,806
PFSL	State Street Bank & Trust Company	2026-02-23	Sale	-4,810,162.88	-453,575	-453,575
PFSL	State Street Bank & Trust Company	2026-02-23	Sale	-4,243,338.93	-403,743	-403,743
PFSL	State Street Bank & Trust Company	2026-02-23	Purchase	395,191.96	37,549	37,549
PFSL	State Street Bank & Trust Company	2026-02-24	Sale	-3,779,460.58	-361,844	-361,844
PFSL	State Street Bank & Trust Company	2026-02-24	Sale	-877,046.10	-84,138	-84,138
PFSL	State Street Bank & Trust Company	2026-02-24	Purchase	394,616.10	37,784	37,784
PFSL	State Street Bank & Trust Company	2026-02-25	Sale	-2,544,938.02	-238,986	-238,986
PFSL	State Street Bank & Trust Company	2026-02-26	Purchase	2,571,473.23	265,415	265,415
PFSL	State Street Bank & Trust Company	2026-03-05	Sale	-5,035,446.75	-553,650	-553,650
PFSL	State Street Bank & Trust Company	2026-03-05	Sale	-520,315.86	-57,209	-57,209
PFSL	State Street Bank & Trust Company	2026-03-06	Sale	-1,128,367.03	-126,145	-126,145
PFSL	State Street Bank & Trust Company	2026-03-06	Sale	-454,191.32	-50,776	-50,776
PFSL	State Street Bank & Trust Company	2026-03-06	Sale	-155,589.33	-17,394	-17,394
PFSL	State Street Bank & Trust Company	2026-03-17	Sale	-376,942.03	-43,805	-43,805
PFSL	State Street Bank & Trust Company	2026-03-17	Sale	-412,768.70	-47,885	-47,885
PFSL	State Street Bank & Trust Company	2026-03-19	Sale	-745,495.93	-87,905	-87,905
PFSL	State Street Bank & Trust Company	2026-03-20	Sale	-742,884.44	-88,965	-88,965
PFSL	State Street Bank & Trust Company	2026-03-23	Sale	-732,319.35	-89,401	-89,401
PFSL	State Street Bank & Trust Company	2026-04-09	Sale	-425,696.79	-47,094	-47,094
PFSL	State Street Bank & Trust Company	2026-04-29	Sale	-5,928,782.96	-707,492	-707,492
PFSL	State Street Bank & Trust Company	2026-05-06	Purchase	381,214.75	44,382	44,382
PFSL	State Street Bank & Trust Company	2026-05-07	Purchase	583,756.94	65,426	65,426
PFSL	State Street Bank & Trust Company	2026-05-14	Purchase	186,673.64	21,731	21,731
PFSL	State Street Bank & Trust Company	2026-05-15	Purchase	200,138.52	23,425	23,425
PFSL	State Street Bank & Trust Company	2026-05-18	Purchase	197,513.21	23,256	23,256
PFSL	State Street Bank & Trust Company	2026-05-19	Purchase	1,620,430.20	189,524	189,524
PFSL	State Street Bank & Trust Company	2026-05-19	Purchase	186,605.70	21,860	21,860
PFSL	State Street Bank & Trust Company	2026-05-21	Purchase	651,831.31	74,254	74,254
PFSL	State Street Bank & Trust Company	2026-05-25	Purchase	1,117,966.37	122,871	122,871
PFSL	State Street Bank & Trust Company	2026-05-25	Purchase	186,587.04	20,507	20,507
PFSL	State Street Bank & Trust Company	2026-05-26	Purchase	4,358.90	479	479
PFSL	State Street Bank & Trust Company	2026-05-26	Purchase	728	80	80
PFSL	State Street Bank & Trust Company	2026-05-26	Purchase	764,220.06	83,252	83,252
PFSL	State Street Bank & Trust Company	2026-05-27	Purchase	345,305.77	37,284	37,284
PFSL	State Street Bank & Trust Company	2026-05-28	Purchase	1,220,097.60	133,344	133,344
PFSL	State Street Bank & Trust Company	2026-05-28	Purchase	203,624.10	22,254	22,254

PFSL	State Street Bank & Trust Company	2026-06-01	Purchase	1,439,798.00	153,170	153,170
PFSL	State Street Bank & Trust Company	2026-06-01	Purchase	240,292.20	25,563	25,563
PFSL	State Street Bank & Trust Company	2026-06-03	Purchase	1,409,747.48	154,155	154,155
PFSL	State Street Bank & Trust Company	2026-06-03	Purchase	235,282.56	25,728	25,728
PFSL	UBS Nominees Pty Limited	2026-02-26	Purchase	975,617.91	100,630	100,630
PFSL	UBS Nominees Pty Limited	2026-05-21	Sale	-941,510.62	-107,912	-107,912
PIL	BNP Paribas Securities Services	2026-02-10	Purchase	1,393,781.76	133,504	133,504
PIL	BNP Paribas Securities Services	2026-02-12	Purchase	426,105.04	40,522	40,522
PIL	BNP Paribas Securities Services	2026-02-26	Purchase	432,649.66	44,656	44,656
PIL	BNP Paribas Securities Services	2026-03-05	Sale	-1,273,872.99	-140,063	-140,063
PIL	BNP Paribas Securities Services	2026-03-06	Sale	-381,495.31	-42,649	-42,649
PIL	BNP Paribas Securities Services	2026-03-18	Sale	-790,274.31	-89,758	-89,758
PIL	BNP Paribas Securities Services	2026-05-21	Purchase	365,458.44	41,719	41,719
PIL	BNP Paribas Securities Services	2026-05-25	Purchase	281,268.11	30,913	30,913
PIL	BNP Paribas Securities Services	2026-05-26	Purchase	1,101.10	121	121
PIL	BNP Paribas Securities Services	2026-05-28	Purchase	306,964.20	33,548	33,548
PIL	BNP Paribas Securities Services	2026-06-01	Purchase	362,238.40	38,536	38,536
PIL	BNP Paribas Securities Services	2026-06-03	Purchase	354,679.68	38,784	38,784
PIL	BNP Paribas Securities Services	2026-06-05	Purchase	409,091.18	44,557	44,557
PIL	Citibank, N.A.	2026-02-17	Purchase	491,338.39	46,594	46,594
PIL	Citibank, N.A.	2026-02-23	Purchase	123,559.98	11,740	11,740
PIL	Citibank, N.A.	2026-02-24	Purchase	123,124.32	11,789	11,789
PIL	Citibank, N.A.	2026-02-26	Purchase	4,448,092.49	458,798	458,798
PIL	Citibank, N.A.	2026-02-26	Purchase	249,924.55	25,796	25,796
PIL	Citibank, N.A.	2026-03-05	Sale	-726,663.22	-79,897	-79,897
PIL	Citibank, N.A.	2026-03-06	Sale	-217,381.39	-24,302	-24,302
PIL	Citibank, N.A.	2026-03-19	Sale	-232,405.10	-27,404	-27,404
PIL	Citibank, N.A.	2026-03-20	Sale	-231,570.52	-27,732	-27,732
PIL	Citibank, N.A.	2026-03-23	Sale	-227,278.58	-27,746	-27,746
PIL	Citibank, N.A.	2026-05-06	Purchase	119,323.94	13,892	13,892
PIL	Citibank, N.A.	2026-05-07	Purchase	182,721.83	20,479	20,479
PIL	Citibank, N.A.	2026-05-14	Purchase	58,198.61	6,775	6,775
PIL	Citibank, N.A.	2026-05-15	Purchase	62,327.02	7,295	7,295
PIL	Citibank, N.A.	2026-05-18	Purchase	53,531.38	6,303	6,303
PIL	Citibank, N.A.	2026-05-19	Purchase	58,098.74	6,806	6,806
PIL	Citibank, N.A.	2026-05-21	Sale	-4,302,120.36	-493,091	-493,091
PIL	Citibank, N.A.	2026-05-25	Purchase	107,155.39	11,777	11,777
PIL	Citibank, N.A.	2026-05-26	Purchase	235,557.72	25,661	25,661
PIL	Citibank, N.A.	2026-05-26	Purchase	418.6	46	46
PIL	Citibank, N.A.	2026-05-28	Purchase	116,937.00	12,780	12,780
PIL	Citibank, N.A.	2026-06-01	Purchase	138,001.40	14,681	14,681
PIL	Citibank, N.A.	2026-06-03	Purchase	135,117.38	14,775	14,775
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-09	Purchase	219,691.89	21,057	21,057
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-16	Sale	-60,775.11	-5,834	-5,834
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-17	Sale	-321,919.92	-30,456	-30,456
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-17	Sale	-732,215.61	-69,273	-69,273

PIL	HSBC Custody Nominees (Australia) Limited	2026-02-24	Sale	-261,230.05	-25,059	-25,059
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-24	Sale	-470,388.91	-45,126	-45,126
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-24	Sale	-112,724.05	-10,814	-10,814
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-26	Purchase	304,315.79	31,410	31,410
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-26	Purchase	1,669,667.65	172,335	172,335
PIL	HSBC Custody Nominees (Australia) Limited	2026-02-26	Purchase	93,813.75	9,683	9,683
PIL	HSBC Custody Nominees (Australia) Limited	2026-03-03	Purchase	825,396.83	89,844	89,844
PIL	HSBC Custody Nominees (Australia) Limited	2026-03-05	Sale	-273,677.65	-30,091	-30,091
PIL	HSBC Custody Nominees (Australia) Limited	2026-03-06	Sale	-231,747.06	-25,908	-25,908
PIL	HSBC Custody Nominees (Australia) Limited	2026-03-06	Sale	-44,411.93	-4,965	-4,965
PIL	HSBC Custody Nominees (Australia) Limited	2026-03-06	Sale	-81,721.52	-9,136	-9,136
PIL	HSBC Custody Nominees (Australia) Limited	2026-03-09	Sale	-241,597.91	-28,492	-28,492
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-25	Purchase	111,841.22	12,292	12,292
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-25	Purchase	21,454.73	2,358	2,358
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-25	Purchase	40,043.38	4,401	4,401
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-26	Purchase	436.8	48	48
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-26	Purchase	81.9	9	9
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-26	Purchase	154.7	17	17
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-28	Purchase	122,061.00	13,340	13,340
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-28	Purchase	23,414.85	2,559	2,559
PIL	HSBC Custody Nominees (Australia) Limited	2026-05-28	Purchase	43,709.55	4,777	4,777
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-01	Purchase	144,045.60	15,324	15,324
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-01	Purchase	27,636.00	2,940	2,940
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-01	Purchase	51,577.80	5,487	5,487
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-03	Purchase	141,034.19	15,422	15,422
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-03	Purchase	27,060.06	2,959	2,959
PIL	HSBC Custody Nominees (Australia) Limited	2026-06-03	Purchase	50,498.69	5,522	5,522
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-02-10	Purchase	417,078.00	39,950	39,950
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-02-12	Purchase	129,181.69	12,285	12,285
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-02-23	Purchase	238,805.44	22,690	22,690
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-02-24	Purchase	238,332.08	22,820	22,820
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-02-26	Purchase	131,153.22	13,537	13,537
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-03-05	Sale	-386,228.27	-42,466	-42,466
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-03-06	Sale	-115,667.80	-12,931	-12,931
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-03-19	Sale	-451,308.93	-53,216	-53,216
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-03-20	Sale	-451,484.02	-54,068	-54,068
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-03-23	Sale	-444,604.62	-54,277	-54,277
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-04-23	Sale	-837,249.75	-97,773	-97,773
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-06	Purchase	230,161.56	26,796	26,796
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-07	Purchase	351,810.23	39,430	39,430
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-14	Purchase	110,538.69	12,868	12,868
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-15	Purchase	118,929.70	13,920	13,920
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-18	Purchase	102,688.86	12,091	12,091

PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-19	Purchase	111,519.53	13,064	13,064
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-21	Purchase	54,093.00	6,175	6,175
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-25	Purchase	77,593.71	8,528	8,528
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-26	Purchase	448,111.35	48,816	48,816
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-26	Purchase	300.3	33	33
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-05-28	Purchase	84,674.10	9,254	9,254
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-06-01	Purchase	99,922.00	10,630	10,630
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-06-03	Purchase	97,842.36	10,699	10,699
PIL	J.P. Morgan Nominees Australia Pty Limited	2026-06-05	Sale	-535,308.48	-58,322	-58,322
PIL	JPMorgan Nominees Australia Limited	2026-02-10	Purchase	4,098,044.52	392,533	392,533
PIL	JPMorgan Nominees Australia Limited	2026-02-12	Purchase	1,548,613.47	147,271	147,271
PIL	JPMorgan Nominees Australia Limited	2026-02-26	Purchase	1,572,133.52	162,268	162,268
PIL	JPMorgan Nominees Australia Limited	2026-03-05	Sale	-4,630,701.06	-509,148	-509,148
PIL	JPMorgan Nominees Australia Limited	2026-03-06	Sale	-1,386,761.24	-155,032	-155,032
PIL	JPMorgan Nominees Australia Limited	2026-05-25	Purchase	1,031,856.27	113,407	113,407
PIL	JPMorgan Nominees Australia Limited	2026-05-26	Purchase	4,022.20	442	442
PIL	JPMorgan Nominees Australia Limited	2026-05-28	Purchase	1,126,117.95	123,073	123,073
PIL	JPMorgan Nominees Australia Limited	2026-06-01	Purchase	1,328,906.20	141,373	141,373
PIL	JPMorgan Nominees Australia Limited	2026-06-03	Purchase	1,301,159.75	142,281	142,281
PIL	JPMorgan Nominees Australia Limited	2026-06-05	Purchase	900,639.62	98,095	98,095
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	2026-03-17	Sale	-529,509.36	-61,428	-61,428
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	2026-03-17	Sale	-483,557.98	-56,195	-56,195
PIL	National Nominees Limited	2026-02-24	Sale	-99,642.06	-9,559	-9,559
PIL	National Nominees Limited	2026-03-06	Sale	-78,912.79	-8,822	-8,822
PIL	National Nominees Limited	2026-05-25	Purchase	38,523.90	4,234	4,234
PIL	National Nominees Limited	2026-05-26	Purchase	154.7	17	17
PIL	National Nominees Limited	2026-05-28	Purchase	42,044.25	4,595	4,595
PIL	National Nominees Limited	2026-06-01	Purchase	49,613.20	5,278	5,278
PIL	National Nominees Limited	2026-06-03	Purchase	48,578.24	5,312	5,312
PIL	Northern Trust Company Limited	2026-02-16	Purchase	8,631,115.24	828,322	828,322
PIL	Northern Trust Company Limited	2026-02-23	Purchase	326,044.68	30,979	30,979
PIL	Northern Trust Company Limited	2026-02-23	Purchase	95,732.67	9,096	9,096
PIL	Northern Trust Company Limited	2026-02-24	Purchase	326,030.35	31,217	31,217
PIL	Northern Trust Company Limited	2026-02-24	Purchase	95,729.70	9,166	9,166
PIL	Northern Trust Company Limited	2026-02-26	Purchase	2,769,599.22	285,670	285,670
PIL	Northern Trust Company Limited	2026-02-26	Purchase	123,237.72	12,720	12,720
PIL	Northern Trust Company Limited	2026-03-05	Sale	-361,517.16	-39,749	-39,749
PIL	Northern Trust Company Limited	2026-03-06	Sale	-108,180.83	-12,094	-12,094
PIL	Northern Trust Company Limited	2026-03-19	Sale	-618,438.09	-72,923	-72,923
PIL	Northern Trust Company Limited	2026-03-19	Sale	-181,724.44	-21,428	-21,428
PIL	Northern Trust Company Limited	2026-03-20	Sale	-615,734.42	-73,738	-73,738
PIL	Northern Trust Company Limited	2026-03-20	Sale	-180,884.20	-21,662	-21,662
PIL	Northern Trust Company Limited	2026-03-23	Sale	-607,564.33	-74,171	-74,171
PIL	Northern Trust Company Limited	2026-03-23	Sale	-178,474.22	-21,788	-21,788
PIL	Northern Trust Company Limited	2026-03-24	Sale	-632,714.10	-75,865	-75,865

PIL	Northern Trust Company Limited	2026-04-24	Sale	-346,382.67	-41,187	-41,187
PIL	Northern Trust Company Limited	2026-05-06	Purchase	266,614.98	31,040	31,040
PIL	Northern Trust Company Limited	2026-05-06	Purchase	94,157.00	10,962	10,962
PIL	Northern Trust Company Limited	2026-05-07	Purchase	408,048.12	45,733	45,733
PIL	Northern Trust Company Limited	2026-05-07	Purchase	144,123.53	16,153	16,153
PIL	Northern Trust Company Limited	2026-05-14	Sale	-2,585,976.55	-301,045	-301,045
PIL	Northern Trust Company Limited	2026-05-14	Purchase	46,284.00	5,388	5,388
PIL	Northern Trust Company Limited	2026-05-15	Purchase	49,494.23	5,793	5,793
PIL	Northern Trust Company Limited	2026-05-18	Purchase	50,100.21	5,899	5,899
PIL	Northern Trust Company Limited	2026-05-19	Purchase	46,130.71	5,404	5,404
PIL	Northern Trust Company Limited	2026-05-20	Purchase	273,582.71	32,338	32,338
PIL	Northern Trust Company Limited	2026-05-21	Sale	-2,678,941.12	-307,049	-307,049
PIL	Northern Trust Company Limited	2026-05-25	Purchase	53,527.65	5,883	5,883
PIL	Northern Trust Company Limited	2026-05-26	Purchase	277,251.46	30,203	30,203
PIL	Northern Trust Company Limited	2026-05-26	Purchase	186,299.98	20,295	20,295
PIL	Northern Trust Company Limited	2026-05-26	Purchase	209.3	23	23
PIL	Northern Trust Company Limited	2026-05-28	Purchase	58,422.75	6,385	6,385
PIL	Northern Trust Company Limited	2026-05-28	Purchase	6,652,818.60	727,084	727,084
PIL	Northern Trust Company Limited	2026-05-29	Purchase	108,292.70	11,438	11,438
PIL	Northern Trust Company Limited	2026-06-01	Purchase	68,930.20	7,333	7,333
PIL	Northern Trust Company Limited	2026-06-02	Purchase	47,611,104.21	5,169,501	5,169,501
PIL	Northern Trust Company Limited	2026-06-03	Purchase	67,499.25	7,381	7,381
PIL	Northern Trust Company Limited	2026-06-03	Purchase	3,804,148.00	415,300	415,300
PIL	Northern Trust Company Limited	2026-06-04	Purchase	1,876,390.50	205,070	205,070
PIL	State Street Bank & Trust Company	2026-02-17	Purchase	98,554.50	9,346	9,346
PIL	State Street Bank & Trust Company	2026-02-26	Purchase	100,518.19	10,375	10,375
PIL	State Street Bank & Trust Company	2026-03-05	Sale	-294,268.73	-32,355	-32,355
PIL	State Street Bank & Trust Company	2026-03-06	Sale	-88,072.47	-9,846	-9,846
PIL	State Street Bank & Trust Company	2026-05-21	Purchase	94,792.12	10,796	10,796
PIL	State Street Bank & Trust Company	2026-05-25	Purchase	43,391.70	4,769	4,769
PIL	State Street Bank & Trust Company	2026-05-26	Purchase	172.9	19	19
PIL	State Street Bank & Trust Company	2026-05-28	Purchase	47,351.25	5,175	5,175
PIL	State Street Bank & Trust Company	2026-06-01	Purchase	55,873.60	5,944	5,944
PIL	State Street Bank & Trust Company	2026-06-03	Purchase	54,705.39	5,982	5,982
PIML	Citicorp Nominees Pty Ltd	2026-03-18	Purchase	22,523.56	2,544	2,544
PIML	Citicorp Nominees Pty Ltd	2026-03-18	Purchase	25,778.79	2,948	2,948
PIML	Citicorp Nominees Pty Ltd	2026-03-18	Purchase	15,862.41	1,817	1,817
PIML	Citicorp Nominees Pty Ltd	2026-03-18	Purchase	232,371.59	26,246	26,246
PIML	Citicorp Nominees Pty Ltd	2026-03-18	Purchase	265,946.48	30,413	30,413
PIML	Citicorp Nominees Pty Ltd	2026-03-18	Purchase	163,670.04	18,748	18,748
PIML	Citicorp Nominees Pty Ltd	2026-03-20	Purchase	1,196,798.83	143,252	143,252
PIML	Citicorp Nominees Pty Ltd	2026-03-20	Purchase	116,160.97	13,904	13,904
PIML	Citicorp Nominees Pty Ltd	2026-03-25	Purchase	11,284.14	1,296	1,296
PIML	Citicorp Nominees Pty Ltd	2026-03-25	Purchase	115,453.49	13,260	13,260
PIML	Citicorp Nominees Pty Ltd	2026-04-29	Sale	-23,779.17	-2,841	-2,841
PIML	Citicorp Nominees Pty Ltd	2026-05-29	Sale	-13,289.70	-1,429	-1,429

PIML	HSBC Custody Nominees (Australia) Limited	2026-03-09	Purchase	3,749,997.14	440,549	440,549
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-13	Purchase	3,139,859.75	365,525	365,525
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-13	Purchase	9,375,452.42	1,091,438	1,091,438
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-13	Purchase	4,664,687.83	543,037	543,037
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	300,703.67	33,964	33,964
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	759,107.66	85,740	85,740
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	211,789.80	24,260	24,260
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	534,642.66	61,242	61,242
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	344,148.54	39,356	39,356
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	868,774.82	99,351	99,351
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	237,834.26	26,863	26,863
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	850,954.91	96,114	96,114
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	215,346.11	24,323	24,323
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	167,502.51	19,187	19,187
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	599,331.96	68,652	68,652
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	272,190.05	31,127	31,127
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	973,892.45	111,372	111,372
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	151,675.02	17,374	17,374
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	246,463.73	28,185	28,185
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-19	Purchase	16,042.29	1,903	1,903
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-19	Purchase	57,804.51	6,857	6,857
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-19	Purchase	20,341.59	2,413	2,413
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Purchase	3,914,367.30	468,534	468,534
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Sale	-660,673.86	-79,080	-79,080
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Sale	-2,364,281.73	-282,995	-282,995
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Purchase	1,110,129.25	132,878	132,878
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Sale	-835,391.52	-99,993	-99,993
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-23	Purchase	6,316,183.38	763,285	763,285
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-23	Purchase	3,147,528.65	380,366	380,366
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-23	Purchase	2,121,287.98	256,349	256,349
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	378,959.12	43,524	43,524
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	106,807.54	12,267	12,267
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-08	Purchase	35,048.79	3,815	3,815
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-22	Sale	-135,471.40	-15,022	-15,022
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-23	Sale	-3,801,000.78	-444,364	-444,364
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-12	Purchase	29,544.80	3,438	3,438
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-01	Sale	-104,963.10	-11,226	-11,226
PIML	JPMorgan Nominees Australia Limited	2026-03-18	Purchase	2,637,761.90	297,931	297,931
PIML	JPMorgan Nominees Australia Limited	2026-03-18	Purchase	1,857,831.30	212,810	212,810
PIML	JPMorgan Nominees Australia Limited	2026-03-18	Purchase	3,018,846.25	345,228	345,228
PIML	JPMorgan Nominees Australia Limited	2026-03-18	Purchase	221,030.12	24,965	24,965
PIML	JPMorgan Nominees Australia Limited	2026-03-18	Purchase	155,673.36	17,832	17,832
PIML	JPMorgan Nominees Australia Limited	2026-03-18	Purchase	252,960.90	28,928	28,928

PIML	JPMorgan Nominees Australia Limited	2026-03-19	Purchase	179,053.20	21,240	21,240
PIML	JPMorgan Nominees Australia Limited	2026-03-20	Sale	-7,328,642.59	-877,209	-877,209
PIML	JPMorgan Nominees Australia Limited	2026-03-20	Purchase	1,139,662.41	136,413	136,413
PIML	JPMorgan Nominees Australia Limited	2026-03-25	Purchase	109,924.61	12,625	12,625
PIML	National Nominees Pty Ltd	2026-03-18	Purchase	41,417.14	4,678	4,678
PIML	National Nominees Pty Ltd	2026-03-18	Purchase	29,166.93	3,341	3,341
PIML	National Nominees Pty Ltd	2026-03-18	Purchase	47,403.93	5,421	5,421
PIML	National Nominees Pty Ltd	2026-03-20	Purchase	213,507.60	25,556	25,556
PIML	National Nominees Pty Ltd	2026-03-25	Purchase	20,748.54	2,383	2,383
PIML	National Nominees Pty Ltd	2026-05-25	Purchase	4,363.05	493	493
PIML	State Street Bank and Trust	2026-02-12	Purchase	104,936.24	10,013	10,013
PIML	State Street Bank and Trust	2026-02-17	Purchase	464,576.64	43,994	43,994
PIML	State Street Bank and Trust	2026-03-17	Purchase	82,482.60	9,591	9,591
PIML	State Street Bank and Trust	2026-04-02	Sale	-151,018.65	-17,663	-17,663
PIML	State Street Bank and Trust	2026-04-21	Sale	-1,061,826.99	-116,751	-116,751
PIML	State Street Bank and Trust	2026-04-22	Purchase	161,620.27	18,221	18,221
PIML	State Street Bank and Trust	2026-05-12	Sale	-181,610.73	-21,093	-21,093
PIML	UBS Nominees Pty Ltd	2026-03-18	Purchase	678,469.08	76,632	76,632
PIML	UBS Nominees Pty Ltd	2026-03-18	Purchase	776,494.11	88,798	88,798
PIML	UBS Nominees Pty Ltd	2026-03-18	Purchase	477,854.01	54,737	54,737
PIML	UBS Nominees Pty Ltd	2026-03-20	Purchase	3,498,363.33	418,740	418,740
PIML	UBS Nominees Pty Ltd	2026-03-25	Purchase	337,758.06	38,792	38,792
PIML	UBS Nominees Pty Ltd	2026-05-18	Sale	-173,037.80	-20,197	-20,197
PTCO	Perpetual Trustee Company Limited	2026-03-06	Sale	-18,476.40	-2,076	-2,076
TSW	BANK OF NEW YORK	2026-02-27	Purchase	1,616,637.34	163,300	163,300
TSW	BANK OF NEW YORK	2026-02-27	Purchase	552,408.84	55,800	55,800
TSW	BANK OF NEW YORK	2026-02-27	Purchase	189,086.18	19,100	19,100
TSW	BANK OF NEW YORK	2026-02-27	Purchase	1,023,639.32	103,400	103,400
TSW	BANK OF NEW YORK	2026-02-27	Purchase	1,098,877.80	111,000	111,000
TSW	BANK OF NEW YORK	2026-02-27	Purchase	153,803.29	15,536	15,536
TSW	BANK OF NEW YORK	2026-03-02	Purchase	103,882.68	11,100	11,100
TSW	BANK OF NEW YORK	2026-03-02	Purchase	35,563.44	3,800	3,800
TSW	BANK OF NEW YORK	2026-03-02	Purchase	12,166.44	1,300	1,300
TSW	BANK OF NEW YORK	2026-03-02	Purchase	66,447.48	7,100	7,100
TSW	BANK OF NEW YORK	2026-03-02	Purchase	71,126.88	7,600	7,600
TSW	BANK OF NEW YORK	2026-03-02	Purchase	9,957.76	1,064	1,064
TSW	BANK OF NEW YORK	2026-03-03	Purchase	967,715.21	105,700	105,700
TSW	BANK OF NEW YORK	2026-03-03	Purchase	756,227.78	82,600	82,600
TSW	BANK OF NEW YORK	2026-03-03	Purchase	110,779.13	12,100	12,100
TSW	BANK OF NEW YORK	2026-03-03	Purchase	92,468.53	10,100	10,100
TSW	BANK OF NEW YORK	2026-03-03	Purchase	890,810.69	97,300	97,300
TSW	BANK OF NEW YORK	2026-03-03	Purchase	340,577.16	37,200	37,200
TSW	BANK OF NEW YORK	2026-03-09	Sale	-40,550.00	-5,000	-5,000
TSW	STATE STREET	2026-02-27	Purchase	2,283,883.86	230,700	230,700
TSW	STATE STREET	2026-03-02	Purchase	146,933.16	15,700	15,700
TSW	STATE STREET	2026-03-03	Purchase	1,978,460.33	216,100	216,100

## ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 10/06/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	375,885	375,885
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	1,226,451	1,226,451
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	1,311,502	1,311,502
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	2,883,587	2,883,587
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	9,167,008	9,167,008
PFSL	UBS Nominees Pty Limited	UBS Nominees Pty Limited	2,003,053	2,003,053
PIL	BNP Paribas Securities Services	BNP Paribas Securities Services	3,010,862	3,010,862
PIL	Citibank, N.A.	Citibank, N.A.	400,869	400,869
PIL	Citibank, N.A.	Citibank, N.A.	1,639,067	1,639,067
PIL	Citibank, N.A.	Citibank, N.A.	9,434,814	9,434,814
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	330,305	330,305
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	598,251	598,251
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,379,331	1,379,331
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,722,935	1,722,935
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	721,006	721,006
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	759,940	759,940
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	11,014,932	11,014,932
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	292,536	292,536
PIL	National Nominees Limited	National Nominees Limited	585,161	585,161
PIL	National Nominees Limited	National Nominees Limited	668,026	668,026
PIL	Northern Trust Company Limited	Northern Trust Company Limited	266,076	266,076
PIL	Northern Trust Company Limited	Northern Trust Company Limited	393,651	393,651
PIL	Northern Trust Company Limited	Northern Trust Company Limited	738,522	738,522
PIL	Northern Trust Company Limited	Northern Trust Company Limited	816,204	816,204
PIL	Northern Trust Company Limited	Northern Trust Company Limited	5,748,145	5,748,145
PIL	Northern Trust Company Limited	Northern Trust Company Limited	5,789,871	5,789,871
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	21,080	21,080
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	229,078	229,078
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	923,403	923,403
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,438	3,438
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	215,027	215,027
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	621,874	621,874
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	758,391	758,391
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,828,475	1,828,475
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	220,763	220,763
PIML	Northern Trust Company Limited	Northern Trust Company Limited	41,872	41,872
PIML	State Street	State Street	338,962	338,962
PIML	State Street	State Street	395,159	395,159

PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	657,502	657,502
TSW	BANK OF NEW YORK	BANK OF NEW YORK	111,000	111,000
TSW	BANK OF NEW YORK	BANK OF NEW YORK	139,900	139,900
TSW	BANK OF NEW YORK	BANK OF NEW YORK	436,447	436,447
TSW	BANK OF NEW YORK	BANK OF NEW YORK	943,400	943,400
TSW	BANK OF NEW YORK	BANK OF NEW YORK	1,110,900	1,110,900
TSW	BANK OF NEW YORK	BANK OF NEW YORK	1,199,200	1,199,200
TSW	STATE STREET	STATE STREET	2,269,700	2,269,700