Perpetual GROUP

Perpetual Limited
ABN 86 000 431 827

Angel Place,
Level 14, 123 Pitt Street
Sydney NSW 2000
Australia

Phone +61 9229 9000
www.perpetual.com.au

25 September 2026

ASX Limited
ASX Market Announcements Office
Level 27, 39 Martin Place
Sydney NSW 2000

Perpetual Limited - Annual General Meeting 2026

The following announcements to the market are provided:

- ✓ AGM Notice of Meeting
- ✓ Proxy Form
- ✓ Shareholder Question Form
- ✓ Online Guide from MUFG Corporate Markets
- Letter to Shareholders
- Perpetual Annual Report 2026

Yours sincerely

Sylvie Dimarco

Sylvie Dimarco
Company Secretary
(Authorising Officer)

Notice of Annual General Meeting 2026

On Thursday 29 October 2026 at 10am (Sydney time)
held at the Amora Jamison Sydney,
Level 2, 11 Jamison Street, Sydney NSW 2000,
in the Whiteley Ballroom.

Shareholders may also participate online at
meetings.openbriefing.com/PPT26

Perpetual GROUP

Notice of Annual General Meeting

Dear Shareholders

It is my pleasure to invite you to the 2026 Annual General Meeting (**AGM**) of Perpetual Limited (**Perpetual** or **Company**), which will be held at 10am (Sydney time) on Thursday, 29 October 2026. Shareholders can participate in the AGM either in person or online.

Participating in Person

The AGM will be held at an external venue. Shareholders and proxyholders who wish to attend in person, can attend at the Whiteley Ballroom on Level 2 within the Amora Jamison Sydney located at 11 Jamison Street, Sydney NSW 2000.

Participating online

Shareholders are invited to participate in the AGM online at meetings.openbriefing.com/PPT26. If you participate online, you will be able to view the live webcast of the AGM, ask questions and make comments, and submit your vote in real time. Please refer to the enclosed Notice of Annual General Meeting and the Online Guide at perpetual.com.au/shareholders/annual-general-meeting for further details on how to view and participate in the meeting online.

Appointing a proxy

You may appoint a proxy to vote on your behalf, either by accessing our share registry's website at au.investorcentre.mpms.mufg.com and following the prompts, or by following the instructions in the proxy form. Proxy appointments must be received by **10am (Sydney time) on Tuesday, 27 October 2026**.

Even if you plan to attend in person or participate in the AGM online, we encourage you to submit a directed proxy vote in advance of the AGM so that your vote will be counted if for any reason you cannot vote on the day. If you do attend (in person or online) after lodging a proxy, you will still need to vote, because a proxy's authority to vote for a member at a meeting is suspended while the member is present.

Submitting questions in advance of the AGM

We invite you to submit questions to the Company or auditor in advance of the meeting online at au.investorcentre.mpms.mufg.com/ or by using the shareholder question form that has been lodged on the ASX and posted on Perpetual's website at Annual General Meeting.

Questions submitted in advance of the AGM must be received by **no later than 5pm (Sydney time) on Thursday, 22 October 2026**.

During the AGM, shareholders will also be able to ask questions. For those shareholders planning to attend the AGM online, further information on how to ask a question is set out on the following pages.

Items for deliberation at the AGM

The items for deliberation at this year's AGM are:

- the consideration of our financial and statutory reports for the financial year ended 30 June 2026;
- the re-appointment of Ms Fiona Trafford-Walker;
- the approval of the variable incentive equity grants for the CEO and Managing Director, Mr Bernard Reilly; and
- the adoption of Perpetual's Remuneration Report for the financial year ended 30 June 2026.

The Board recommends that shareholders vote in favour of all voting resolutions.

Further information and updates

Enclosed is a copy of the Notice of Annual General Meeting which includes information for shareholders and an Explanatory Memorandum.

This may also be accessed on our website at Annual General Meeting together with Perpetual's 2026 financial results.

If the Company needs to give further updates about the AGM, information will be lodged with the ASX and posted on the Company's website at Annual General Meeting.

I look forward to welcoming you to the 2026 AGM.

Gregory Cooper
Chair

25 September 2026

Perpetual Limited
ABN 86 000 431 827

Perpetual's AGM will be held on Thursday, 29 October 2026, commencing at 10am (Sydney time).

Shareholders and proxyholders can participate in the meeting by attending in person at Whiteley Ballroom, Amora Jamison Sydney, Level 2, 11 Jamison Street, Sydney NSW 2000, or online at meetings.openbriefing.com/PPT26

Online and in person registration will open at 9.30am (Sydney time) on the day of the AGM.

To register online, you will need to log in through a compatible web browser using a computer, tablet or mobile device with an internet connection. Shareholders will then be prompted to enter their Shareholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode.

Proxyholders will need their proxy number which will be provided by MUFG Corporate Markets (AU) Limited following lodgement of the proxy appointment form and no later than 24 hours prior to the meeting.

Further information about participating online can also be found in the instructions on the online platform and in the Online Guide, which has been lodged with the ASX and posted on Perpetual's website at Annual General Meeting.

The enclosed Information for shareholders and Explanatory Memorandum contains further information about the matters to be considered at the AGM and how to participate online. This information forms part of this Notice of Annual General Meeting.

FINANCIAL AND STATUTORY REPORTS

To receive and consider the financial statements, the climate report, the reports of the Directors and of the auditor for the financial year ended 30 June 2026. No resolution or vote is required on this item of business.

RESOLUTION 1:

Re-appointment of Board endorsed candidate Ms Fiona Trafford-Walker

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

'That Ms Trafford-Walker be re-appointed as a Director of the Company.'

RESOLUTIONS 2(a) and 2(b):

Approval of the FY26 variable incentive equity grants to the CEO and Managing Director

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

(a) Grant of Share Rights to the CEO and Managing Director under the KMP variable incentive plan

'That approval is given for all purposes, including ASX Listing Rule 10.14, for the issue of share rights to Mr Bernard Reilly as part of his variable incentive equity grant for the performance period ended 30 June 2026 on the terms described in the Explanatory Memorandum accompanying this Notice of Annual General Meeting.'

(b) Grant of Performance Rights to the CEO and Managing Director under the KMP variable incentive plan

'That approval is given for all purposes, including ASX Listing Rule 10.14, for the issue of performance rights to Mr Bernard Reilly as part of his variable incentive equity grant on the terms described in the Explanatory Memorandum accompanying this Notice of Annual General Meeting.'

Voting exclusion for resolutions 2(a) and 2(b):

The Company will disregard any votes on resolutions 2(a) and 2(b):

- cast in favour of the resolution by or on behalf of Mr Bernard Reilly and his associates, regardless of the capacity in which the vote is cast; or
- cast as proxy by a person who is a member of the Company's key management personnel (**KMP**) on the date of the AGM or their closely related parties,

Notice of Annual General Meeting (continued)

unless the vote is cast on the relevant resolution:

- as proxy or attorney for a person entitled to vote on the resolution in accordance with a direction given to the proxy or attorney to vote on the resolution in that way; or
- by the Chair of the AGM as proxy for a person entitled to vote on the resolution, in accordance with an express authorisation to exercise the proxy as the Chair decides; or
- in favour of the resolution by a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

RESOLUTION 3:

Adoption of the Remuneration Report

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

'To adopt the Remuneration Report for the financial year ended 30 June 2026.'

This resolution is advisory only and does not bind the Company or the Directors.

A voting exclusion applies to this resolution (see below).

Voting exclusion for resolution 3:

The Company will disregard any votes cast on resolution 3:

- by or on behalf of a member of the Company's KMP whose remuneration is disclosed in the Company's 2026 Remuneration Report or their closely related parties, regardless of the capacity in which the vote is cast; or
- as proxy by a person who is a member of the Company's KMP on the date of the AGM or their closely related parties,

unless the vote is cast as proxy for a person entitled to vote on resolution 3:

- in accordance with a direction on the proxy form; or
- by the Chair of the AGM, in accordance with an express authorisation to exercise the proxy even though resolution 3 is connected with the remuneration of the Company's KMP.

By Order of the Board

Sylvie Dimarco
Company Secretary

25 September 2026

Explanatory Memorandum

WHO MAY VOTE

Pursuant to regulation 7.11.37 of the Corporations Regulations 2001 the Company has determined that persons whose names are set out in the register of shareholders of the Company as at 7pm (Sydney time) on Tuesday, 27 October 2026 are entitled to vote at the AGM.

VOTING BY POLL

The Chair of the AGM will put resolutions to a poll at the AGM. Voting results on the resolutions that are put to the meeting (including the relevant proxy votes) will be announced to the ASX as soon as practicable after the AGM.

APPOINTMENT OF PROXIES

A Shareholder who is entitled to vote at the meeting has a right to appoint up to two proxies to attend and vote for the Shareholder at the AGM. A proxy need not be a Shareholder.

Where a Shareholder appoints two proxies, the appointment may specify the proportion or number of votes which each proxy may exercise. Fractions of votes will be disregarded.

If the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise, then each proxy may exercise half those votes.

A proxy may decide whether or not to vote on any proposed resolution, except where required by law or the Company's Constitution to vote. If the Shareholder appointing the proxy:

- directs the proxy how to vote on a proposed resolution, then the proxy may vote on that resolution only in the way directed; or
- does not direct the proxy how to vote on a proposed resolution, then the proxy may vote on that resolution as the proxy thinks fit, subject to any voting exclusions that apply to the proxy; or
- directs the proxy to abstain, the proxy must not vote on the Shareholder's behalf and any vote will not be counted.

If you appoint someone as a proxy (other than the Chair of the AGM) and direct them how to vote, the Chair of the AGM must cast those votes on your behalf on a poll in accordance with your directions if your proxy does not do so.

If you appoint the Chair of the AGM as your proxy (or if he is appointed by default) and no direction is provided in relation to a resolution, you will be expressly authorising the Chair to exercise your proxy as the Chair sees fit in relation to that resolution. This includes resolutions 2(a) and 2(b) (Approval of the FY26 variable incentive equity grants to the CEO and Managing Director), and resolution 3 (Adoption of Remuneration Report), even though the resolutions are connected directly or indirectly with the remuneration of the Company's KMP.

If you appoint a Director (other than the Chair of the AGM) or another member of the Company's KMP or their closely related parties as your proxy, you must specify how they should vote on resolutions 2(a), 2(b) and 3 by completing the 'For', 'Against' or 'Abstain' boxes on the proxy form. If you do not, your proxy will not be able to exercise your vote on these resolutions.

UNDIRECTED PROXIES

The Chair of the AGM intends to vote all available proxies in favour of resolutions 1, 2(a), 2(b) and 3.

LODGEMENT OF PROXIES

To be valid, a proxy form must be completed and received by the Company by **10am (Sydney time) on Tuesday, 27 October 2026**. The Proxy Form may be downloaded online at Annual General Meeting.

Completed proxy forms may be lodged as follows:

- to the Company's share registrar by:
  - lodging the proxy appointment online at au.investorcentre.mpms.mufg.com/.

    To use the online proxy appointment facility, you will need your Securityholder Reference Number (SRN) or Holder Identification Number (HIN), or you can access the facility using your postcode and the personalised link sent to you by email if you have registered for electronic communications from the Company; or
  - post to Perpetual Limited
C/– MUFG Corporate Markets (AU) Limited,
Locked Bag A14 Sydney South NSW 1235 Australia.
- or to the Company's registered office by post to Perpetual Limited, Angel Place, Level 14, 123 Pitt Street, Sydney NSW 2000.

BODY CORPORATE REPRESENTATIVE

A body corporate that is a shareholder, or which has been appointed as a proxy of a shareholder, may appoint a person to act as its representative at the meeting. The appointment must comply with the requirements of section 250D of the Corporations Act.

Body corporate representatives should lodge this documentation with the Company's share registrar prior to the start of the meeting, unless it has been previously given to the Company or the Company's share registrar.

Explanatory Memorandum (continued)

SHAREHOLDER QUESTIONS

The Company is offering a facility for shareholders to submit written questions in advance of the AGM.

To submit a written question, please complete and return the shareholder question form that has been lodged on the ASX and posted on Perpetual's website at Annual General Meeting or submit the question online through the share registrar's website at au.investorcentre.mpms.mufg.com/

Questions must be received by the Company's share registrar by no later than **5pm (Sydney time) on Thursday, 22 October 2026**.

Questions should relate to matters that are relevant to the business of the AGM, as outlined in this Notice of Annual General Meeting and the attached Explanatory Memorandum.

Questions that are relevant to:

- the contents of the auditor's reports; or
- the conduct of the audit of the Company's financial report or the review of the Company's climate report,

may be addressed to the Company's auditor.

Questions will be collated, and, during the AGM, the Chair will seek to address as many of the more frequently raised topics as possible. Where appropriate, the Chair will give a representative of KPMG, the Company's auditor, the opportunity to answer written questions submitted to the auditor. However, there may not be sufficient time available at the AGM to address all topics raised. Please note that individual responses will not be sent to shareholders and the auditor is not obliged to provide written answers.

Shareholders will be given an opportunity to ask questions in real-time during the AGM, both in written form and verbally through the online platform.

PARTICIPATING ONLINE

Shareholders and proxyholders can watch, ask questions (both written and verbal), make comments and vote in real time during the AGM through the online platform at meetings.openbriefing.com/PPT26.

To register, shareholders will need their Shareholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode. Proxyholders will need their proxy number which will be provided by MUFG Corporate Markets (AU) Limited following lodgement of the proxy appointment form and no later than 24 hours prior to the meeting. The online platform will contain additional details as to how to vote and ask questions during the AGM. Further information can also be found in the Online Guide, which has been lodged with the ASX and posted on the Company's website at Annual General Meeting.

In addition, the AGM, including the addresses of the Chair and CEO and Managing Director, will be available for viewing by visitors via live webcast. Any slides will also be available on the Company's website at Annual General Meeting. For information about how to access the webcast of the AGM please go to Annual General Meeting.

TECHNICAL DIFFICULTIES

Technical difficulties may arise during the course of the AGM. The Chair of the AGM has discretion as to whether and how the meeting should proceed if a technical difficulty arises. In exercising this discretion, the Chair will have regard to the number of shareholders impacted and the extent to which participation in the business of the meeting is affected. Where the Chair of the AGM considers it appropriate, the Chair may continue to hold the meeting and transact business at the physical venue, including conducting a poll and voting in accordance with valid proxy instructions.

As previously noted, shareholders are encouraged to lodge a directed proxy vote by 10am (Sydney time) on Tuesday, 27 October 2026 even if they plan to participate in the meeting online or at the physical location, so that their vote will be counted if, for any reason, they cannot attend and vote on the day. If a shareholder attends (in person or online) after lodging a proxy, the shareholder will still need to vote because a proxy's authority to vote for a member at a meeting is suspended while the member is present.

FINANCIAL AND STATUTORY REPORTS

The financial report, the climate report and the reports of the Directors and of the auditor for the financial year ended 30 June 2026 will be put before the AGM, as required by section 317 of the *Corporations Act*. The *Corporations Act* does not require a formal resolution of shareholders on these reports. These reports are contained within the Company's 2026 Annual Report which is available on the Company's website at Reports and Presentations.

During this item of business, shareholders will be given a reasonable opportunity to ask questions about, and make comments on, those reports and the business and management of the Company.

A reasonable opportunity will be given to shareholders as a whole at the meeting to ask the Company's auditor questions relevant to the conduct of the audit and review, the preparation and content of the Auditor's Reports, the accounting policies adopted by the Company in relation to the preparation of the financial statements, the policies adopted by the Company in relation to the preparation of the climate report and the independence of the auditor in relation to the conduct of the audit and review.

RESOLUTION 1:

Re-appointment of Ms Fiona Trafford-Walker

Qualifications: BEc, M. Fin

Ms Trafford-Walker was appointed as a Director of Perpetual Limited in December 2019 and last stood for re-appointment at the 2023 annual general meeting. In accordance with the Company's Constitution, she will retire as a Director of the Company and stand for re-appointment. The Board considers Ms Trafford-Walker to be an independent Director.

Ms Trafford-Walker is the Chair of Perpetual's People and Remuneration Committee and a member of Perpetual's Investment Committee, Technology and Cyber Security Committee, Audit, Risk & Compliance Committee and Nominations Committee.

Ms Trafford-Walker has over 30 years within the investment industry, bringing extensive knowledge of investment management and a strong institutional and international perspective to the Perpetual Board.

Ms Trafford-Walker began her career in institutional investment consulting in 1992, spending most of her career at Frontier Advisors where she was, at various times, its Managing Director, Director of Consulting and Investment Director.

Currently Ms Trafford-Walker is a Non-executive Director of FleetPartners Group Limited (ASX: FPR), an Investment Committee Member of the Walter and Eliza Hall Institute, Independent Advisor to the Investment Committee of the Australian Retirement Trust and Independent Member of the IFM Real Estate Investment Committee.

Ms Trafford-Walker is a Director of Queensland Trustees Pty Limited, which acts as trustee for Perpetual's employee share plans.

The Board supports Ms Trafford-Walker's re-appointment because she brings to the Board an extensive knowledge of investment management and a strong institutional and international perspective.

The Directors (with Ms Trafford-Walker abstaining) unanimously support the re-appointment of Ms Trafford-Walker to the Board and recommend that shareholders vote in favour of resolution 1.

The Chair of the AGM intends to vote all available proxies in favour of resolution 1.

RESOLUTIONS 2(a) and 2(b):

Approval of the FY26 variable incentive equity grants to the CEO and Managing Director

(a) Grant of Share Rights to the CEO and Managing Director under the KMP variable incentive plan

(b) Grant of Performance Rights to the CEO and Managing Director under the KMP variable incentive plan

ASX Listing Rule 10.14 requires the Company to obtain shareholder approval for the issue of securities to a Director under an employee incentive plan. Accordingly, these resolutions are being put to shareholders to seek approval for a grant of unhurdled share rights and hurdled performance rights to be made to the Chief Executive Officer and Managing Director (**CEO**), Mr Bernard Reilly, in accordance with the Company's KMP variable incentive plan and Mr Reilly's contract of employment.

As described below, the variable incentive award for FY26 will be granted under the KMP variable incentive structure, with the equity component of this variable incentive award being awarded as a tranche of unhurdled share rights and two tranches of hurdled performance rights.

Mr Reilly's remuneration

There are two components to Mr Reilly's remuneration.

Fixed remuneration

The fixed remuneration component is $1,000,000 per annum, inclusive of cash salary, superannuation, any packaged benefits and associated fringe benefits tax. Fixed remuneration is reviewed by the Board annually.

Variable incentive – cash and unhurdled equity (share rights)

Mr Reilly participates in the KMP variable incentive plan. Under this plan, he is awarded an incentive (less applicable taxes and superannuation) based on the Board's overall assessment of the CEO's performance, which includes an assessment against an agreed scorecard as well as risk and behavioural performance.

The CEO's FY26 variable incentive outcome was determined with a 40% weighting placed on Company performance, a 30% weighting based on performance of the Asset Management business unit and a 30% weighting on individual contribution over the course of the performance year. Performance against the Group Scorecard is outlined in the FY26 Remuneration Report. The Board has considered the individual contribution of Mr Reilly for FY26 with reference to progress against key strategic and individual priorities.

The CEO had a number of key individual achievements which are highlighted below:

- The agreement and execution of a binding sale agreement for Wealth Management, including development of both pre and post-sale strategy for the Group. This followed the pivot needed post the termination of the Scheme of Arrangement with KKR.
- Strong progress on the J O Hambro turnaround strategy, including material changes to the operating model and the appointment of a new CEO, Bill Street.
- Played a key role in managing the Trillium leadership transition and contributed to shaping the refreshed strategic direction.
- Drove significant progress against the Group's multi-year cost reduction program, exceeding the FY26 target and remaining on track to exceed FY27 targets.

In considering these and other relevant matters, the Board has determined to award Mr Reilly an overall variable incentive outcome of 106% of target, or 61% of the maximum, in respect of FY26, as follows:

Cash	$636,000 (target: $600,000)
Unhurdled equity	$636,000 (target: $600,000)
Total	**$1,272,000 (target: $1,200,000)**

Explanatory Memorandum (continued)

The unhurdled equity component of $636,000 will be delivered as share rights, subject to shareholder approval. If approved by shareholders, share rights, representing a face value of $636,000, will be granted and will vest, subject to their terms, on 1 September 2028. Each share right that vests entitles Mr Reilly to one restricted share, or a cash equivalent payment at the Board's election. Those restricted shares remain restricted for an additional two-year period.

Variable incentive – hurdled equity (performance rights)

In addition, the Board has determined to award Mr Reilly a long-term incentive of 100% of target, equating to a value of $1,200,000. The long-term incentive is to be delivered as a grant of performance rights, subject to shareholder approval. If approved by shareholders:

- performance rights, representing a face value of $600,000, will vest on 1 September 2029 subject to a three-year Compound Annual Growth Rate (**CAGR**) absolute Total Shareholder Return (**TSR**) hurdle. Each of those performance rights that vest entitle Mr Reilly to one restricted share, or a cash equivalent payment at the Board's election. Those restricted shares remain restricted for an additional 12 months; and
- performance rights, representing a face value of $600,000, will vest on 1 September 2030 subject to a four-year CAGR absolute TSR hurdle. Each of those performance rights that vest entitle Mr Reilly to one unrestricted share, or a cash equivalent payment at the Board's election.

The absolute three and four-year CAGR TSR performance hurdles will be aligned to the following achievement scale:

COMPOUND ANNUAL GROWTH IN TSR	PERCENTAGE OF RELEVANT TRANCHE OF PERFORMANCE RIGHTS THAT VEST
Less than 7% per annum	0%
7% to 10% per annum	Straight-line vesting from 50% to 100%
10% or above per annum	100%

Any performance rights that do not vest following testing at the end of the relevant period will lapse.

The Board has discretion in relation to the appropriate calculation methodology and may make adjustments where appropriate to avoid a material advantage or disadvantage to employees.

Further information on share rights and performance rights

Any restricted shares received on exercise of share rights or performance rights will be eligible to receive dividends, carry the right to vote at shareholder meetings and will be released from restrictions on 1 September 2030. Share rights and performance rights are not eligible to receive dividends and do not carry rights to vote at shareholder meetings.

If unrestricted shares would otherwise be provided, or restricted shares would otherwise be released from restriction, during a 'prohibited period' under Perpetual's Policy on Personal Trading in Perpetual Securities, they will be provided or released from restriction (as applicable) in the next trading window.

The number of share rights and performance rights for which shareholder approval is sought was determined by dividing $1,836,000 by the face value of a Perpetual share, calculated using the five-day Volume Weighted Average Price leading up to and including 1 September 2026, this being $19.48.

At Perpetual, risk is a key component of the performance framework. The Board has discretion to adjust or clawback vested and unvested equity based on risk behaviour and in a variety of situations such as where, in the opinion of the Board, vesting occurred as a result of fraud, dishonesty, a breach of obligations or where outcomes have been misstated.

Treatment of share rights and performance rights on cessation of employment

If Mr Reilly ceases employment with the Company due to resignation or summary dismissal, all of Mr Reilly's unvested share rights and performance rights will lapse. Restricted shares are retained on resignation (subject to the original conditions and restriction period) but are forfeited in the case of summary dismissal. The same treatment as for resignation will apply for performance rights and restricted shares provided on exercise of performance rights in circumstances of termination for poor performance.

Should termination occur due to:

- termination by the Company with notice;
- redundancy;
- retirement (subject to Board approval);
- total and permanent disablement; or
- mutual agreement between the Company and Mr Reilly,

unvested share rights and restricted shares will be retained with vesting conditions and restriction periods continuing to apply, unless the Board determines otherwise. A pro-rata portion of any unvested performance rights, based on the proportion of the vesting period served to the termination date, will be retained with vesting conditions, performance hurdles, and restriction periods continuing to apply, unless the Board determines otherwise. The remaining balance of unvested performance rights will lapse.

In the case of retirement, in order for any unvested share rights or performance rights to vest, Mr Reilly must provide a declaration six months from the date of retirement to confirm that he has genuinely retired. Any share rights or performance rights that would ordinarily have vested during this time will remain unvested. If the declaration is not provided, the rights will lapse.

If termination occurs due to Mr Reilly's death, all unvested share rights, performance rights and restricted shares will immediately vest and be released from restrictions, subject to Board approval.

Other Board discretions under the KMP variable incentive plan

The Board has discretion to make changes under the KMP variable incentive plan. For example, the Board has discretion to:

- determine that all or a specified number of Mr Reilly's unvested share rights or performance rights vest, or restricted shares become unrestricted, in various change of control circumstances, having regard to all the relevant circumstances; and
- amend or add to the terms of the KMP variable incentive plan.

The Company's Remuneration Report for the financial year ended 30 June 2026 contains further details about the variable incentive plan.

If shareholders do not approve any of the above grants to the CEO and Managing Director

The equity component of the variable incentive is an important part of the CEO's total remuneration package. If shareholder approval is not obtained, the Board will consider alternative arrangements to appropriately remunerate and incentivise the CEO (such as a cash payment or requiring in the terms that the share rights and/or performance rights will be satisfied by shares acquired on-market).

Other information provided in accordance with the ASX Listing Rules for Resolutions 2(a) and 2(b)

- Share rights and performance rights are granted to the CEO as part of the CEO's variable remuneration. The CEO is not required to pay any cash consideration to receive rights, or to receive shares or restricted shares on vesting of share rights or performance rights.
- Perpetual grants the award in the form of share rights and performance rights because they create share price alignment between Mr Reilly and shareholders but do not provide Mr Reilly with the full benefits of share ownership (such as dividend and voting rights) unless the rights vest.
- No loans will be provided in relation to the grants.
- 18,271 share rights and 106,344 performance rights have previously been issued to Mr Reilly under the variable incentive plan (at no cost to him).
- If approval is given for the purposes of ASX Listing Rule 10.14 the share rights and performance rights will be issued no later than 12 months after the 2026 AGM.
- Details of any share rights and performance rights issued under the KMP variable incentive plan will be published in Perpetual's Annual Report relating to the period in which they were issued, along with a statement that approval for the issue was obtained under ASX Listing Rule 10.14.

Any additional persons covered by ASX Listing Rule 10.14 who become entitled to participate in an issue of rights under the KMP variable incentive plan after this resolution is approved and who are not named in this Notice of Annual General Meeting will not participate until approval is obtained under ASX Listing Rule 10.14.

Listing Rule 10.15.4 requires this Notice of Annual General Meeting to include details (including the amount) of Mr Reilly's current total on-target remuneration package. Mr Reilly's target package for FY27 will be:

Total fixed remuneration (including superannuation)	$1,000,000
Variable incentive cash	$600,000 (at target)[1]
Variable incentive share rights (unhurdled equity)	$600,000 (at target)[1]
Variable incentive performance rights (hurdled equity)	$1,200,000 (at target)[1]

1. The variable incentive at maximum is 175% of the target award.

A voting exclusion applies to resolutions 2(a) and 2(b), as set out earlier in this Notice of Annual General Meeting.

The Directors (with Mr Reilly abstaining) unanimously recommend that shareholders vote in favour of resolutions 2(a) and 2(b). The Chair of the AGM intends to vote all available proxies in favour of resolutions 2(a) and 2(b).

RESOLUTION 3:

Adoption of the Remuneration Report

Shareholders are asked to adopt the Company's Remuneration Report for the financial year ended 30 June 2026. The Remuneration Report provides information relating to:

- the Board's policy in relation to the remuneration paid to KMP;
- the relationship between remuneration and the Company's performance, including information about performance measures applicable to variable incentives; and
- details of the remuneration paid to KMP for the financial year ended 30 June 2026.

The Company's approach to remuneration in FY26 is explained in the letter prefacing the Remuneration Report from the Chair of the Company's People and Remuneration Committee.

This letter is extracted below.

Explanatory Memorandum (continued)

Dear Shareholders,

As Chair of the People and Remuneration Committee (PARC), I am pleased to present, on behalf of the Board, Perpetual's Remuneration Report for the financial year ended 30 June 2026. This report provides shareholders with a clear overview of the Group's remuneration framework and how outcomes for Executive Key Management Personnel (KMP) align with FY26 performance and the long-term interests of shareholders, clients and other stakeholders.

Perpetual's performance in FY26

The Group delivered statutory Net Profit After Tax (NPAT) of $88.9 million for FY26, above the target of $67.3 million. The NPAT result continues to be impacted by elevated levels of non-recurring Significant Items. Impacting NPAT positively were Significant Items associated with the sale of the Wealth Management (WM) business and the Simplification Program. These were offset by the negative impact of the non-cash intangible impairment in TSW.

Strategic progress remained a key focus during the year, with the Group delivering against its priority initiatives, including signing a binding agreement for the sale of WM, with the expected net cash proceeds intended to reduce debt and support investment in organic growth in the Asset Management (AM) and Corporate Trust (CT) businesses. This pivotal step toward a simplified business will enhance our ability to invest for future growth and deliver improved shareholder returns over the longer term.

Performance across business units was mixed. Asset Management (AM) exceeded its profitability target, despite net outflows impacting revenue outcomes. Corporate Trust (CT) delivered strong earnings growth, supported by continued revenue momentum. WM operated in a challenging environment, with revenue and net flows continuing to be impacted by uncertainty over its future ownership.

The diversification of the Group's earnings across CT and the scale of the AM business provided resilience during periods of market volatility in FY26. However, revenue remains under pressure, reflecting ongoing structural fee compression and increased competition from lower-cost passive investment products across active asset management. In response, the Group remains focused on mitigating these headwinds through delivery of cost reduction initiatives, innovation in the product suite alongside selected product rationalisation and broadening our distribution capabilities. The Group continued to execute on the Simplification Program during the year, with annualised cost savings of $72.6 million achieved to date.

In this context, the Board considered overall performance to reflect resilient financial outcomes and disciplined execution of strategic priorities during a period of ongoing transformation and market volatility.

The Board is disappointed with the Company's share price performance in FY26 and recognises the negative impact on shareholders. All members of the Board hold shares in the Company and this is a key mechanism for creation of alignment with all shareholders. Several Board members purchased shares in FY26 when the trading window was open, but due to ongoing corporate activity, these trading periods were again shorter than usual. The Board is of the view that the current share price does not appropriately reflect the value of the business but also acknowledges that prospective and current shareholders need to have confidence in the Board's and management's strategy and the execution thereof in order to be able to support the Company by way of share purchases.

FY26 variable remuneration outcomes

The PARC and the Board spend considerable time each year evaluating the contribution and performance of the Chief Executive Officer and Managing Director (CEO) and other Executive KMP. Perpetual maintains a performance-driven remuneration framework, linking Executive KMP bonuses to key financial and strategic objectives.

In arriving at the proposed Variable Incentive outcomes for FY26, the Board weighed up a positive Net Profit After Tax (NPAT) outcome and full achievement of targets for CT New Business Revenue, contrasted with WM net flows falling below target and higher than expected net outflows within certain AM boutiques resulting in below target Annualised Net Revenue (ANR). The Board also considered the considerable progress made by the team on strategic priorities resulting in achievement of a binding sale of WM, the development and commencement of a clear strategy to turn around the performance of the J O Hambro boutique in AM and significant progress made in FY26 toward the $70 million to $80 million cost out target to be realised by FY27.

While recognising the disappointing shareholder returns experienced during FY26, the Board concluded that the CEO delivered strongly against a number of strategic and operational priorities that are expected to support long-term value creation, and for FY26, determined to award the CEO a Variable Incentive award of 106% of target, or 61% of maximum opportunity, with individual outcomes for other Executive KMP outlined in Section 4.6 – Variable Remuneration Outcomes. Executive KMP Variable Incentive outcomes were broadly aligned to the bonus funding levels approved for corporate staff across Perpetual. Further details on variable remuneration outcomes are provided in Section 4.

Remuneration changes during FY26

Executive KMP

Consistent with the Board's approach in prior years, fixed and variable remuneration increases during the year were carefully considered, driven by factors such as ensuring remuneration remains competitive, incentivising future value and ensuring leadership continuity, while also considering the shareholder experience and the need to keep cost management as a key focus. Further detail on the changes to Executive KMP target packages are set out in Section 3.

Non-Executive Director (NED) Fees

A review of NED fees was undertaken during FY26 in the context of several years of unchanged fee levels (with the last increase effective in 2022), evolving external market conditions and increased complexity and time commitment required.

Effective 1 March 2026, the Board implemented a number of changes to Non-Executive Director fee arrangements, including increases to Australian-based Director fees of 15%, United States-based Director fees of 6% and the Board Chair fee of 18%. Having regard to the period since the last fee review, these increases are equivalent to annualised increases of approximately 3.8% per annum for Australian-based Directors, 1.4% per annum for United States-based Directors and 4.4% per annum for the Board Chair. In addition, the Board standardised committee fees for internationally based NEDs and agreed a simplified approach to ongoing fee reviews. The role of Deputy Chair was removed and in response to feedback received, the travel allowance was removed. The number of independent NEDs stabilised at six (down from eight in prior years) resulting in a total expense of $1.9 million compared to the prior year of $2.2 million, and well within the shareholder-approved cap of $3.0 million. Further detail is set out in Section 8.1.

Conclusion

On behalf of the Board, I would like to thank our shareholders and broader stakeholders for their continued engagement and constructive feedback on our remuneration approach. The Board remains committed to ensuring remuneration outcomes are appropriately aligned to shareholder interests, while supporting the attraction and retention of capability required to deliver the Group's strategy.

I also sincerely thank our people across the entire Perpetual Group, who have continued to deliver for clients and shareholders during a period of sustained uncertainty and change.

Yours sincerely,

Fiona Trafford-Walker

Fiona Trafford-Walker
Chair, People and Remuneration Committee

Under the *Corporations Act*, the vote on this resolution is advisory only and does not bind the Board or the Company. However, the Company values its Shareholders' feedback.

The Remuneration Report is contained in the Company's 2026 Annual Report which is available on the Company's website at Reports and Presentations.

A voting exclusion applies to this resolution, as set out earlier in the Notice of Annual General Meeting.

The Board unanimously recommends that shareholders vote in favour of resolution 3. The Chair of the AGM intends to vote all available proxies in favour of resolution 3.

Perpetual GROUP

Perpetual GROUP

Perpetual Limited

ABN 86 000 431 827

LODGE YOUR VOTE

ONLINE
https://au.investorcentre.mpms.mufg.com

BY MAIL
Perpetual Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235 Australia

or

Perpetual Limited
Angel Place
Level 14, 123 Pitt Street
Sydney NSW 2000

ALL ENQUIRIES TO
Telephone: 1300 554 474 Overseas: +61 1300 554 474

X99999999999

SAMPLE

PROXY FORM

I/We being a member(s) of Perpetual Limited (**Company**) and entitled to attend and vote hereby appoint:

STEP 1

☐ **the Chair of the Meeting (mark box)**

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **10:00am (Sydney time) on Thursday, 29 October 2026** (the **Meeting**) and at any postponement or adjournment of the Meeting.

The Meeting will be conducted as a hybrid event. You can participate by attending in person at **Whiteley Ballroom, Level 2 Amora Jamison Sydney, 11 Jamison Street, Sydney NSW 2000** or logging in online at **https://meetings.openbriefing.com/PPT26** (refer to details in the Online Guide).

Important for Resolutions 2(a), 2(b) and 3: If the Chair of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, by completing and submitting this Proxy Form you will be expressly authorising the Chair of the Meeting to exercise the proxy in respect of Resolutions 2(a), 2(b) and 3, even though the Resolutions are connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**).

The Chair of the Meeting intends to vote available proxies IN FAVOUR of all Resolutions.

STEP 2

VOTING DIRECTIONS

This form will only be valid and accepted by the Company if it is signed and received no later than 10:00am (Sydney time) on Tuesday, 27 October 2026.
Please read the voting instructions overleaf before marking any boxes with an ☒

Resolutions		For	Against	Abstain*	Board recommendation
1	Re-appointment of Ms Fiona Trafford-Walker as a Director of the Company	☐	☐	☐	FOR
2(a)	Grant of Share Rights to the CEO and Managing Director under the KMP variable incentive plan	☐	☐	☐	FOR
2(b)	Grant of Performance Rights to the CEO and Managing Director under the KMP variable incentive plan	☐	☐	☐	FOR
3	Adoption of the Remuneration Report	☐	☐	☐	FOR

* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)	Joint Shareholder 2 (Individual)	Joint Shareholder 3 (Individual)
Sole Director and Sole Company Secretary	Director/Company Secretary (Delete one)	Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chair of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name and email address of that individual or body corporate in Step 1. If you leave this section blank, or if your named proxy does not attend the Meeting either online or in person, the Chair of the Meeting will be your proxy. If your named proxy attends the Meeting but does not vote on a poll on a resolution in accordance with your directions, the Chair of the Meeting will become your proxy in respect of that resolution. A proxy need not be a shareholder of the Company.

PROXY VOTING BY THE CHAIR OF THE MEETING

On a poll, the Chair of the Meeting will vote directed proxies as directed and may vote undirected proxies as the Chair of the Meeting sees fit. If the Chair of the Meeting is your proxy or becomes your proxy by default, and you do not provide voting directions, then by completing and submitting the Proxy Form you are expressly authorising the Chair of the Meeting to exercise your proxy on resolutions that are connected directly or indirectly with the remuneration of a member of the Company's KMP.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the proportion or number of votes you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose, subject to any voting restrictions that apply to the proxy. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

(a) on each of the first Proxy Form and the second Proxy Form state the proportion or number of votes applicable to that form. If the appointments do not specify the proportion or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and

(b) return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" must be received at support@cm.mpms.mufg.com prior to admission in accordance with the Notice of Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.mpms.mufg.com/en/mufg-corporate-markets.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **10:00am (Sydney time) on Tuesday, 27 October 2026,** being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:

ONLINE

https://au.investorcentre.mpms.mufg.com

Login to the Investor Centre using the holding details as shown on the Voting/Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).

BY MOBILE DEVICE

QR Code

Our voting website is designed specifically for voting online. You can now lodge your vote by scanning the QR code adjacent or enter the voting link **https://au.investorcentre.mpms.mufg.com** into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.

BY MAIL

Perpetual Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235 Australia

or

Perpetual Limited
Angel Place
Level 14, 123 Pitt Street
Sydney NSW 2000

IF YOU WOULD LIKE TO PARTICIPATE IN AND VOTE AT THE ANNUAL GENERAL MEETING IN PERSON, PLEASE BRING THIS FORM WITH YOU. THIS WILL ASSIST IN REGISTERING YOUR ATTENDANCE.

Perpetual GROUP

Perpetual Limited

ABN 86 000 431 827

LODGE YOUR QUESTIONS

ONLINE
https://au.investorcentre.mpms.mufg.com

BY MAIL
Perpetual Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235 Australia

or

Perpetual Limited
Angel Place
Level 14, 123 Pitt Street
Sydney NSW 2000

ALL ENQUIRIES TO
Telephone: 1300 732 806 Overseas: +61 1300 732 806

X99999999999

Please use this form to submit any questions about Perpetual Limited ("the Company") that you would like us to respond to at the Company's 2026 Annual General Meeting (the **Meeting**). Your questions should relate to matters that are relevant to the business of the Meeting, as outlined in the Notice of Meeting and Explanatory Memorandum. If your question is for the Company's auditor it should be relevant to the content of the auditor's report, or the conduct of the audit of the Company's financial report.

This form must be received by the Company's share registrar, MUFG Corporate Markets (AU) Limited, by **5.00pm (Sydney time) on Thursday, 22 October 2026.**

Questions will be collated. During the course of the Meeting, the Chairman of the Meeting will endeavour to address as many of the more frequently raised shareholder topics as possible and, where appropriate, will give a representative of the Company's auditor, the opportunity to answer written questions submitted to the auditor. However, there may not be sufficient time available at the Meeting to address all topics raised. Please note that individual responses will not be sent to shareholders and the auditor is not obliged to provide written answers.

QUESTIONS

My question relates to *(please mark the most appropriate box)*

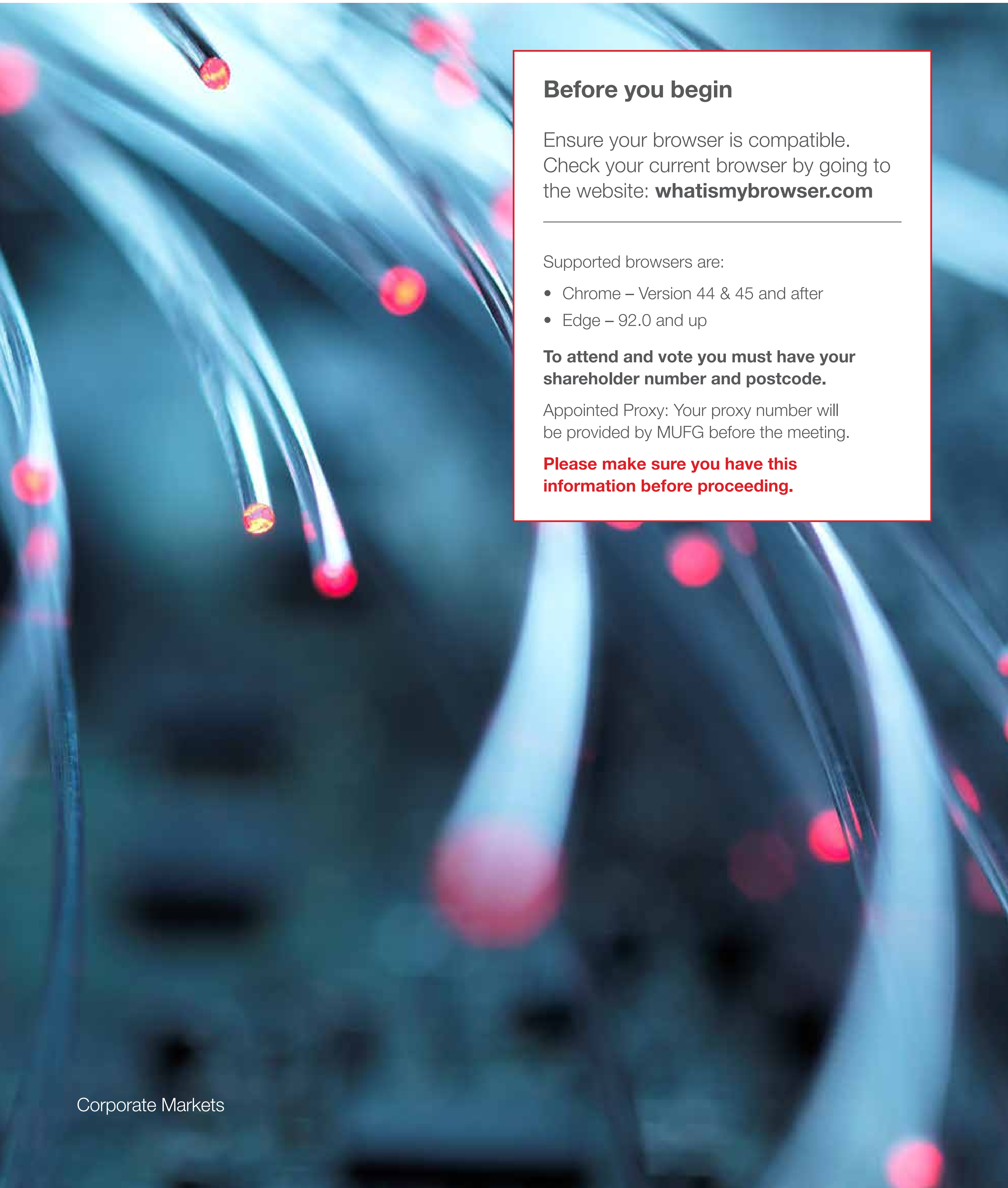
- ☐ Performance or financial reports
- ☐ Remuneration Report
- ☐ My question is for the auditor
- ☐ A resolution being put to the AGM
- ☐ Sustainability/Environment
- ☐ Future direction
- ☐ Election/re-election of directors
- ☐ General suggestion
- ☐ Other

- ☐ Performance or financial reports
- ☐ Remuneration Report
- ☐ My question is for the auditor
- ☐ A resolution being put to the AGM
- ☐ Sustainability/Environment
- ☐ Future direction
- ☐ Election/re-election of directors
- ☐ General suggestion
- ☐ Other

MUFG

MUFG Corporate Markets
A division of MUFG Pension & Market Services

Online Meeting Guide



Before you begin

Ensure your browser is compatible. Check your current browser by going to the website: **whatismybrowser.com**

Supported browsers are:

- Chrome – Version 44 & 45 and after
- Edge – 92.0 and up

To attend and vote you must have your shareholder number and postcode.

Appointed Proxy: Your proxy number will be provided by MUFG before the meeting.

Please make sure you have this information before proceeding.

Corporate Markets

Online Meeting Guide

Step 1

Open your web browser and go to https://meetings.openbriefing.com/PPT26

Step 2

Log in to the portal using your full name, mobile number and email address, and participant type

Please read and accept the terms and conditions before clicking on the **'Register and Watch Meeting'** button.

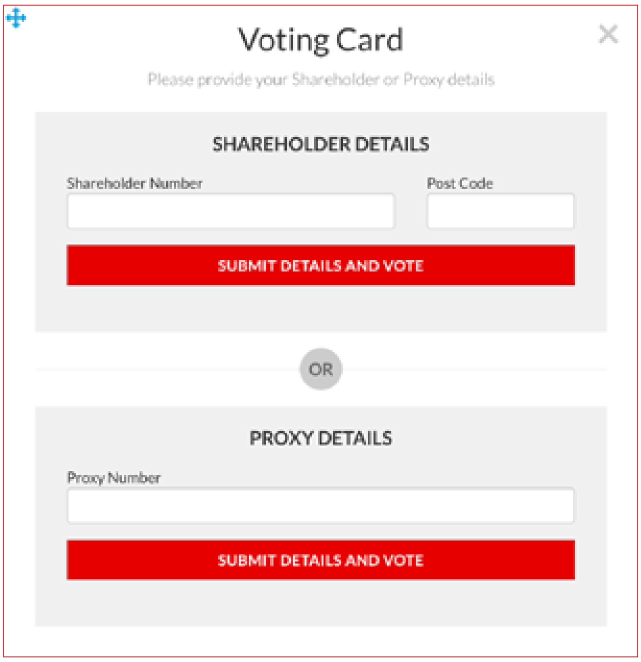
- On the left – a live webcast of the Meeting starts automatically once the meeting has commenced. If the webcast does not start automatically please press the play button and ensure the audio on your computer or device is turned on.
- On the right – the presentation slides that will be addressed during the Meeting
- At the bottom – buttons for 'Get a Voting Card', 'Ask a Question' and a list of company documents to download

Note: If you close your browser, your session will expire and you will need to re-register. If using the same email address, you can request a link to be emailed to you to log back in.

1. Get a Voting Card

To register to vote – click on the 'Get a Voting Card' button.

This will bring up a box which looks like this.

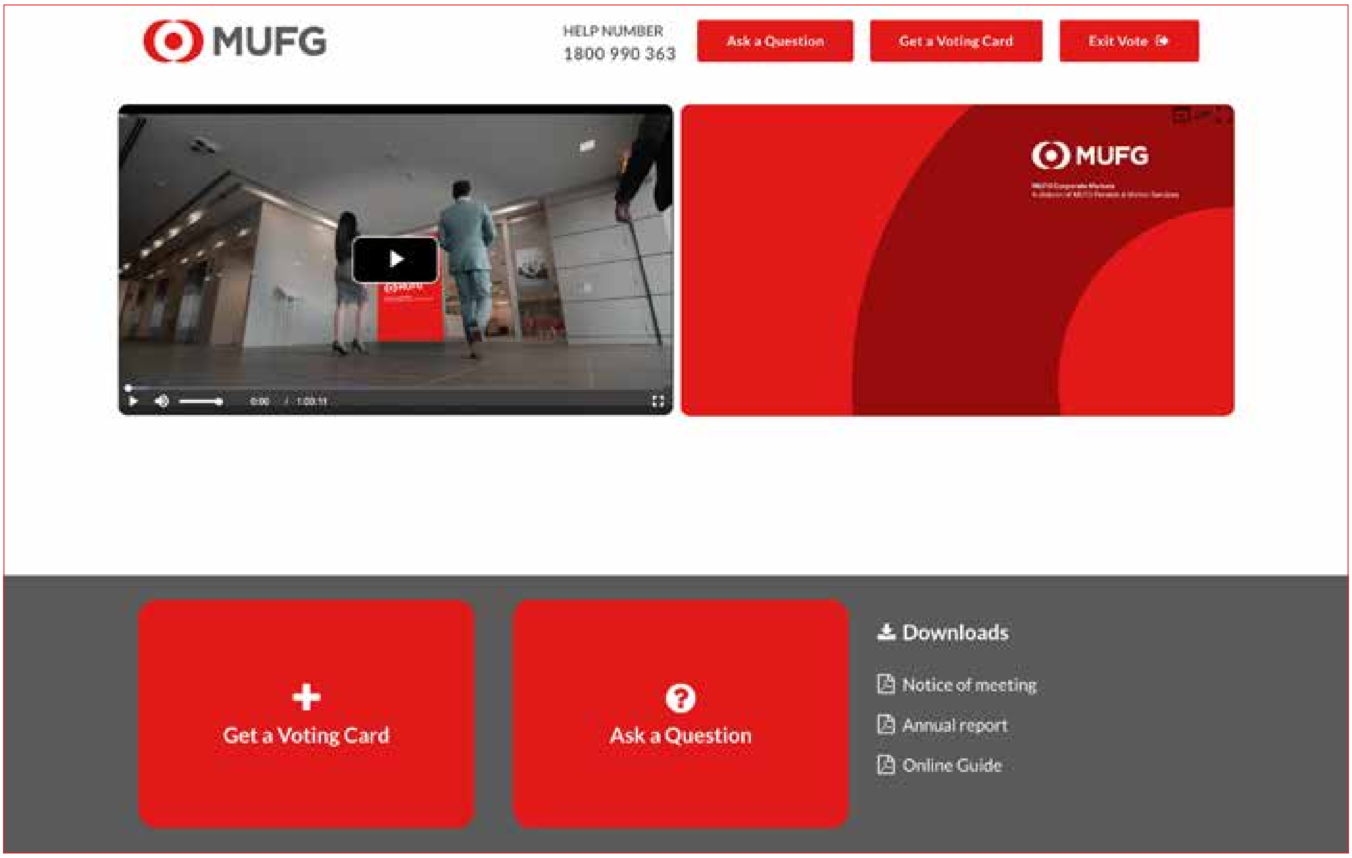


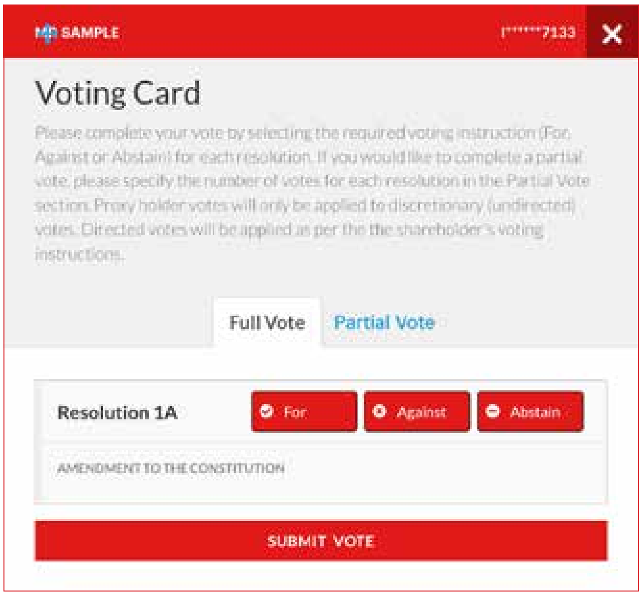
If you are an individual or joint shareholder you will need to register and provide validation by entering your shareholder number and postcode.

If you are an appointed Proxy, please enter the Proxy Number issued by MUFG in the PROXY DETAILS section. Then click the **'SUBMIT DETAILS AND VOTE'** button.

Once you have registered, your voting card will appear with all of the resolutions to be voted on by shareholders at the Meeting (as set out in the Notice of Meeting). You may need to use the scroll bar on the right hand side of the voting card to view all resolutions.

Shareholders and proxies can submit a either Full Vote or Partial Vote.





Full Votes

To submit a full vote on a resolution ensure you are in the **'Full Vote'** tab. Place your vote by clicking on the **'For'**, **'Against'**, or **'Abstain'** voting buttons.

Partial Votes

To submit a partial vote on a resolution ensure you are in the **'Partial Vote'** tab. You can enter the number of votes (for any or all) resolution/s. The total amount of votes that you are entitled to vote for will be listed under each resolution. When you enter the number of votes it will automatically tally how many votes you have left.

Note: If you are submitting a partial vote and do not use all of your entitled votes, the un-voted portion will be submitted as No Instruction and therefore will not be counted.

Once you have finished voting on the resolutions scroll down to the bottom of the box and click on the **'Submit Vote'** or **'Submit Partial Vote'** button.

Note: You can close your voting card without submitting your vote at any time while voting remains open. Any votes you have already made will be saved for the next time you open up the voting card. The voting card will appear on the bottom left corner of the webpage. The message **'Not yet submitted'** will appear at the bottom of the page.

You can edit your voting card at any point while voting is open by clicking on **'Edit Card'**. This will reopen the voting card with any previous votes made.

Online Meeting Guide *continued*

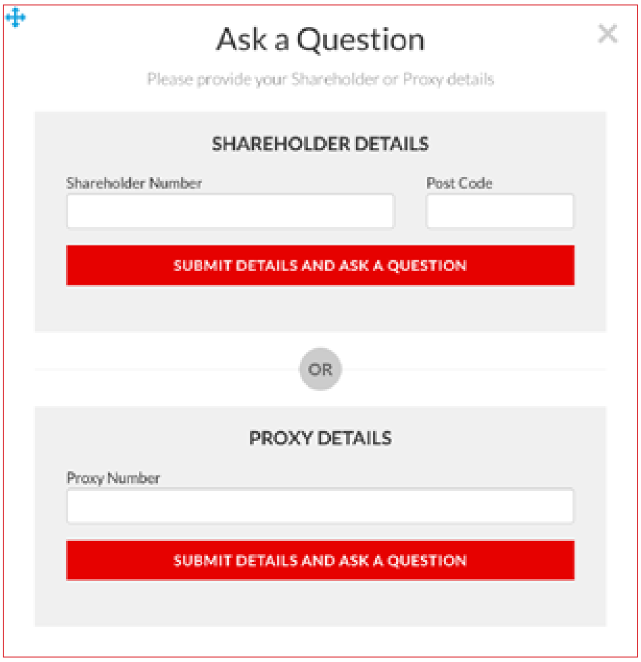
2. How to ask a question

Note: Only verified Shareholders, Proxyholders and Corporate Representatives are eligible to ask questions.

If you have yet to obtain a voting card, you will be prompted to enter your shareholder number and postcode or proxy details before you can ask a question. To ask a question, click on the 'Ask a Question' button either at the top or bottom of the webpage.

2a. How to ask a written question

The **'Ask a Question'** box will pop up and you have the option to type in a written question of ask an audio question over the phone line.



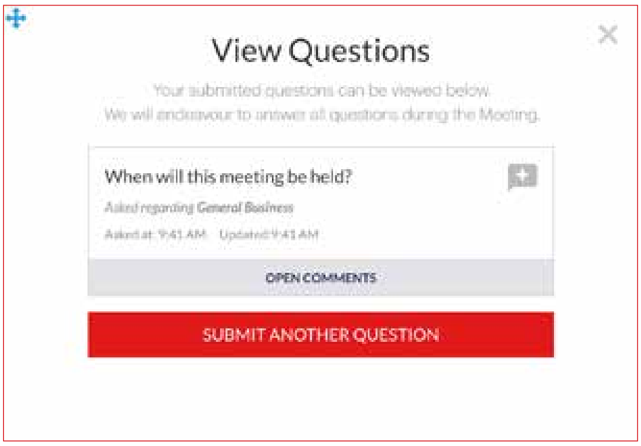
In the **'Regarding'** section click on the drop down arrow and select the category/resolution for your question.

Click in the **'Question'** section and type your question and click on 'Submit'.

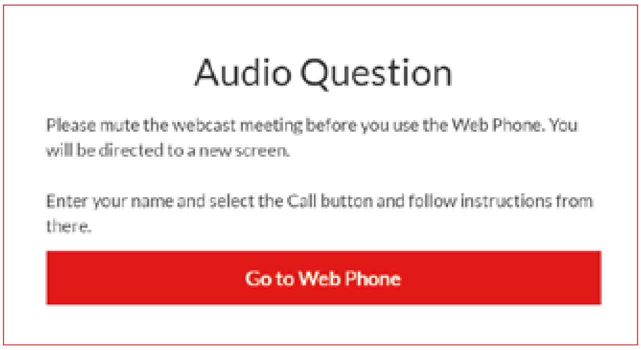
A **'View Questions'** box will appear where you can view your questions at any point. Only you can see the questions you have asked.

If your question has been answered and you would like to exercise your right of reply, you can submit another question.

Note, the company will do their best to address all questions.

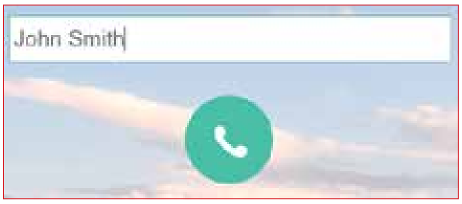


2b. How to ask an audio question



Step 1

Click on **'Go to Web Phone'**



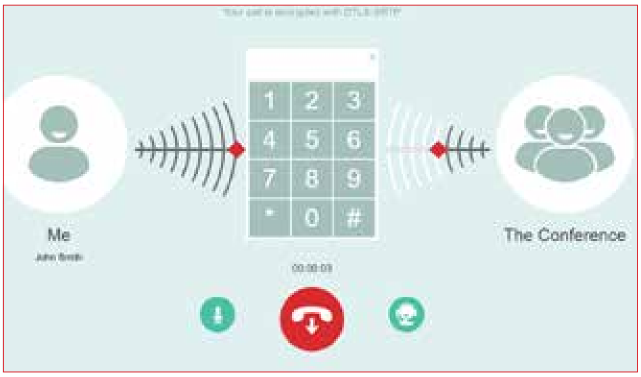
Step 2

Type in your name and hit the green call button. You will then be in the meeting and able to listen to proceedings.

Step 3

A box will pop up with a microphone test. Select **'Start Call'**

Step 4



You are now in the meeting (on mute) and will be able to listen to proceedings.

When the Chair calls for questions or comments on each item of business, press *1 on the keypad on your screen for the item of business that your questions or comments relates to. if at any time you no longer wish to ask a question or make a comment, you can lower your hand by pressing *2 on the keypad.

Step 5

When it is time to ask your question or make your comment, the moderator will introduce you to the meeting. Your line will be unmuted and you will be prompted to speak. If you have also joined the Meeting online, please mute your laptop, desktop, tablet or mobile device before you speak to avoid technical difficulties for you and other shareholders.

Step 6

Your line will be muted once your question or comment has been asked / responded to

Step 7

You can hang up and resume watching the meeting via the online platform. If you would like to ask a question on another item of business, you can repeat the process above.

Please ensure you have muted the webcast audio.

3. Downloads

View relevant documentation in the Downloads section.

4. Voting closing

Voting will end 5 minutes after the close of the Meeting.

At the conclusion of the Meeting a red bar with a countdown timer will appear at the top of the Webcast and Slide screens advising the remaining voting time. If you have not submitted your vote, you should do so now.

Once voting has been closed all submitted voting cards cannot be changed.

Contact us

Australia
T +61 1800 990 363

MUFG0004.D SVWQ 01/25 ISS11