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ASX Announcement

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Executive Committee changes to support a simplified global asset management structure

Perpetual Limited (“Perpetual Group”) (ASX:PPT) today announces the establishment of a global asset management leadership team which has led to changes to the Perpetual Group Executive Committee. These changes follow a seven month period of integration and the delivery of a refreshed Group strategy which focuses on simplification across all businesses, while unlocking the benefits of a global multi-boutique model and a global distribution team in Asset Management.

The current regional asset management businesses have come together to form one global division led by a newly created role of Chief Executive, Asset Management.

Rob Adams has assumed the dual role of Perpetual Group CEO and Chief Executive, Asset Management.

A Global Head of Investment Strategy will have oversight of our global investment capabilities ensuring they continue to meet client requirements and that investment autonomy of each of our boutiques is preserved.

Graham Kitchen, currently Chairman of Trillium and Perpetual corporate entities in the UK has temporarily assumed the role responsibilities, based in London, while a search commences for a permanent candidate.

Amanda Gillespie will continue to lead asset management in Australia and Adam Quaife will continue to lead global distribution. They will both move from the Group Executive Committee to become members of the global asset management leadership team.

Perpetual CEO and Managing Director, Rob Adams, said: “The changes we are making enable us to have an improved focus on our global asset management business and successful execution of strategy, while creating a simplified Perpetual Group leadership structure focused on driving future growth across all our businesses.”

These changes have meant that the regional chief executive roles for Europe and UK (EUKA), and the Americas have been impacted.

“Alexandra Altinger has led J O Hambro for the past four years and has been instrumental in the continued success of the business, in particular building a leading responsible and thematic investments capability and growing our European distribution footprint.

“I’d like to thank Alexandra for her leadership and support over the past few months following the acquisition of Pandal Group and wish her the very best in her future endeavours.

“Following the recent announcement of David Lane’s departure, David will now finish in the role at the end of August. I thank David for his continued support while we made this important transition,” Mr Adams said.

The organisation changes will be effective 24th August 2023.

-Ends-

This announcement is authorised for release by the Perpetual Limited Board

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pental, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group’s wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group’s corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.