Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme NICK SCALI LIMITED

ACN/ARSN 000 403 896

1. Details of substantial holder (1)

lame PERPETUAL LIMITED and its related bodies corporate

ACN (if applicable) 000 431 827

There was a change in the interests of the

Substantial holder on __02__/_12_/_2022__

The previous notice was given to the company on __14__/_06_/_2022_

The previous notice was dated __09__/_06_/ _2022__

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change Person whose relevant interest changed * Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	Refer to Annexure A				

^{*}Perpetual Limited and its related bodies corporate

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN (if applicable)	Nature of association		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000		
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000		
Perpetual Trustee Company Limited (PTCo)	18/123 Pitt Street Sydney, NSW 2000		

Bylice Rimano

Signature

Print name Sylvie Dimarco Capacity COMPANY SECRETARY

ANNEXURE A

CHANGES IN RELEVANT INTERESTS

	Nature of			Consideration Class (Ordinary) and		<pre># Person's vote</pre>	
Person whose relevant interest changed	Date	Change	Price	(Cash)	of securities affected	affected	
National Nominees Pty Ltd	14-Jun-22	Purchase	7.61	10,250	1,346	1,346	
HSBC Custody Nominees (Australia) Limited	14-Jun-22	Purchase	7.61	150,712	19,791	19,791	
HSBC Custody Nominees (Australia) Limited	15-Jun-22	Purchase	7.51	88,245	11,733	11,733	
HSBC Custody Nominees (Australia) Limited	15-Jun-22	Purchase	7.51	475,835	63,267	63,267	
HSBC Custody Nominees (Australia) Limited	17-Jun-22	Purchase	7.20	56,205	7,801	7,801	
HSBC Custody Nominees (Australia) Limited	17-Jun-22	Purchase	7.20	304,035	42,199	42,199	
National Nominees Pty Ltd	22-Jun-22	Purchase	7.62	48,706	6,382	6,382	
National Nominees Pty Ltd	22-Jun-22	Purchase	7.73	54,193	7,000	7,000	
HSBC Custody Nominees (Australia) Limited	22-Jun-22	Purchase	7.62	714,309	93,618	93,618	
HSBC Custody Nominees (Australia) Limited	22-Jun-22	Purchase	7.73	719,996	93,000	93,000	
HSBC Custody Nominees (Australia) Limited	1-Jul-22	Purchase	8.04	62,612	7,776	7,776	
HSBC Custody Nominees (Australia) Limited	1-Jul-22	Purchase	8.04	339,985	42,224	42,224	
HSBC Custody Nominees (Australia) Limited	6-Jul-22	Purchase	8.61	180,194	20,894	20,894	
HSBC Custody Nominees (Australia) Limited	7-Jul-22	Purchase	8.62	183,399	21,242	21,242	
HSBC Custody Nominees (Australia) Limited	8-Jul-22	Purchase	8.84	240,137	27,146	27,146	
HSBC Custody Nominees (Australia) Limited	12-Jul-22	Purchase	8.48	424,477	50,000	50,000	
National Nominees Pty Ltd	12-Jul-22	Purchase	8.62	24,730	2,867	2,867	
HSBC Custody Nominees (Australia) Limited	15-Jul-22	Purchase	8.59	50,270	5,843	5,843	
National Nominees Pty Ltd	15-Jul-22	Purchase	8.65	11,281	1,303	1,303	
National Nominees Pty Ltd	3-Aug-22	Purchase	9.49	58,467	6,156	6,156	
National Nominees Pty Ltd	24-Aug-22	Purchase	11.15	116,668	10,454	10,454	
HSBC Custody Nominees (Australia) Limited	5-Sep-22	Sale	10.44	1,304,031	125,125	125,125	
National Nominees Pty Ltd	7-Sep-22	Sale	10.30	39,608	3,849	3,849	
HSBC Custody Nominees (Australia) Limited	7-Sep-22	Sale	10.30	474,912	46,151	46,151	
National Nominees Pty Ltd	21-Sep-22	Purchase	10.32	120,161	11,631	11,631	
National Nominees Pty Ltd	21-Sep-22	Purchase	10.25	39,802	3,878	3,878	
HSBC Custody Nominees (Australia) Limited	2-Dec-22	Sale		,	23,837	23,837	
HSBC Custody Nominees (Australia) Limited	2-Dec-22	Sale	11.10	1,402,343	126,525	126,525	
Perpetual Trustee Company Limited	2-Dec-22	Sale	11.10	4,974,191	448,199	448,199	