

ASX Announcement

16 December 2022

Perpetual Limited
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Update on appointment of Pandal Directors to Perpetual Board

Perpetual Limited (“Perpetual”) (ASX:PPT) announced today that Mr Ben Heap has advised Perpetual that he has withdrawn from consideration to be appointed to the Board of Perpetual Limited, as announced by Perpetual to the ASX on Monday 12 December 2022.

Mr Heap today advised the Chairman of Perpetual that he had taken this decision in the context of the subsequent civil proceedings commenced against him by ASIC. While Mr Heap intends to contest the ASIC proceedings, he wishes to reduce his commitments over the coming months to focus appropriate time and energy on defending the ASIC proceedings.

Perpetual respects Mr Heap’s decision to withdraw from the process.

-ENDS-

This announcement is authorised for release by the Board of Perpetual Limited.

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About Perpetual

Perpetual Limited (“Perpetual”) is a global financial services firm operating in asset management, financial advisory and trustee services. Perpetual services a global client base from its offices in Australia as well as its international offices in the United States, United Kingdom, the Netherlands and Singapore, as well as a presence in Hong Kong.