

ASX Announcement

5 November 2025

Perpetual responds to media reports

Perpetual Limited (“**Perpetual**”) (ASX: PPT) confirms that it has entered into an Exclusivity Deed with Bain Capital Private Equity, LP to further progress discussions around the potential sale of the Wealth Management business.

There is no certainty of reaching a binding agreement, or that any transaction would proceed.

Perpetual will keep shareholders updated in accordance with its continuous disclosure obligations.

-ENDS-

This announcement was approved by Perpetual’s CEO and Managing Director.

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group's wealth management division services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a digital & markets business.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.