

ASX Announcement

SYDNEY: 13 November 2020

Conditions Satisfied for Barrow Hanley Acquisition

Perpetual Limited (ASX:PPT) today announced that all substantive conditions precedent have been met for its acquisition of a 75% interest in US-based investment management business, Barrow, Hanley, Mewhinney & Straus, LLC ("Barrow Hanley") from BrightSphere Investment Group Inc. ("BSIG").

It is now anticipated the transaction will close on or about the 18th November (AEDT), earlier than the 30th November 2020 timing previously anticipated.

Upon successful completion, Perpetual will hold an investor briefing and more details will be advised on the announcement of completion.

Perpetual Investor Day

Perpetual will hold an investor day on 9th December 2020 providing an opportunity to meet the Trillium and Barrow Hanley investment teams and hear more about our global distribution strategy. Details to register for the briefing will follow next week.

-Ends-

For further enquiries, please contact:

Media Enquiries

Emma Rumble
+61 478 879 308
Emma.Rumble@perpetual.com.au

Investor Enquiries

Marisa Zammit
+61 425 282 805
Marisa.Zammit@perpetual.com.au

A handwritten signature in cursive script that reads "Sylvie Dimarco".

Sylvie Dimarco
Company Secretary
(Authorising Officer)

About Perpetual

Perpetual is a financial services group operating in funds management, financial advisory and trustee services. Our origin as a trustee company, coupled with our strong track record of investment performance, has created our reputation as one of the strongest brands in financial services in Australia. For further information, go to www.perpetual.com.au