Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	**Wagners Holding Company Limited (WGN)**
ACN/ARSN	**ACN 622 632 848**

1. Details of substantial holder (1)

Name	**PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable)	**ACN 000 431 827**

There was a change in the interests of the substantial holder on	**16/11/2026**
The previous notice was given to the company on	**03/08/2026**
The previous notice was dated	**30/07/2026**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	12,235,297	**6.126%**	10,234,899	**5.098%**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Wagners Holdings Company Limited (WGN)	11 Ballera Court, 1511 Toowoomba Cecil Plains Road, Wellcamp, QLD 4350

Signature

print name	Sylvie Dimarco	capacity	Company Secretary
sign here	Sylvie Dimarco	date	**18/11/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 18/11/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	State Street Bank & Trust Company	2026-07-31	Purchase	119,844.94	30,498	30,498
PFSL	State Street Bank & Trust Company	2026-08-03	Purchase	178,187.06	42,853	42,853
PFSL	State Street Bank & Trust Company	2026-08-04	Purchase	186,440.00	45,451	45,451
PFSL	State Street Bank & Trust Company	2026-08-06	Purchase	59,711.72	13,818	13,818
PFSL	State Street Bank & Trust Company	2026-08-07	Purchase	820.8798	191	191
PFSL	State Street Bank & Trust Company	2026-08-10	Purchase	151,939.69	35,917	35,917
PFSL	State Street Bank & Trust Company	2026-08-11	Purchase	32,924.61	7,681	7,681
PFSL	State Street Bank & Trust Company	2026-08-12	Purchase	16,897.08	3,977	3,977
PFSL	State Street Bank & Trust Company	2026-10-19	Purchase	5,012.87	1,086	1,086
PFSL	State Street Bank & Trust Company	2026-10-20	Purchase	19,951.29	4,303	4,303
PFSL	State Street Bank & Trust Company	2026-10-21	Purchase	60,653.74	13,077	13,077
PFSL	State Street Bank & Trust Company	2026-10-22	Purchase	477,360.25	100,406	100,406
PFSL	State Street Bank & Trust Company	2026-10-22	Purchase	5,781.44	1,246	1,246
PIL	Citicorp Nominees Pty Ltd	2026-07-31	Purchase	26,202.57	6,668	6,668
PIL	Citicorp Nominees Pty Ltd	2026-07-31	Purchase	67,133.29	17,084	17,084
PIL	Citicorp Nominees Pty Ltd	2026-08-03	Purchase	22,491.16	5,409	5,409
PIL	Citicorp Nominees Pty Ltd	2026-08-03	Purchase	18,952.62	4,558	4,558
PIL	Citicorp Nominees Pty Ltd	2026-08-03	Purchase	25,447.57	6,120	6,120
PIL	Citicorp Nominees Pty Ltd	2026-08-04	Purchase	23,533.17	5,737	5,737
PIL	Citicorp Nominees Pty Ltd	2026-08-04	Purchase	19,824.97	4,833	4,833
PIL	Citicorp Nominees Pty Ltd	2026-08-04	Purchase	26,630.18	6,492	6,492
PIL	Citicorp Nominees Pty Ltd	2026-08-06	Purchase	10,889.68	2,520	2,520
PIL	Citicorp Nominees Pty Ltd	2026-08-06	Purchase	9,152.51	2,118	2,118
PIL	Citicorp Nominees Pty Ltd	2026-08-06	Purchase	12,307.06	2,848	2,848
PIL	Citicorp Nominees Pty Ltd	2026-08-07	Purchase	150.423	35	35
PIL	Citicorp Nominees Pty Ltd	2026-08-07	Purchase	124.6362	29	29
PIL	Citicorp Nominees Pty Ltd	2026-08-07	Purchase	167.6142	39	39
PIL	Citicorp Nominees Pty Ltd	2026-08-10	Purchase	27,700.00	6,548	6,548
PIL	Citicorp Nominees Pty Ltd	2026-08-10	Purchase	23,292.03	5,506	5,506
PIL	Citicorp Nominees Pty Ltd	2026-08-10	Purchase	31,312.68	7,402	7,402
PIL	Citicorp Nominees Pty Ltd	2026-08-11	Purchase	6,005.39	1,401	1,401
PIL	Citicorp Nominees Pty Ltd	2026-08-11	Purchase	5,045.21	1,177	1,177
PIL	Citicorp Nominees Pty Ltd	2026-08-11	Purchase	6,785.53	1,583	1,583
PIL	Citicorp Nominees Pty Ltd	2026-08-12	Purchase	3,080.31	725	725
PIL	Citicorp Nominees Pty Ltd	2026-08-12	Purchase	2,591.71	610	610
PIL	Citicorp Nominees Pty Ltd	2026-08-12	Purchase	3,479.69	819	819
PIL	Citicorp Nominees Pty Ltd	2026-10-19	Purchase	761.6235	165	165
PIL	Citicorp Nominees Pty Ltd	2026-10-19	Purchase	516.9808	112	112
PIL	Citicorp Nominees Pty Ltd	2026-10-19	Purchase	1,426.31	309	309
PIL	Citicorp Nominees Pty Ltd	2026-10-20	Purchase	3,041.61	656	656
PIL	Citicorp Nominees Pty Ltd	2026-10-20	Purchase	2,058.65	444	444
PIL	Citicorp Nominees Pty Ltd	2026-10-20	Purchase	5,679.84	1,225	1,225
PIL	Citicorp Nominees Pty Ltd	2026-10-21	Purchase	9,248.57	1,994	1,994
PIL	Citicorp Nominees Pty Ltd	2026-10-21	Purchase	6,252.29	1,348	1,348
PIL	Citicorp Nominees Pty Ltd	2026-10-21	Purchase	17,263.38	3,722	3,722
PIL	Citicorp Nominees Pty Ltd	2026-10-22	Purchase	72,788.33	15,310	15,310
PIL	Citicorp Nominees Pty Ltd	2026-10-22	Purchase	881.6	190	190
PIL	Citicorp Nominees Pty Ltd	2026-10-22	Purchase	49,211.76	10,351	10,351
PIL	Citicorp Nominees Pty Ltd	2026-10-22	Purchase	593.92	128	128
PIL	Citicorp Nominees Pty Ltd	2026-10-22	Purchase	135,868.39	28,578	28,578

PIL	Citicorp Nominees Pty Ltd	2026-10-22	Purchase	1,647.20	355	355
PIL	HSBC Custody Nominees (Australia) Limited	2026-07-31	Purchase	8,283.60	2,108	2,108
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-03	Purchase	46,200.65	11,111	11,111
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-04	Purchase	48,342.07	11,785	11,785
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-06	Purchase	22,228.77	5,144	5,144
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-07	Purchase	305.1438	71	71
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-10	Purchase	56,559.11	13,370	13,370
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-11	Purchase	12,255.10	2,859	2,859
PIL	HSBC Custody Nominees (Australia) Limited	2026-08-12	Purchase	6,292.32	1,481	1,481
PIL	HSBC Custody Nominees (Australia) Limited	2026-10-19	Purchase	1,010.88	219	219
PIL	HSBC Custody Nominees (Australia) Limited	2026-10-20	Purchase	4,033.84	870	870
PIL	HSBC Custody Nominees (Australia) Limited	2026-10-21	Purchase	12,258.76	2,643	2,643
PIL	HSBC Custody Nominees (Australia) Limited	2026-10-22	Purchase	96,498.03	20,297	20,297
PIL	HSBC Custody Nominees (Australia) Limited	2026-10-22	Purchase	1,169.28	252	252
PIL	State Street Bank & Trust Company	2026-08-06	Purchase	26,567.35	6,148	6,148
PIL	State Street Bank & Trust Company	2026-08-07	Purchase	365.313	85	85
PIL	State Street Bank & Trust Company	2026-08-10	Purchase	67,591.73	15,978	15,978
PIL	State Street Bank & Trust Company	2026-08-11	Purchase	14,651.26	3,418	3,418
PIL	State Street Bank & Trust Company	2026-08-12	Purchase	7,515.95	1,769	1,769
PIL	State Street Bank & Trust Company	2026-10-19	Purchase	2,400.27	520	520
PIL	State Street Bank & Trust Company	2026-10-20	Purchase	9,551.40	2,060	2,060
PIL	State Street Bank & Trust Company	2026-10-21	Purchase	29,030.49	6,259	6,259
PIL	State Street Bank & Trust Company	2026-10-22	Purchase	228,482.15	48,058	48,058
PIL	State Street Bank & Trust Company	2026-10-22	Purchase	2,770.08	597	597
PIML	Citicorp Nominees Pty Ltd	2026-07-31	Purchase	9,195.55	2,347	2,347
PIML	Citicorp Nominees Pty Ltd	2026-08-03	Purchase	664.827	167	167
PIML	Citicorp Nominees Pty Ltd	2026-10-13	Sale	-84,738.16	-17,953	-17,953
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-31	Purchase	91,955.46	23,470	23,470
PIML	HSBC Custody Nominees (Australia) Limited	2026-08-03	Purchase	6,660.21	1,673	1,673
PIML	HSBC Custody Nominees (Australia) Limited	2026-08-04	Sale	-13,978.66	-3,397	-3,397
PIML	HSBC Custody Nominees (Australia) Limited	2026-08-11	Purchase	98.8264	23	23
PIML	HSBC Custody Nominees (Australia) Limited	2026-08-13	Purchase	1,442,000.00	350,000	350,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-08-18	Purchase	13,676.36	3,247	3,247
PIML	HSBC Custody Nominees (Australia) Limited	2026-08-31	Sale	-6,724.66	-1,608	-1,608
PIML	HSBC Custody Nominees (Australia) Limited	2026-10-13	Sale	-966,264.24	-204,717	-204,717
PIML	HSBC Custody Nominees (Australia) Limited	2026-10-13	Sale	-600,997.60	-127,330	-127,330
PIML	HSBC Custody Nominees (Australia) Limited	2026-10-14	Purchase	84,811.78	17,736	17,736
PIML	HSBC Custody Nominees (Australia) Limited	2026-10-14	Purchase	49,879.30	10,435	10,435
PIML	HSBC Custody Nominees (Australia) Limited	2026-10-15	Purchase	189,757.54	40,852	40,852
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-02	Sale	-973,037.59	-210,837	-210,837
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-04	Sale	-1,404,996.68	-308,039	-308,039
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-05	Sale	-11,354.43	-2,463	-2,463
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-05	Sale	-245,599.09	-53,595	-53,595
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-05	Sale	-2,097,732.00	-455,000	-455,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-06	Sale	-850,944.50	-185,000	-185,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-06	Sale	-111,656.05	-24,272	-24,272
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-09	Sale	-324,635.76	-68,754	-68,754

PIML	HSBC Custody Nominees (Australia) Limited	2026-11-12	Sale	-578,241.83	-119,595	-119,595
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-13	Sale	-84,713.58	-18,396	-18,396
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-16	Sale	-1,775,592.00	-390,000	-390,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-16	Sale	-3,682,009.06	-804,055	-804,055
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-16	Sale	-36,409.50	-8,091	-8,091
PIML	HSBC Custody Nominees (Australia) Limited	2026-11-16	Sale	-285,907.62	-60,000	-60,000

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 18/11/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	1,159,259	1,159,259
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	2,733,670	2,733,670
PIL	Citibank, N.A.	Citibank, N.A.	171,656	171,656
PIL	Citibank, N.A.	Citibank, N.A.	248,256	248,256
PIL	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	207,770	207,770
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	412,108	412,108
PIL	State Street Bank & Trust Company	State Street Bank & Trust Company	519,910	519,910
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	236,488	236,488
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,701,174	2,701,174
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	456,108	456,108
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,388,500	1,388,500