

ASX Announcement

23 January 2023

Perpetual Limited
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Perpetual Board Changes

Perpetual Limited (Perpetual) (ASX:PPT) today announced that following completion of its acquisition of Pental Group (Pental), the foreshadowed appointments on 12 December 2022 of Kathryn Matthews and Christopher Jones to Perpetual's Board of Directors will take effect on 24 January 2023. As part of coming onto the Board, Kathryn will join the Board's Audit, Risk and Compliance Committee and Christopher will join the Board's People and Remuneration Committee. Both will also join the Board's Investment Committee.

As part of the Board changes, existing Perpetual independent Non-Executive Director Craig Ueland will retire from the Board effective 24 January 2023. Craig has been a valued member of Perpetual's Board and was asked by the Board to stay on past the usual three terms and with the completion of the Pental acquisition Craig feels it is an appropriate time to retire. Independent Non-Executive Director, Greg Cooper, replaces Craig as Chairman of the Board's Investment Committee.

Commenting on the Board appointments, Perpetual Chairman Tony D'Aloisio, said: "We welcome these highly experienced Pental directors to Perpetual's Board as we enter an exciting period as a combined group. Kathryn and Christopher bring valuable global asset management expertise and their knowledge of the Pental business will be invaluable as we integrate the businesses, while also complementing the knowledge and skills of our existing experienced directors. These changes further strengthen the Board's gender diversity with 44% female representation."

"On behalf of the Perpetual Board and management, I would like to thank Craig Ueland for his contribution to Perpetual over the past decade as a Board member and as Chairman of the Board's Investment Committee. He has helped to oversee significant transformation across Perpetual's business through that time, including our more recent strategy of diversifying our business in products and internationally", Tony D'Aloisio said.

-ENDS-

This announcement is authorised for release by the Board of Perpetual Limited.

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About Perpetual

Perpetual Limited ("Perpetual") is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual's private wealth business services high-net worth clients, not for profits, and small businesses through brands such as Perpetual Private, Jacaranda Financial Planning and Fordham.

Perpetual's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.