

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Washington H. Soul Pattinson and Company Limited (SOL)**
ACN/ARSN **ACN 687 534 023**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **24/09/2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	19,468,046	19,468,046	5.124%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Refer to annexure A		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited (PTCO)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000
Washington H. Soul Pattinson and Company Limited (SOL)	Level 14, 151 Clarence Street, Sydney, NSW 2000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 26/09/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 26/09/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2025-06-06	Purchase	28,864.09	722	722
PIML	National Nominees Pty Ltd	2025-06-06	Purchase	22,547.57	564	564
PIML	UBS Nominees Pty Ltd	2025-06-11	Purchase	1,332,968.17	33623	33623
PIML	Citicorp Nominees Pty Ltd	2025-06-12	Purchase	9,813.31	247	247
PIML	National Nominees Pty Ltd	2025-06-12	Purchase	13,786.31	347	347
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	8,878.68	216	216
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	45,585.45	1109	1109
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	23,306.54	567	567
PIML	Citicorp Nominees Pty Ltd	2025-06-24	Purchase	2,260.78	55	55
PIML	National Nominees Pty Ltd	2025-06-24	Purchase	3,863.87	94	94
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	222,008.11	5401	5401
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	72,879.17	1773	1773
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	22,813.28	555	555
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	24,663.00	600	600
PIML	UBS Nominees Pty Ltd	2025-06-24	Purchase	73,454.64	1787	1787
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	44,898.03	1083	1083
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	367,973.16	8876	8876
PIML	Citicorp Nominees Pty Ltd	2025-06-24	Purchase	11,359.24	274	274
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	117,779.60	2841	2841
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	124,578.56	3005	3005
PIML	National Nominees Pty Ltd	2025-06-24	Purchase	19,526.29	471	471
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	1,121,082.71	27042	27042
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	115,126.35	2777	2777
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	230,211.24	5553	5553
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	73,881.87	1779	1779
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	204,992.08	4936	4936
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	378,878.19	9123	9123
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	605,590.46	14582	14582
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	189,501.39	4563	4563
PIML	National Nominees Pty Ltd	2025-06-24	Purchase	32,144.22	774	774
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	193,820.51	4667	4667
PIML	Citicorp Nominees Pty Ltd	2025-06-24	Purchase	18,688.50	450	450
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	1,845,094.84	44428	44428
PIML	Citicorp Nominees Pty Ltd	2025-06-24	Purchase	4,734.42	114	114
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	153,245.70	3690	3690
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	18,688.50	450	450
PIML	National Nominees Pty Ltd	2025-06-24	Purchase	8,139.88	196	196
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	51,870.97	1249	1249
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	95,851.24	2308	2308
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-24	Purchase	49,046.93	1181	1181

PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	47,967.15	1155	1155
PIML	JPMorgan Nominees Australia Limited	2025-06-24	Purchase	466,921.79	11243	11243
PIML	UBS Nominees Pty Ltd	2025-06-24	Purchase	370,916.61	8947	8947
PIML	UBS Nominees Pty Ltd	2025-06-24	Purchase	154,450.07	3719	3719
PIML	UBS Nominees Pty Ltd	2025-06-24	Purchase	610,407.94	14698	14698
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-25	Purchase	91,950.88	2204	2204
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-25	Purchase	304,889.76	7308	7308
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-25	Purchase	106,427.72	2551	2551
PIML	JPMorgan Nominees Australia Limited	2025-06-25	Purchase	90,991.32	2181	2181
PIML	National Nominees Pty Ltd	2025-06-25	Purchase	16,896.60	405	405
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-25	Purchase	189,867.72	4551	4551
PIML	Citicorp Nominees Pty Ltd	2025-06-25	Purchase	8,969.80	215	215
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-25	Purchase	67,669.84	1622	1622
PIML	JPMorgan Nominees Australia Limited	2025-06-25	Purchase	902,695.64	21637	21637
PIML	UBS Nominees Pty Ltd	2025-06-25	Purchase	1,316,593.99	31639	31639
PIML	UBS Nominees Pty Ltd	2025-06-25	Purchase	301,593.88	7229	7229
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-27	Purchase	160,771.91	3843	3843
PIML	JPMorgan Nominees Australia Limited	2025-06-27	Purchase	803,608.52	19209	19209
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-27	Purchase	81,494.58	1948	1948
PIML	UBS Nominees Pty Ltd	2025-06-30	Purchase	1,698,296.26	40426	40426
PIML	JPMorgan Nominees Australia Limited	2025-07-02	Purchase	19,271.25	453	453
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-02	Purchase	64,662.91	1520	1520
PIML	Citicorp Nominees Pty Ltd	2025-07-02	Purchase	2,212.15	52	52
PIML	National Nominees Pty Ltd	2025-07-02	Purchase	4,722.09	111	111
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-02	Purchase	20,802.74	489	489
PIML	UBS Nominees Pty Ltd	2025-07-02	Purchase	1,191.16	28	28
PTCO	Perpetual Trustee Company Limited	2025-07-02	Purchase	390,702.64	9206	9206
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-07	Sale	-177,864.56	-4164	-4164
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-07	Sale	-68,642.74	-1607	-1607
PIML	JPMorgan Nominees Australia Limited	2025-07-07	Sale	-587,969.66	-13765	-13765
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-07	Sale	-123,702.15	-2896	-2896
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-07	Sale	-46,644.60	-1092	-1092
PIML	Citicorp Nominees Pty Ltd	2025-07-07	Sale	-4,613.20	-108	-108
PIML	JPMorgan Nominees Australia Limited	2025-07-07	Sale	-53,179.97	-1245	-1245
PIML	National Nominees Pty Ltd	2025-07-07	Sale	-7,902.24	-185	-185
PIML	Citicorp Nominees Pty Ltd	2025-07-07	Sale	-75,733.40	-1773	-1773
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-07	Sale	-63,004.38	-1475	-1475
PIML	UBS Nominees Pty Ltd	2025-07-07	Sale	-258,595.59	-6054	-6054
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-951,194.11	-22513	-22513
PIML	Citicorp Nominees Pty Ltd	2025-07-08	Sale	-2,114.06	-50	-50
PIML	National Nominees Pty Ltd	2025-07-08	Sale	-3,720.75	-88	-88
PIML	JPMorgan Nominees Australia Limited	2025-07-08	Sale	-228,952.90	-5415	-5415
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-26,848.59	-635	-635
PIML	JPMorgan Nominees Australia Limited	2025-07-08	Sale	-25,749.27	-609	-609
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-21,817.12	-516	-516
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-85,534.94	-2023	-2023

PIML	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-48,158.33	-1139	-1139
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-24,523.12	-580	-580
PIML	Citicorp Nominees Pty Ltd	2025-07-08	Sale	-42,112.11	-996	-996
PIML	UBS Nominees Pty Ltd	2025-07-08	Sale	-143,756.21	-3400	-3400
PIML	National Nominees Pty Ltd	2025-07-09	Sale	-84.6	-2	-2
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-09	Sale	-465.3	-11	-11
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-09	Sale	-423	-10	-10
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-09	Sale	-1,480.50	-35	-35
PIML	Citicorp Nominees Pty Ltd	2025-07-09	Sale	-42.3	-1	-1
PIML	JPMorgan Nominees Australia Limited	2025-07-09	Sale	-507.6	-12	-12
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-09	Sale	-930.6	-22	-22
PIML	Citicorp Nominees Pty Ltd	2025-07-09	Sale	-972.9	-23	-23
PIML	JPMorgan Nominees Australia Limited	2025-07-09	Sale	-4,272.30	-101	-101
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-09	Sale	-2,368.80	-56	-56
PIML	UBS Nominees Pty Ltd	2025-07-09	Sale	-3,468.60	-82	-82
PIML	Citicorp Nominees Pty Ltd	2025-07-10	Sale	-1,545.43	-37	-37
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-10	Sale	-53,380.15	-1278	-1278
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-10	Sale	-83,244.63	-1993	-1993
PIML	Citicorp Nominees Pty Ltd	2025-07-10	Sale	-27,943.13	-669	-669
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-10	Sale	-27,191.30	-651	-651
PIML	JPMorgan Nominees Australia Limited	2025-07-10	Sale	-18,002.23	-431	-431
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-10	Sale	-45,820.05	-1097	-1097
PIML	JPMorgan Nominees Australia Limited	2025-07-10	Sale	-253,827.20	-6077	-6077
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-10	Sale	-15,830.26	-379	-379
PIML	National Nominees Pty Ltd	2025-07-10	Sale	-2,673.18	-64	-64
PIML	UBS Nominees Pty Ltd	2025-07-10	Sale	-98,657.21	-2362	-2362
PIML	Citicorp Nominees Pty Ltd	2025-07-14	Purchase	52,595.20	1280	1280
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-14	Sale	-7,022.97	-171	-171
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-14	Sale	-73,227.81	-1783	-1783
PIML	JPMorgan Nominees Australia Limited	2025-07-14	Sale	-354,228.75	-8625	-8625
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-14	Sale	-106,740.93	-2599	-2599
PIML	JPMorgan Nominees Australia Limited	2025-07-14	Sale	-8,624.70	-210	-210
PIML	Citicorp Nominees Pty Ltd	2025-07-14	Sale	-287.49	-7	-7
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-14	Sale	-37,948.68	-924	-924
PIML	Citicorp Nominees Pty Ltd	2025-07-14	Sale	-31,788.18	-774	-774
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-14	Sale	-74,500.98	-1814	-1814
PIML	UBS Nominees Pty Ltd	2025-07-14	Sale	-127,029.51	-3093	-3093
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-15	Sale	-77,910.66	-1888	-1888
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-15	Sale	-10,522.89	-255	-255
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-15	Sale	-46,011.86	-1115	-1115
PIML	National Nominees Pty Ltd	2025-07-15	Sale	-82.5325	-2	-2
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-15	Sale	-23,439.22	-568	-568
PIML	JPMorgan Nominees Australia Limited	2025-07-15	Sale	-10,811.75	-262	-262
PIML	JPMorgan Nominees Australia Limited	2025-07-15	Sale	-218,793.59	-5302	-5302
PIML	Citicorp Nominees Pty Ltd	2025-07-15	Sale	-23,563.02	-571	-571
PIML	Citicorp Nominees Pty Ltd	2025-07-15	Sale	-784.0585	-19	-19

PIML	HSBC Custody Nominees (Australia) Limited	2025-07-15	Sale	-49,767.08	-1206	-1206
PIML	UBS Nominees Pty Ltd	2025-07-15	Sale	-89,506.47	-2169	-2169
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-24	Sale	-705,586.25	-17315	-17315
PIML	JPMorgan Nominees Australia Limited	2025-07-24	Sale	-195,640.75	-4801	-4801
PIML	National Nominees Pty Ltd	2025-07-24	Sale	-26,406.00	-648	-648
PIML	Citicorp Nominees Pty Ltd	2025-07-24	Sale	-225,143.75	-5525	-5525
PIML	Citicorp Nominees Pty Ltd	2025-07-24	Sale	-15,851.75	-389	-389
PIML	HSBC Custody Nominees (Australia) Limited	2025-07-24	Sale	-171,883.50	-4218	-4218
PIML	UBS Nominees Pty Ltd	2025-07-24	Sale	-799,678.00	-19624	-19624
PIML	National Nominees Pty Ltd	2025-07-30	Sale	-59,509.20	-1473	-1473
PTCO	Perpetual Trustee Company Limited	2025-07-30	Sale	-298,977.02	-7365	-7365
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-06	Sale	-584,764.76	-13687	-13687
PIML	Citicorp Nominees Pty Ltd	2025-08-06	Sale	-4,358.19	-102	-102
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-06	Sale	-153,263.18	-3587	-3587
PIML	JPMorgan Nominees Australia Limited	2025-08-06	Sale	-53,281.07	-1247	-1247
PIML	National Nominees Pty Ltd	2025-08-06	Sale	-7,861.84	-184	-184
PIML	Citicorp Nominees Pty Ltd	2025-08-06	Sale	-56,827.44	-1330	-1330
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-06	Sale	-42,599.22	-997	-997
PIML	UBS Nominees Pty Ltd	2025-08-06	Sale	-219,917.93	-5147	-5147
PIML	National Nominees Pty Ltd	2025-08-07	Sale	-71,485.00	-1682	-1682
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-1,955,000.00	-46000	-46000
PIML	Citicorp Nominees Pty Ltd	2025-08-07	Sale	-41,862.50	-985	-985
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-1,817,300.00	-42760	-42760
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-508,767.50	-11971	-11971
PIML	JPMorgan Nominees Australia Limited	2025-08-07	Sale	-607,707.50	-14299	-14299
PIML	Citicorp Nominees Pty Ltd	2025-08-07	Sale	-565,972.50	-13317	-13317
PIML	UBS Nominees Pty Ltd	2025-08-07	Sale	-2,331,252.50	-54853	-54853
PIML	Citicorp Nominees Pty Ltd	2025-08-14	Sale	-73,331.57	-1723	-1723
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-14	Sale	-75,923.12	-1774	-1774
PIML	Citicorp Nominees Pty Ltd	2025-08-14	Sale	-7,746.38	-181	-181
PIML	National Nominees Pty Ltd	2025-08-14	Sale	-14,080.44	-329	-329
PIML	Citicorp Nominees Pty Ltd	2025-08-14	Sale	-83,797.90	-1958	-1958
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-14	Sale	-266,929.25	-6237	-6237
PIML	JPMorgan Nominees Australia Limited	2025-08-14	Sale	-79,090.15	-1848	-1848
PIML	UBS Nominees Pty Ltd	2025-08-14	Sale	-279,468.98	-6530	-6530
PIML	Citicorp Nominees Pty Ltd	2025-08-15	Sale	-38,340.00	-900	-900
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-18	Sale	-1,613,291.40	-37782	-37782
PIML	Citicorp Nominees Pty Ltd	2025-08-18	Sale	-826,287.70	-19351	-19351
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-18	Sale	-1,076,040.00	-25200	-25200
PIML	National Nominees Pty Ltd	2025-08-18	Sale	-139,415.50	-3265	-3265
PIML	Citicorp Nominees Pty Ltd	2025-08-18	Sale	-73,785.60	-1728	-1728
PIML	JPMorgan Nominees Australia Limited	2025-08-18	Sale	-782,776.40	-18332	-18332
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-18	Sale	-751,648.10	-17603	-17603
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-18	Sale	-2,644,325.60	-61928	-61928
PIML	UBS Nominees Pty Ltd	2025-08-18	Sale	-2,767,429.70	-64811	-64811
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-21	Sale	-395,169.00	-9420	-9420

PIML	National Nominees Pty Ltd	2025-08-21	Sale	-73,412.50	-1750	-1750
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-21	Sale	-1,387,957.70	-33086	-33086
PIML	JPMorgan Nominees Australia Limited	2025-08-21	Sale	-410,061.25	-9775	-9775
PIML	Citicorp Nominees Pty Ltd	2025-08-21	Sale	-38,803.75	-925	-925
PIML	Citicorp Nominees Pty Ltd	2025-08-21	Sale	-434,350.30	-10354	-10354
PIML	Citicorp Nominees Pty Ltd	2025-08-21	Sale	-71,426.73	-1697	-1697
PIML	UBS Nominees Pty Ltd	2025-08-21	Sale	-1,455,245.50	-34690	-34690
PIML	HSBC Custody Nominees (Australia) Limited	2025-08-25	Sale	-572,930.91	-13478	-13478
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-01	Sale	-15,871.54	-360	-360
PIML	National Nominees Pty Ltd	2025-09-01	Sale	-837.6644	-19	-19
PIML	JPMorgan Nominees Australia Limited	2025-09-01	Sale	-4,717.37	-107	-107
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-01	Sale	-344,739.33	-7836	-7836
PIML	National Nominees Pty Ltd	2025-09-01	Sale	-18,565.59	-422	-422
PIML	JPMorgan Nominees Australia Limited	2025-09-01	Sale	-103,122.64	-2344	-2344
PIML	Citicorp Nominees Pty Ltd	2025-09-01	Sale	-440.876	-10	-10
PIML	Citicorp Nominees Pty Ltd	2025-09-01	Sale	-9,898.72	-225	-225
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-01	Sale	-4,585.11	-104	-104
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-01	Sale	-100,263.01	-2279	-2279
PIML	Citicorp Nominees Pty Ltd	2025-09-01	Sale	-4,981.90	-113	-113
PIML	Citicorp Nominees Pty Ltd	2025-09-01	Sale	-108,269.97	-2461	-2461
PIML	UBS Nominees Pty Ltd	2025-09-01	Sale	-16,709.20	-379	-379
PIML	UBS Nominees Pty Ltd	2025-09-01	Sale	-363,700.88	-8267	-8267
PTCO	Perpetual Trustee Company Limited	2025-09-01	Purchase	405,248.12	9206	9206
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-04	Sale	-1,155,962.16	-27395	-27395
PIML	JPMorgan Nominees Australia Limited	2025-09-04	Sale	-228,787.25	-5422	-5422
PIML	Citicorp Nominees Pty Ltd	2025-09-04	Sale	-324,234.83	-7684	-7684
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-04	Sale	-208,659.71	-4945	-4945
PIML	National Nominees Pty Ltd	2025-09-04	Sale	-41,014.61	-972	-972
PIML	Citicorp Nominees Pty Ltd	2025-09-04	Sale	-18,186.52	-431	-431
PIML	UBS Nominees Pty Ltd	2025-09-04	Sale	-989,203.17	-23443	-23443
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-05	Sale	-329,544.54	-7507	-7507
PIML	National Nominees Pty Ltd	2025-09-05	Sale	-61,150.33	-1393	-1393
PIML	JPMorgan Nominees Australia Limited	2025-09-05	Sale	-341,484.88	-7779	-7779
PIML	Citicorp Nominees Pty Ltd	2025-09-05	Sale	-362,819.45	-8265	-8265
PIML	Citicorp Nominees Pty Ltd	2025-09-05	Sale	-32,528.64	-741	-741
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-05	Sale	-1,149,915.97	-26195	-26195
PIML	UBS Nominees Pty Ltd	2025-09-05	Sale	-1,207,642.23	-27510	-27510
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Corporate Action	85,547.05	2007	2007
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Corporate Action	14,151,941.22	396687	396687
PIML	JPMorgan Nominees Australia Limited	2025-09-24	Corporate Action	81,240.64	1906	1906
PIML	National Nominees Pty Ltd	2025-09-24	Corporate Action	10,076.02	236	236
PIML	JPMorgan Nominees Australia Limited	2025-09-24	Corporate Action	13,362,545.09	372378	372378
PIML	National Nominees Pty Ltd	2025-09-24	Corporate Action	1,267,407.12	38023	38023
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	249,473.24	5854	5854
PIML	UBS Nominees Pty Ltd	2025-09-24	Corporate Action	330,632.46	7758	7758

PIML	National Nominees Pty Ltd	2025-09-24	Corporate Action	14,605.45	343	343
PIML	National Nominees Pty Ltd	2025-09-24	Corporate Action	2,397,333.52	66650	66650
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	512,961.93	12037	12037
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	292,363.88	6860	6860
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	1,187.67	28	28
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Corporate Action	7,819.27	183	183
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Corporate Action	1,277,584.71	35468	35468
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	28,908,851.57	810154	810154
PIML	UBS Nominees Pty Ltd	2025-09-24	Corporate Action	37,742,032.67	1058302	1058302
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	59,287,562.20	1663303	1663303
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	22,857,710.87	628656	628656
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	346,440.78	11006	11006
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	76,315.91	1790	1790
PIML	State Street Bank and Trust	2025-09-24	Corporate Action	19,311.29	453	453
PIML	UBS Nominees Pty Ltd	2025-09-24	Corporate Action	285,689.80	6703	6703
PIML	UBS Nominees Pty Ltd	2025-09-24	Corporate Action	48,071,339.54	1320341	1320341
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	321,935.86	7554	7554
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	5,511,560.89	129349	129349
PIML	State Street Bank and Trust	2025-09-24	Corporate Action	2,099,576.41	61596	61596
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	42,328,706.89	1169492	1169492
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	289,573.77	6794	6794
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Corporate Action	29,365.48	689	689
PIML	JPMorgan Nominees Australia Limited	2025-09-24	Corporate Action	1,520,848.31	35685	35685
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	32,418,095.40	893303	893303
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Corporate Action	3,395,040.67	94140	94140
PIML	JPMorgan Nominees Australia Limited	2025-09-24	Corporate Action	199,736,121.36	5544506	5544506
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	170,901.76	4010	4010
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	19,748,059.30	553774	553774
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	135,457.51	3178	3178
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	16,935,669.80	512704	512704
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	78,377.96	1839	1839
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	12,862,971.84	358641	358641
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	164,358.07	3856	3856
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	20,955,922.04	579720	579720
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	270,002.29	6335	6335
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	45,130,568.65	1259111	1259111
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	160,801.55	3773	3773
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	21,364,064.52	590446	590446
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Corporate Action	28,621,701.49	903209	903209
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Sale	-3,342.47	-83	-83
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Sale	-281.8949	-7	-7
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Sale	-7,530.62	-187	-187
PIML	National Nominees Pty Ltd	2025-09-24	Sale	-563.7898	-14	-14

PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Sale	-9,463.61	-235	-235
PIML	JPMorgan Nominees Australia Limited	2025-09-24	Sale	-2,818.95	-70	-70
PIML	National Nominees Pty Ltd	2025-09-24	Sale	-523.5191	-13	-13
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Sale	-2,698.14	-67	-67
PIML	Citicorp Nominees Pty Ltd	2025-09-24	Sale	-2,980.03	-74	-74
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Sale	-6,523.85	-162	-162
PIML	JPMorgan Nominees Australia Limited	2025-09-24	Sale	-31,048.71	-771	-771
PIML	HSBC Custody Nominees (Australia) Limited	2025-09-24	Sale	-7,772.25	-193	-193
PIML	UBS Nominees Pty Ltd	2025-09-24	Sale	-9,906.59	-246	-246

ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 26/09/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	35,644	35,644
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	94,829	94,829
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	398,620	398,620
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	816,008	816,008
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	11,034	11,034
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	62,049	62,049
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	131,139	131,139
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	360,413	360,413
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	515,689	515,689
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	557,784	557,784
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	583,389	583,389
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	594,136	594,136
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	635,516	635,516
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	900,097	900,097
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	903,209	903,209
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,176,884	1,176,884
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,265,211	1,265,211
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,675,340	1,675,340
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	374,214	374,214
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	5,579,420	5,579,420
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	15,844	15,844
PIML	Northern Trust Company Limited	Northern Trust Company Limited	66,980	66,980
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,066,060	1,066,060
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,326,798	1,326,798
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	321,739	321,739