

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bernard Reilly
Date of last notice	6 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BKTN Superannuation Fund The Director is a member of the BKTN Superannuation Fund
Date of change	19 November 2025
No. of securities held prior to change	Direct <ul style="list-style-type: none"> • 50,556 Performance Rights Indirect <ul style="list-style-type: none"> • 5,180 ordinary shares in Perpetual Limited held by BKTN Superannuation Fund
Class	Share Rights and Performance Rights

+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p>Direct</p> <ul style="list-style-type: none"> • 18,271 Share Rights with a vesting date of 1 September 2027 and convert into restricted shares until 1 September 2029 • 27,894 Performance Rights with a vesting date of 1 September 2028 and convert into restricted shares until 1 September 2029. • 27,894 Performance Rights with a vesting date of 1 September 2029 and convert into Ordinary shares.
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil – Share Rights and Performance Rights allocated pursuant to the terms of the grant approved by Perpetual Limited shareholders at the Annual General Meeting on 23 October 2025.</p>
<p>No. of securities held after change</p>	<p>Direct</p> <ul style="list-style-type: none"> • 18,271 Share Rights held by Mr Bernard Reilly • 106,344 Performance Rights held by Mr Bernard Reilly. <p>Indirect</p> <ul style="list-style-type: none"> • 5,180 ordinary shares in Perpetual Limited held by BKTN Superannuation Fund
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Grant of Share Rights to the CEO and Managing Director under the Perpetual's KMP variable incentive plan:</p> <ul style="list-style-type: none"> • 18,271 share rights will vest on 1 September 2027 and convert into restricted shares for an additional two-year period. • 27,894 performance rights will vest on 1 September 2028 subject to a three-year Compound Annual Growth Rate (CAGR) absolute Total Shareholder Return (TSR) hurdle and convert into restricted shares for an additional 12 months. • 27,894 performance rights will vest on 1 September 2029 subject to a four-year CAGR absolute TSR hurdle and convert into unrestricted shares. <p>Details of the grant can be found in Perpetual's 2025 Remuneration Report. The grant was approved by shareholders at the 2025 Perpetual Limited Annual General Meeting.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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